HEW YORK CITY

FORTY-THIRD CATALOG

OF

RARE COINS, TOKENS, MEDALS, CURRENCY

UNITED STATES NOTES
The Willis O. Crosswhite Collection

C.S.A. AND STATE PAPER; HARD TIMES TOKENS
TWO "STELLAS" — TWO "SLUGS"
AND OTHER INTERESTING MATERIAL
THE PROPERTY OF VARIOUS CONSIGNORS



TO BE SOLD AT PUBLIC AUCTION

Saturday Aft. April 24, 1954

IN THE "CLUB DINING ROOM" OF

The Hotel New Weston Madison Ave. & 50th St. New York City, N. Y.

Sale Conducted by

NEW NETHERLANDS COIN COMPANY, INC.

1 WEST 47th STREET

NEW YORK 36, N. Y.

INFORMATION FOR BIDDERS AND TERMS OF SALE

PLEASE READ CAREFULLY

- 1. All bids to be PER LOT as numbered in the catalog.
- 2. The highest bidder to be the buyer. In instances of similar bids, preference is given to the first received. Bidding advances are as follows: 25¢ up to \$5.00; 50¢ up to \$10.00; \$1.00 from \$10.00 to \$50.00; \$2.50 from \$50.00 to \$100.00. Bids above \$100.00 will advance at the discretion of the auctioneer. If any disputes should arise, the auctioneer's decision is final.
- 3. All material cataloged and sold by us is guaranteed to be authentic in all respects and to be as represented. If in doubt concerning a lot, please do not bid befare requesting additional information.
- 4. All bidders must have established credit with the catalogers, ar send an advance deposit equal to 25 per cent of their bids. Such deposits will be refunded if bids are unsuccessful. The catalogers reserve the right, even after the submission of references and/or a deposit, to require payment in full prior to delivering lots.
- 5. Accounts are payable when bills are rendered and must be paid promptly.
- 6. All merchandise delivered in New Yark City is subject to the New Yark City Sales Tax of 3% of the gross.
- 7. There is no charge far executing bids, and no commission is charged the buyer.
- 8. Postage and insurance charges will be added to the invoice wherever merchandise is shipped.
- 9. Lots will be exhibited five days prior to the sale and an the day of sale, 9:30 A.M. ta 11:30 A.M. at aur salesroom, 1 West 47th Street, New York City, N. Y.
- 10. Prices following listings are estimates of value, and are intended only as accurate guides for bidders. Where estimates are not listed in the catalog, they will be furnished upon request.
- 11. A list of Prices Realized will be sent without charge to all bidders.
- 12. As our sales ore public anes, canducted by a licensed auctioneer, it is necessary that all minors present parental permission to bid before commencement of the sale.
- 13. Unlimited or "Buy" bids cannot be accepted.

IMPORTANT. When making your bids, please be careful that you are bidding on the very lot you wish, as we cannot be responsible for your errors.

We are well known in the coin business and you may have complete confidence in us. We can only advise you to bid liberally if you wish to be successful. WE WILL PURCHASE FOR YOU BELOW YOUR LIMIT BID IF OTHER BIDS RECEIVED PERMIT.

Material sald at this sale, April 24, 1954, will not be delivered at the Hatel New Weston, but at our salesraom, 1 West 47th Street, New York City, N. Y., immediately after the canclusion of the sale.

NEW NETHERLANDS COIN CO., Inc.

NEW YORK 36, N. Y.

A MEMO TO OUR MANY CUSTOMERS AND FRIENDS-

After considerable deliberation, we have decided to curtail our auction program to a degree, and will limit ourselves to a "Spring" and a "Fall" sale. Our catalogs are prepared exclusively by our staff, and involve a great deal of time and research. Rather than impair our high standards of quality and grind out catalogs thrown together haphazardly, we intend to increase even further the tenor of our sales by restricting them to such select merchandise that can only be successfully sold via the auction method.

To supplement our bi-yearly sales, we will publish a small monthly price list, which, together with the widest possible offering of all kinds of numismatic material, will contain articles and features of lasting merit. The subscription to this Price List will be \$1.00 per year, and should be of particular value to those with diversified interests.

We will accept material on consignment for both auction sale and price list, the commission rates and terms of sale arranged to best accommodate the consigned merchandise.

Collectors are invited to consult with us concerning the sale of their coins, and can do so with full confidence in our "time tested" methods. We will always gladly supply information where advisable, and otherwise utilize our extensive facilities wherever needed.

It is our sincere wish to make our "modus operandi" as complete and efficient as possible. We solicit comments and inquiries from either collectors or the trade, in an effort to constantly offer the best in both merchandise and service.

New Netherlands Coin Co., Inc., 1 West 47th St., New York 36, N. Y. Gentlemen: Kindly execute the following bids for your sale

Kindly execute the following bids for your sale of APRIL 24, 1954. My bids are at so much per lot. I agree to remit promptly for any lots purchased for my account.

Name	
------	--

Address.

No.	BID.		No.	BID.		No.	BID.	
	\$	¢		\$	¢		\$	¢
	•							

NOTICE: All bidders unknown to us, who have not established credit, must either send us a deposit of 25% of their bids or first-class references, otherwise bids will not be executed.

No.	BID.		No. BID.			No.	В	BID.	
	\$	¢		\$	¢		\$	¢	
		-							
	<u> </u>								

REFERENCES (If you have bought in our previous sales, it is unnecessary to send references.)

SALE NUMBER 43

CONFEDERATE AND SOUTHERN STATE CURRENCY

Featuring many very rare and seldom seen items including the \$10. SEPT. 2nd, 1862 ESSAY

UNITED STATES PAPER MONEY

THE FORMER PROPERTY OF WILLIS O. CROSSWHITE, CINCINNATI, OHIO TOGETHER WITH A FEW ADDITIONS

anc

A SPLENDID OFFERING OF AUTOGRAPHED AND FREAK NOTES

Popular Items in Duplicate; Semi-unique "Inverts" and other errors

VERY RARE LINCOLN AND GRANT INDIAN PEACE MEDALS

TWO FOUR DOLLAR "STELLAS" and TWO ASSAY OFFICE "SLUGS"

A CASED PAN-PACIFIC SET

The Property of Newton H. Kutner, New York, N. Y.

EIGHT RARE HARD TIMES TOKENS LOW NOS. 7, 11, 24, 57, 147, 168, 169.

and

VARIOUS U. S. GOLD, SILVER, COPPER & NICKEL COINS

— including —

Colonials, a Superb 1919 "S" Half Dollar, Morgan Dollars, etc.
From Various Consignors

TO BE SOLD AT

PUBLIC AUCTION SALE SATURDAY AFTERNOON, APRIL 24, 1954 12:30 o'clock P.M.

DONALD D'AMATO, Auctioneer

In the "Club Dining Room" of

THE HOTEL NEW WESTON Madison Ave. & 50th St. New York City, N. Y.

Sale catalogued and sold by

NEW NETHERLANDS COIN CO., INC.

1 WEST 47th ST. NEW YORK 36, N. Y.

WHEN YOU HAVE -

COLONIAL RARITIES: Particularly die varieties of Mass. Silver, Washingtonia, or very expensive pieces with a limited market.

HALF CENTS: Dates prior to 1800 in exceptional condition; the 1831 and '36 "Small Berry" reverse restrikes.

LARGE CENTS: Our clientele is second to none for "finest knowns" and the really rare Sheldon vorieties.

TOKENS: Rare Hord Times or early Merchant tokens are urgently needed, the rarer the better.

MEDALS: Try us re Washington, Lincoln, Fronklin or Lafoyette items, or the rare pieces listed according to Betts.

PAPER MONEY: C.S.A., Southern State, "Texos" or Territorial notes, and even bonds are easily sold—to us.

PIONEER GOLD: Patterns, trials, die strikes.

ASSAY BARS OR INGOTS: We need any territorial item in gold, unparted metal or silver, not stamped "San Francisco Mint."

CANADIAN SILVER: Very fine to Proof Five, Ten, Twenty, Twenty-Five and Fifty Cent pieces of Conado, New Brunswick, Nova Scotia and Newfoundland, plus Patterns and Triols are urgently needed.

CANADIAN TOKENS: Our purchase of the celebrated Tennant collection testifies to our interest here.

CANADIAN PAPER: Very fine to Proof Large Size notes, and crisp Small Size bills desired in any quantity.

ENCASED POSTAGE: Very fine or better, common or rare, we glodly pay from \$5.50 to \$250. each for these.

COUNTERSTAMPS, LESHERS, INDIAN PEACE MEDALS, PATTERNS, STRUCK COPIES, NUMISMATIC LITERATURE, OR EVEN ORIGINAL HUBS AND DIES —

SEE US FIRST!

DON'T BE SATISFIED WITH "HALF-A-PRICE" OR A RIDICULOUS OFFER. OBTAIN WHAT YOUR MATERIAL IS WORTH, AT AMERICA'S WELL INFORMED NUMISMATIC MARKET PLACE.

NEW NETHERLANDS COIN CO., INC.

SPECIALISTS IN THE SERIES THAT OTHERS NEGLECT!

HENDRICKSON CONSIGNMENT

Rockville Centre, L. I., N. Y.

Rare Washington Medal. Washington before Boston 1776. Undraped bust r. Rev. HOSTIBUS PRIMO FUGATIS. Washington and his staff reviewing the evacuation of Boston. Bronze. 68mm. Baker 47. The seldom offered original with four legs immediately beneath the horse ridden by Washington, upon the reverse. Just about perfect, and a light, red-bronze color. (\$17.50)

Freak Cents. 1825 Large Cent. Small A's in reverse legend. Struck well off-center, fully a quarter off the planchet upon both sides. Almost Fine. Highly interesting.

(\$7.50)

3 Similar. Two Indian Cents, struck far off-center, at least halfway off the planchets. One is dated 1865, the date on the other not being visible. V. Good plus, and V. Fine. Above average for items of this nature. 2 Pcs. (\$5.00)

Similar. Two beautifully double struck Indian Cents, the second impression, in both instances, covering about two-thirds of the planchet. One dated 1904, the other without date. Abt. Unc., and V. Fine. An attractive pair of desirable freaks, well worthy of a generous bid. 2 Pcs. (\$8.50)

Rare Counterstruck Large Cents. 1840. Obverse impression from small cent size

Rare Counterstruck Large Cents. 1840. Obverse impression from small cent size die, bearing bust of Franklin to left in fur cap; BENJAMIN FRANKLIN. Original coin V. Good; counterstrike lustrous, and almost perfect. Rare.

(\$17.50)

6 Similar. 1850. Obverse impression from a slightly larger die, bearing a uniformed bust of Grant facing right; around, GENERAL U. S. GRANT; below, on a scroll, PRES 1869 TO '77. Uncirculated, and almost completely red. An almost identical example brought \$22.50 in the R. T. McPherson sale, Feb. 28, 1953, as lot 1221. Rare. (\$17.50)

Miscellany. 1861 "I AM READY" token by Lovett. Facing half length bust looking to I., wearing star spangled shirt. Rev. THE UNION MUST & SHALL BE PRESERVED, within border of stars. Brass, silvered. 31mm. Also, two cut-down Large Cents, one larger than the other with the date 1849. Allegedly the origin of the term "Copperhead," these pieces were used as identification tokens by pro-southern northerners during the Civil War. In addition, a rare 1876 satirical Centennial token. Bearded bust of C. A. Dana to I., below, EDITOR OF THE NEW YORK "SCUM." Rev. Around, THE CHINESE STINK-POT OF AMERICAN JOURNALISM; in center, HARMLESS BUT OH! SO FOUL!! PHEW! W. Metal. 31mm. Finally, two uniface tin impressions, from medallic dies, showing busts of Jackson and Clay, the former oval. 24 and 27mm. All perfect, or nearly so, except the two Cents which average Fine, the smaller one being impaired. Unusual lot. 6 Pcs. (\$8.50)

Very Rare Grant Indian Peace Medal

8 1871. Bust of President Grant, facing right; border of olive leaves intersected at top, bottom and sides by U. S. shields; above, UNITED STATES OF AMERICA, on a second line, LET US HAVE PEACE; below, LIBERTY JUSTICE AND EQUALITY, above which, a calumet and laurel branch. Rev. Globe, with the Western Hemisphere, behind which is an open book inscribed HOLY BIBLE, surrounded by rays; the globe resting on farming implements; below, the date, and, above and below, ON EARTH PEACE / GOOD WILL TOWARD MEN. Whole encircled by a raised border with thirty-six stars. Silver. 63mm. Belden 57. Uncirculated, with a proof-like surface, but has been apparently cleaned. Not pierced as many are, and probably the finest example of this rarity available. (\$100.00)

The above medal is the only type in the Indian Peace series that does not bear the name of the president. It was only issued in the one size.

PAPER CURRENCY OF THE CONFEDERATE STATES OF AMERICA

9 First Richmond Issue, 1861. \$50. COMMERCE AND INDUSTRY SEATED ON COTTON BALE. BUST OF WASHINGTON, RIGHT. JUSTICE, LEFT. Printed in black and green on red fibre paper. Bradbeer 6; Chase 105. A consecutive pair,

Nas. 4261 and 4262. Both endorsed on back by Capt. Ferdinand Molloy, ACS, Sept. 22, 1861. 5,798 issued. Almost perfect. 2 Pcs. (\$17.50) \$100. RAILROAD TRAIN BESIDE RIVER. JUSTICE, LEFT; MINERVA, RIGHT.

10

11

13

Black and green on red fibre paper. B-5; C-106. No. 4427, out of 5,798 notes issued. Just about perfect.

(\$13.50)One each of the last two notes. Uncirculated and Ex. Fine. Highly prized "type" items, steadily increasing in value. Twa similar pairs realized \$21.00 each in aur 41st sale, 2 Pcs.

These Richmond notes were emitted to the amount of \$869,700. to replace an equal number of Montgomery notes (leaving only \$281,700. or twenty-five per cent of the original issue outstanding at the end of 1861); they in turn were quickly redeemed as evidenced by the number of cancelled examples that have been seen, explaining the color of both series.

July 25, 1861 Issues. \$10. LIBERTY AND AMERICAN EAGLE; SHIELD BEAR-ING C.S.A. FLAG WITH TEN STARS. COMMERCE, LEFT. "10" AT UPPER CORNERS AND LOWER RIGHT CORNER. Large 10's; "far" printed twice, bond paper, small letter A. Not in Bradbeer; C-109A5. Fine plus. A variety lacking in our 41st sale, although the latter had most of the outstanding rarities. (\$5.00)

This note is No. 69198, sgd. Ellet & Goodloe (who signed Nos. 68241 to 69840 inclusive).

\$20. LARGE SQUARE-RIGGED SAILING SHIP. "20," LEFT. "20" UPPER RIGHT. "XX" LOWER RIGHT. "Far Treast." at lower right hand corner. B-29; C-110A:Ccc. "Far Treast." belaw 1861. Not in Bradbeer; C-110B:Cc. "For Treasr." printed twice. B-28; C-110C:Cc. Fine tria, last an R-6 nate. 3 Pcs.

\$20. Similar. Large "XX"; "far Treas"." lower right: D. B-33; C-110F (The inverted XX). Very Fine and uncancelled, the finest specimen of this Rarity-7 nate that we have seen. An item that will rapidly rise in value when C.S.A. Currency is fully appreciated. (\$10.00)

W. W. Bradbeer, in a letter to G. E. Franklin, Hartford, Conn., 8/25/15, valued R-7 varieties from \$15.00 to \$25.00.

\$50. BUST OF WASHINGTON. TELLUS, LEFT. Large "50" at upper r.; "for" printed: B, Bb. B-14 and 16; C-111A:B,Bb. Ex. Fine and Fine. Also, one like 15 the first, but surcharged with the green initialled rosette stamp: No. 4597. Bradbeer daes nat mention this surcharge an his No. 14, though he makes his Na. 18 (R-6) out af the similar Bb variety. Lastly, similar to preceding, but without the word "far" (which should have been written in to make variety B-15; C-111B). Both af the last Unc., and presumably very rare. 4 Pcs.

\$100. CERES AND PROSERPINA, FLYING. BUST OF WASHINGTON, LEFT. Small "100" at upper left and right; "far Treas"." printed: C. Thin paper. 16 B-11; C-112A/3. Strictly V. Fine. Becoming increasingly popular as a "type" (\$8.00)

September 2, 1861 Issues. \$5. GROUP REPRESENTING COMMERCE, AGRICUL-TURE, JUSTICE, LIBERTY AND INDUSTRY. MINERVA, LEFT. DRAPED BUST 17 OF WASHINGTON, RIGHT. Printed in red and black on red fibre paper by the "Southern Bank Note Ca." Plate letter: A. **B-243**; **C-114**. 22,000 issued. Abt. Fine. V. Scarce, and in demand. (\$5.00)

Fine. V. Scarce, and in demand. (\$5.00)

\$5. BUST OF C. G. MEMMINGER. MINERVA, RIGHT. Names af engravers at top margin. Plain paper B-262; C-116A/1:X, watermark "CSA" in block letters B-263; C-116A/21:X (2). Also, without names of engravers. Thick 18 paper watermarked "CSA" in script letters. B-268; C-116B/22:K. First three

crisp Unc., but cut-cancelled; last Fine ar better. Nice lot. 4 Pcs. (\$5.00) \$5. BUST OF C. G. MEMMINGER. MINERVA, RIGHT. Similar to previous type, but PART PRINTED IN BLUE-GREEN OR YELLOW-GREEN. Engraved by 19 "Keatinge & Ball, Richmand, Va.", reading dawn. Watermark "J WHATMAN 1862." B-256; C-117B/23:H. Also, with engravers' names reading up. Plain paper B-258; C-117C/1:M, watermark "FIVE" B-261; C-117C/25:O (Na. 17016) 17916). First two blue-green; last yellow green. Fine to V. Fine, the R-7
(Whatman" a prize indeed 3 Pcs. (\$10.00) "Whatman" a prize indeed. 3 Pcs.

All the notes that we have seen watermarked "FIVE" have yellow-green ornamentation and the plate letter O, and are numbered between 16391 and 18200.

\$5. CERES SEATED ON COTTON BALE. SAILOR LEANING ON CAPSTAN, LEFT.

"I. T. Potorson & Co. Columbia, S. C." at lower r. "Secand Series." Plain "J. T. Paterson & Co., Columbia, S. C." at lower r. "Secand Series." Plain paper; large numeral 15 before A. **B-279**; **C-119C/1**. Engraver's name "Amendt" on I. margin. \$5. SAILOR SEATED BESIDE COTTON BALES. JUSTICE AND CERES, RIGHT. BUST OF C. G. MEMMINGER, LEFT. Engraved by "B. Duncan, Richmond." **B-284**; **C-120A:G.** \$10. BUST OF R. M. T. HUNTER, 20

LEFT. VIGNETTE OF CHILD, RIGHT. Printed in orange and black. Engraved by "Keatinge & Ball, Richmond, Va." Watermark "CSA" in block letters. B-163; C-123B/21:J. \$10. HOPE WITH ANCHOR. BUST OF MEMMINGER, RIGHT; HUNTER, LEFT. Without red overprint; plain paper. B-168; C-124A/1:X. \$10. Similar to previous type, but "X" and "X" PRINTED IN RED. Fine lace "X-X" overprint; watermark "CSA" in block letters. B-213; C-125A3/21:W. Abt. Fine to Unc., mostly the best. First and last cancelled. Different "type" nates. 5 Pcs. (\$6.00)

\$10. FAMILY GROUP OF INDIANS. THETIS, LEFT. INDIAN WOMAN CARRY-21 ING "X", RIGHT. Printed in red and black on red fibre paper by the "Southern Bank Note Co." Plate letter: B. **B-151; C-121**. No. 4981 af only 22,000 issued. Strictly Fine. V. Scarce and papular.

\$10. WAGON LOAD OF COTTON BALES. BUST OF JOHN E. WARD, LEFT. CORN GATHERERS, RIGHT. Printed in red and black. Plain paper. Plate: A1. **B-155: C-122/1** Low No. 62 of a total issue of 10,222 of which probable.

22 B-155; C-122/1. Low Na. 62, of a tatal issue of 10,333, of which probably less than a third are B-155's. Fine ar better. A rare item, in steady demand. (\$6.50)

\$10. LIBERTY SEATED BESIDE SHIELD WITH EAGLE, LEFT. PRIMITIVE RAIL-23 ROAD TRAIN, RIGHT. Plate letters: Ab. B-221; C-126A. No. 2462 out of 7,160 issued. Almost Fine, but neatly cut-cancelled; strictly Fine for the note. In the highest possible demand. A slightly inferiar example af this R-7 "type" (\$25.00)realized \$26.00 at our Sept. 26, 1953 sale.

\$10. CERES HOLDING AN URN, COMMERCE SEATED, LEFT. PRIMITIVE RAIL-24 ROAD TRAIN, RIGHT. Engraved by "J. T. Patersan, Columbia, S. C." at lawer I. Large numeral 14 below A. **B-236**; **C-127A**. Engraver's name "M. Altschu" an I. margin. Also, same type with "Hoyer & Ludwig, Richmond, Va." an lower margin. Large numeral 13 over A. B-234 (R-6); C-127B. \$10. NEGRO PICKING COTTON. "TEN" AND "10", LEFT. "X", BOATING SCENE AND "10", RIGHT. Similar to B-237; C-128. The variety with shaded plate letter "E", this being the second we have seen. \$20. SQUARE RIGGED SAILING SHIP. SAILOR LEANING ON CAPSTAN, LEFT. "20", UPPER RIGHT. "XX", LOWER RIGHT. Engraved by Hover & Ludwig: without flourishes above ship. LOWER RIGHT. Engraved by Hoyer & Ludwig; without flourishes above ship. B-116; C-131A:AH. Lastly, another, but a caunterfeit; No. 18024. #C1-131A:aF. Last V. Fine, others Ex. Fine and Unc. Second, third and fifth notes very rare, 5 Pcs.

Our friend, P. H. Chase, tells us that the C-128 with shaded plate letter "E" is also a contemporary counterfeit. It, like the last above, is much rarer, and far more interesting

than the genuine.

\$20. CERES SEATED BETWEEN COMMERCE AND NAVIGATION. LIBERTY 25 STANDING, LEFT. Printed in black and green by Hoyer & Ludwig. Plate letter: A. "For Register" and "For Treas"." printed; without foliage above and left of Liberty. Otherwise, B-99; C-130A. No. 29607; the second that we have seen. Compare lot 136 in our 41st sale, which had a large punch cancellation at center. V. Fine. A very rare and valuable item. (\$7.50)

\$20. NAVIGATION SEATED BESIDE HER GLOBE AND CHARTS. MINERVA 26 LEANING ON SHIELD, LEFT. BLACKSMITH, RIGHT. Printed in red and black by the "Southern Bank Nate Co." Red fibre paper; plate letter: A. B-137; C-132/11. No. 3527 cut of only 14,860 issued. Fine or better; punch cancellations at signatures. A clean, mostly bright impression of this popular rarity. A slightly superior example brought \$16.75 in aur Sept. 26th sale. (\$15.00)

\$20. INDUSTRY SEATED BETWEEN CUPID AND BEEHIVE, BEHIND LARGE "20". BUST OF ALEXANDER H. STEPHENS, LEFT. HOPE WITH ANCHOR, RIGHT. "First Series" and "B. Duncan, Richmond." Plate number: 10. B-141; C-133A. \$20. BUST OF ALEXANDER H. STEPHENS. "XX", UPPER LEFT AND RIGHT. Printed in black and yellow-green by Keatinge & Ball. Plain paper; plate letter: X. B-144; C-134A. \$50. BUST OF JEFFERSON DAVIS. "50" UPPER LEFT AND RIGHT. Printed in black and green by Keatinge & Ball; names above "Fundable" at left end. Fibre paper; plate letters: xA. B-80; C-137A/11. Lastly, two counterfeits. First is unlisted, but similar ta #C1-137, imitating B-86 (R6); C-137B/1. It is without signatures or serial numbers. The second is of the \$100. type, B-55; C-138A:FA. It matches #C1-138. Very Fine to Unc., the first two cut-cancelled. Scarce lot. 5 Pcs. 27 #C1-138. Very Fine to Unc., the first two cut-cancelled. Scarce lot. 5 Pcs.

\$50. TRAIN OF CARS WITH LOCOMOTIVE. CERES, LEFT. JUSTICE, RIGHT. Printed in red and black on red fibre paper by the "Southern Bank Note Co." 28

Plate letter: A. B-79 (R-6); C-136. Na. 4095 out of anly 14,860 issued. Abt. Fine; neatly cut-cancelled. V. Rare and a popular "type"; ane about the equal of this realized \$17.50 in our 41st sale. \$17.50)

Interest Notes, 1862. \$100. RAILROAD TRAIN, STEAMSHIP IN BACK-GROUND. MILKMAID, LEFT. Straight Steam; engraved by "Hoyer & Ludwig, Richmond, Va." at lawer I. B-287 (R-6); C-201A:A. No. 2257 out af only 29 2,500 issued. Also, similar, small f well below A. B-289 (R-5); C-201A:Af. Another, engraved by "J. T. Patersan, Columbia, S. C." at lower I. B-293; C-201B:Ab. Engraver's name "Dabney" an r. margin. Finally, diffused steam, plain paper. B-298; C-201D/1:Ae. \$100. THREE NEGROES IN COTTON FIELD. BUST OF JOHN C. CALHOUN, LEFT. COLUMBIA, RIGHT. OVER-PRINT "HUNDRED" IN ORANGE. No. 1 Scrolls. Watermark "CSA" in block letters, B-317 (R-6); C-202A/21:X. Watermark "CSA" in script letters, B-319; C-202A/22:Y. Na. 2 Scralls. Watermark "CSA" in block letters, B-318; C-202B/21:Y. Ex. Fine average, two displaying signs of age, the last particularly so. The R-6 nates very rare. 7 Pcs.

\$100. Similar. No. 2 Scrolls; watermarked "HODGKINSON & CO WOOKEY HOLE MILL." B-324 (R-7, but actually R-8); C-202B/24:W. No. 1 Scrolls; dated Jan. 1, 1863. Watermark "J WHATMAN 1862." B-330 (R-7); C-202C/23:Z. Ex. Fine and about V. Fine. The "Hodgkinson" is crisp, and a 30 superb example of the rarest watermark in the series. It is apparently at least twenty times rarer than the "Whatman," which in turn is thousands of times rarer than the usual "CSA" watermarks. This lot is well warthy af a recard price. 2 Pcs. (\$27.50)

June 2, 1862 Issue and Sept. 2, 1862 Issue. \$1. SIDE-WHEEL STEAM SAILING SHIP. LIBERTY, LEFT. BUST OF MRS. PICKENS, RIGHT. Third Series. B-341; C-203C:6. \$1. Similar; "1" AND "ONE" OVERPRINTED IN GREEN. Second 31 Series. B-342; C-204B:2. \$2. CONFEDERACY STRIKING DOWN THE UNION. Series, B-342; C-204B:2. \$2. CONFEDERACY STRIKING DOWN THE UNION. BUST OF J. P. BENJAMIN, LEFT. First Series; single flaurish ta "J". B-334; C-205A:3. \$2. Similar; "2" AND "TWO" OVERPRINTED IN GREEN. B-338; C-206:5. Lastly, Sept. 2, 1862 (erroneous date), \$10. CERES RECLINING ON BALE OF COTTON. BUST OF R. M. T. HUNTER, RIGHT. Terms read "SIX MONTHS AFTER." B-343; C-207A:J. Second is Fine plus, while the balance of this choice lot averages Ex. Fine. Five different "type" nates. 5 Pcs. (\$6.00) December 2, 1862 Issue. \$1. BUST OF C. C. CLAY. 2nd Series; period after serial letter. B-400 (R-6); C-210B:G. (Only 5,000 issued, af which 300 were signed by Hughes & Davies.) \$2. BUST OF J. P. BENJAMIN, RIGHT. B-392; C-211A:C. \$5. STATE CAPITOL AT RICHMOND, VA. B-387; C-212G:E. \$5. Similar. 2nd Series; names of Keatinge & Ball, Evans & Cogswell, and J. T. Paterson & Co. an note. B-390 (R-6); C-212J:D. (Specimens of this rarity seen have plens A to H, and were numbered 139111-155691.) \$10. STATE

32 seen have plens A to H, and were numbered 139111-155691.) \$10. STATE CAPITOL AT COLUMBIA, S. C. B-369; C-213A:A. \$20. STATE CAPITOL AT NASHVILLE, TENN. B-366; C-214B:G. \$20. Similar. 1st Series; face of Capital Bldg. tower shaded. "Printed by J. T. Paterson & Co." on lawer margin. B-363 (R-6); C-214C:A. (This nate is Na. 75720; all seen of this rarity are numbered between 68134-80414.) Very Fine to Unc., the B-390 ever so lightly impaired. The three R-6 nates should eventually be warth at least \$5.00 each.

\$20. Similar. Unpublished. 1st Series; face af tawer shaded. "B. Duncan" an 33 lower right hand margin. Same as B-368 (R-7); C-214E, but with "Printed by" (usually an the lower left hand margin) amitted. Plate letter: E. Circular punch cancellations unfortunately abliterate the serial number. Sgd. by Snyder & Jones. Ex. Fine, though slightly impaired. Excessively rare, passibly unique. This R-9 ar R-10 item will someday be worth far mare than our canservative (\$20.00)estimate.

\$50. BUST OF PRESIDENT JEFFERSON DAVIS. Printed in black and green. Engraved by "Keatinge & Ball, Columbia, S. C.," abave "Fundable." With two flourishes under "de" af "Confederate;" watermark "J WHATMAN 1862."

B-359 (R-6, nearer R-7); C-215C2/23:zA. \$100. VIGNETTE OF LUCY H. PICKENS. Printed in black and green. B-348; C-216A/31:D. Ex. Fine and V. Fine, the B-359 neatly cut-cancelled. First very rare, last a decidedly scarce "three" items 2 Pers 34 "type" item. 2 Pcs.

\$50. Similar to the first above, but an plain paper. B-357; C-215C2/1:xA. Alsa, 35 twa duplicates af the \$100. B-348; C-216A/31:A & D. First V. Fine, but punch cancelled at signatures; last pair Abt. Unc. and Fine, the secand samewhat tattered at the edges. The B-348's scarce. 3 Pcs. (\$8.00)

\$100. Similar. **Unpublished.** Without series; watermark "J WHATMAN 1862." Could be called C-216A/23. Plate letter: A. No. 7904. Circular punch cancel-36 lations mainly obliterate the signatures. Ex. Fine, and like lot 33 above, of the

highest possible rarity. Worth a good price, as a definite R-10 variety. (\$20.00) April 6, 1863 Issue. 50¢. BUST OF JEFFERSON DAVIS. B-485; C-301A. Two 37 examples; with single and double (scarcer) flourishes at plate letter. \$1. CLAY. B-474; C-302A and B-484; C-302D. \$2. BENJAMIN. "Lithog'd by Evans & Cogswell" on left end; without series. Low serial number 6. B-472 (R-6); C-303C. Another, but with 2nd Series. B-473; C-303D. \$5. CAPITOL AT RICHMOND. B-462; C-304E2. \$10. CAPITOL AT COLUMBIA. B-429; C-305A1 and B-434 (R-5); C-305F. \$20. CAPITOL AT NASHVILLE. "Litha'd by Evans & Cogswell" on left end; without series; plain paper. B-419 (R-6); C-306B/1. Fine to Unc. (6); one cut-cancelled and two others slightly impaired. The R-6 notes rare and desirable. 10 Pcs. (\$10.00)

\$20. Similar. B-425; C-306D/31. Another, 3rd Series; plain paper. B-427 (R-6); C-306E/1. \$50. DAVIS. "Keatinge & Ball, Richmand, Va." above "Fundable" at left margin; "1st Series" over 1. vignette "50". Watermark "CSA" in block letters with wavy barderline. B-406 (R-6); C-307A/31. \$100. PICKENS. Three Abt. Unc. — Unc. examples af B-403; C-308B. First V. Gaad, 38 (\$9.00)the two R-6 nates Fine and V. Fine plus. 6 Pcs.

Feb. 17, 1864 Issue. (Same types as preceding.) 50¢. B-578; C-401A: \$1. B-577; C-402C: \$2. B-567; C-403A: \$5. B-564; C-404G: \$10. FIELD ARTILLERY IN ACTION. B-540; C-405A, B-547; C-405F and B-552; C-405K: \$20. B-510; C-406G: \$50. B-495; C-407A2 and B-499; C-407E: \$100. B-494; C-408C: \$500. BUST OF "STONEWALL" JACKSON, LOWER RIGHT. Unusual serial number 2222. B-489; C-409. Fine (2), Very Fine plus 39 (7) and Unc. (3). Last scarce. In addition, a uniface impression of the reverse of the \$10. note. A bright, clear example, this unusual item was called a "Praof" by the former awner. Presumably very rare, and the first that we have affered. Crisp Unc. 13 Pcs.

PAPER CURRENCY OF THE SOUTHERN (CONFEDERATE) STATES A Splendid Selection of Many Seldom Offered Notes

With but one or two possible exceptions, the callectar interested in this series does not have a reliable or standard reference. W. W. Bradbeer's "Confederate and Southern State Currency," originally published in 1915, is far fram complete and cantains many erroneous listings. The 1940 Standard Paper Maney Catalogue, published by Wayte Raymand, features a fair guide ta these notes, but like Bradbeer is not camplete. Its valuations are definitely dated, and af little value. In September, 1927, D. C. Wismer published an article an "Texas Treasury Warrants" in the Numismatist. It is currently available in the 1945 reprint of Bradbeer by R. Green af Chicaga, In 1951, Sydney C. Kerksis, one af the most competent authorities in the field, published his list af Geargia Treasury Notes in the February Numismatist. This listing was recently supplemented by newly discovered data in the Navember, 1952 Numismatist. There is little daubt that other students will eventually prepare authoritative references for the ather state issues.

As with any neglected series, we strongly suggest purchase af these items at this time. This particularly applies to the unpublished and rare bills. Many are even naw seldom available, and can anly became rarer and more valuable aver the years. In historical significance and interest, Southern State nates have few numismatic peers.

abama. Jan. 1, 1863. **5**¢ Bradbeer-11, **25**¢ B-6, **50**¢ B-4, **\$1**. B-1. Jan. 1, 1864. **\$5**. B-15. **Arkansas.** Indian at I. 1862 **\$1**. B-3, 1861 (Rare) **\$2**. B-2, 1862 **\$3**. "On Auditors Warrant" B-4. 1862-3, White paper; **\$1**. Davis B-20, **\$5**. Rector B-10, **\$5**. Similar B-11. First five EF and Unc., the scarce Arkansas Alabama. Jan. 1, notes Poor (1), Fair (1), V. Gaad (1), Fine (2) and V. Fine. 11 Pcs. (\$7.50)

Arkansas. 1862, White paper; \$10. Adams B-7; \$10. Similar, but without name of printer and "On Auditor's Warrant" upon face, "Arkansas Treasury Warrant" on back. Rare, B-8 (R-6). 1863, Blue paper; \$1. Davis B-31, \$5. Rector 41 B-25, \$10. Adams B-23. Fine, and slightly impaired (2); balance Ex. Fine. Rare lot. 5 Pcs. (\$8.50)

42

Rare lot. 5 Pcs.

Florida. Oct. 10, 1861. \$50. B-3 (R-6). Feb. 2, 1863. 10¢ B-22, 25¢ B-21, 50¢ B-20. March 1, 1863. \$1. B-19, \$3. B-17. Jan. 1, 1864. \$1. B-41. March 1, 1864. \$5. B-34, \$10. B-33. Fine to Unc., mostly the best. The two 3/1/63 notes are slightly impaired. First decidedly rare. 9 Pcs. (\$10.00)

Georgia. Jan. 15, 1862. \$10. Kerksis-Raisig 1, \$50. KR-5, \$100. KR-6, \$5. KR-7. Jan. 1, 1863. \$¢ Kerksis-8, 10¢ K-9, 50¢ Red seal K-14, 50¢ Green seal K-15. Feb. 1, 1863. \$10. K-23. April 6, 1864. \$5. K-31. Also, the very rare (R-7) 50¢ note of Jan. 1, 1864. Central vignette of three workmen. No. 43 1923; signed by Beall & Cartitlau (who also signed the last above); olive green

Treasury seal faintly impressed at the right center of the obverse. K-26. Unknown to Bradbeer in any form, and not known to Kerksis signed or stamped. Plate letter: F. Ex. Fine. 11 Pcs. (\$10.00)

Louisiana. \$5., \$10., and \$20. Unpublished. 1866, Written dates. Printed by the 44 American Bank Note Co., N. Y. in black and green; the backs green. "It is hereby certified that — DOLLARS is due by the STATE OF LOUISIANA to bearer, and the State Treasurer is hereby directed to pay the same Twelve Months after date." \$5. Vignette heads of two children at c., portrait of President Andrew Johnson Land Co. dent Andrew Johnson at r. \$10. Dog and safe at c., Washington I., cotton bolls r. \$20. Wharf scene at left c., Jefferson r. Ex. Fine and Unc., all three neatly cut-cancelled and the \$20. also punch cancelled. Very rare, the first extremely so. A splendid trio, well worth a record price. 3 Pcs. (\$30.00)

Louisiana. Feb. 24, 1862. \$3. B-5. Oct. 10, 1862. \$5. B-10. Mar. 10, 1863. \$5. B-14, \$20. B-13, \$50. B-12, \$100. B-11. Mar. 1, 1864. \$1. B-17, \$1. B-18. 45 Also, duplicate \$10. and \$20. (2) notes of 1866, as described above. Mostly Ex. Fine and Unc. The three 1866 bills in this lot, and the three in the last, are the only specimens that we remember handling. 11 Pcs. (\$30.00)

Mississippi. 1862, Written dates. \$10. Negro with two horses B-4, \$50. Double Mule team B-2, \$100. Negroes picking cotton B-1. Printed in red and black by 46 the American Bank Note Co. V. Fine or better. Rarity-6 "type" notes. 3 Pcs. (\$7.50)

47

Mississippi. Jan. 19, 1863. \$20. Load of cotton B-7. \$50. and \$100., B-6 and B-5, as last. Ex. Fine. These beautifully engraved red and black bills are considerably underrated. 3 Pcs. (\$8.50)

Mississippi. 1862. \$100. Another B-1. 1862, "Cotton Pledged" in drab. \$20. B-11. Similar, "Cotton Pledged" in green. \$5. B-18, \$10. B-17, \$50. B-15. Similar, "Cotton Pledged" in blue. \$1. B-28, \$3. B-26. Similar, "Faith of The State Pledged" in red. \$5. B-36, \$20. B-34. Also, "Faith of The State Pledged" in blue. \$50. B-38. Both B-36, 34 are printed on the back of obsolete scrip notes; Bradbeer Nos. 1, 11, 15 and 38 are R-6 items. All V. Fine to Unc. except B-17 which is Fine. 10 Pcs. (\$7.50) 48

It might be noted here, as proven by B-17 and B-15 above, that not all the "Cotton Pledged" in green notes above the $$21/_2$$, denomination are dated May 1st.

Mississippi. 1862. \$100. The last B-1. May 1, 1864. \$1. B-44 (R-5), \$2. B-43, \$3. B-42. Act of Aug. 12, 1864. \$20. Unsgd. B-48. Lastly, the very rare (R-7) \$50. note of April 1, 1865. Commerce and Ceres seated; Indian at 1. B-49. Plate letter: F (only A to E known to Bradbeer). Ex. Fine and Unc., 49 the last a crisp beauty. 6 Pcs.

Missouri. Jan. 1, 1862. \$1. B-13, \$2. B-10, \$5. B-5, \$5. B-6, \$10. B-4, \$20. 50 B-1. Ex. Fine and Unc. lot. The higher denominations of this issue are much scarcer than generally known, particularly in choice condition. 6 Pcs. (\$7.50)

Missouri. Duplicates of B-13, 10 and 6, as listed above. Defence Bonds. Act of Nov. 5, 1861. \$1. B-18, \$3. B-17, \$4. B-16, \$4.50 B-15. Requisitions for Mo. Defence Bonds. \$20. B-21, \$50. B-20, \$100. B-19. Ex. Fine and Unc. lot. 51 10 Pcs.

North Carolina. Feb. 15, 1862; Written date. \$10. Railway train. "Fundable in six per cent coupon bonds" at lower r. B-82. Another, printed on the back of a Bill of Exchange. B-83. March 1, 1862; Written date. \$20. Ceres volant. "Fundable in eight per cent" bonds on upper edge only; printed on the back of a Bill of Exchange. B-79. Jan. 1, 1863; Written date. \$20. Railway train. B-121 (R-6). \$5. Steamship at sea; Ceres I. B-124. Fine, V. Fine and Unc. (1). Except for the last, a rare lot. 5 Pcs. (\$8.00)

North Carolina. Jan. 18, 1862; written date. \$50. Liberty standing; Ceres seated. Plate letter: A; No. 29. Engraved by "J. Manouvrier N. Orleans La." Printed on the back of a N.C. bond, the coupons of which are made payable at the Bank of the Republic, N. Y. Coupons overprinted "A" in red; "FIFTY DOLLARS."

53 on reverse in red. Strictly Very Fine, though microscopically impaired. Excessively rare, not in Bradbeer. This note, which cost \$12.00 during the peak of the Depression, is one of the finest known. It is easily an R-8 item, and far more difficult to locate than either the \$500. or \$1,000. CSA "Montgomery" bills. (\$25.00)

North Carolina. Jan. 18, 1862; Written date. \$100. Agricultural tools and products at centre; Commerce seated at r. Plate letter: A; No. 667. Like the last, a "Manouvrier" note. Printed on the back of a N. C. bond also, but the coupons in red instead of black, and the reverse sans red overprinting of any kind. B-74. Very Fine, in spite of a very few unimportant flaws. Only the second specimen of this great rarity that we have seen in over fifteen years, and by far the finest of the two. Far, far superior to the tattered example illustrated in Bradbeer on page 144, and probably the finest available example. With the \$50., the rarest North Carolina note, and one of the great rarities in the entire series. Much harder to obtain than the vaunted 1861 \$5. CSA "Indian Princess" of which we have handled several during the past year or two.

North Carolina. Oct. 1-18, 1861. \$2. B-2 (2), \$2. B-4, \$2. B-12, \$2. B-17, \$2. B-21 (2), \$1. B-25, \$1. B-40, \$1. B-41, 10¢ B-47, 5¢ B-48, 50¢ B-54, \$5. B-87, \$1. B-89, 50¢ B-97, 25¢ B-105, \$10. B-122, \$5. B-123, \$3. (Serial Nos. 1, 2 and 3) B-125 (3), \$3. B-128, \$3. B-129, \$2. B-131, \$1. B-132, \$1. B-133, 75¢ B-134, 50¢ B-135, 25¢ B-143, 10¢ B-147, 5¢ B-148, 50¢ B-149 (2). All different, including variants unknown to Bradbeer, (with the exception of B-125 as described). V. Good to Unc., mostly the best. The remainder of the collection, and an excellent "starter" group. 34 Pcs. (\$9.50)

56 South Carolina. \$10. Unpublished. January 1, 1866. Printed by the American Bank Note Co., N. Y. in black and green; the back green. "Receivable as TEN DOLLARS in payment of all dues to the State." Pioneer (battle) rescue at c., portrait vignettes at I. and r. Fine plus, and not cancelled in any way. The first specimen that we have seen, and not to be confused with the \$10. note of March 2, 1872 which it resembles. Well worth a good price. (\$15.00)

57 South Carolina. March 2, 1872; "Revenue Bond Scrip." \$5. Type-set; "5" and "FIVE" in green. Crude vignette of primitive train at I. Set of consecutive serial Nos., 3147, 3148, 3149, 3150, 3151 and 3152. Crisp Unc. Rare. 6 Pcs.

58 South Carolina. \$10. Unpublished. Similar to the last. Crisp Unc. Very rare. (\$5.00)

59 As the two preceding. \$5. and \$10. Crisp Unc. A seldom offered pair. 2 Pcs. (\$7.00)

60 As above. **\$10.** Set of consecutive serial Nos., 629, 630, 631, 632, 633 and 634. Crisp Unc. Very rare. 6 Pcs. (\$22.50)

61 As above. Five each of the \$5. and \$10. Crisp Unc. Rare and very rare. 10 Pcs. (\$20.00)

62 South Carolina. June, 1862. **5**¢ B-7. Feb. 1, 1863. **5**¢ B-19a, **10**¢ B-18a, **15**¢ B-17, **15**¢ B-17a, **25**¢ (left out by Bradbeer), **50**¢ B-16, **50**¢ B-16a, **75**¢ B-15, **75**¢ B-15a. (The "a" varieties are on paper watermarked "W T & Co.") Also, the remainder of the \$5. and \$10. Mar. 2, 1872 lot; **\$5.** (4) and **\$10.** (3). Choice Unc. 17 Pcs.

The appearance of a quantity of the \$5. and \$10. March 2, 1872 "Type-set" notes in this offering should not influence their value or desirability. This is the only hoard known to us, and collectors must not confuse these items with the far commoner engraved varieties, of the same issue.

Texas. Act of 1/4/62 Mil. Svc. \$5. Washington, Wismer 39-6; \$20. Ceres, W 41-10 (R-8); Act of 1/13/62 Mil. Svc. \$1. Green & black, W 53-2; Act of 1/14/62 Mil. Svc. \$10. Ship, W 70-8; Act of 12/16/63 Mil. Svc. \$10. Green & black, W 104-9; \$20. Green & black, W 105-11; \$50. Green & black, W 106-12; Act of 1/13/62 Civil Svc. \$5. Green & black, W 141-20; Act of 3/5/63 Civil Svc. \$10. Green & black, W 169-22; \$20. Green & black, W 170-24; Act of 5/28/64 Civil Svc. \$5. Green & black, W 194-20 (R-7). A splendid lot, Ex. Fine and Unc. 11 Pcs. (\$17.50)

Texas. Act of 1/14/62 Mil. Svc. \$10. Ship, W 70-8; Act of 12/16/63 Mil. Svc. \$20. Green & black, W 105-11; \$50. Green & black, W 106-12; Act of 1/13/62 Civil Svc. \$5. Green & black, W 141-20; \$20. Green & black, W 145-24; Act of 3/5/63 Civil Svc. \$10. Green & black, W 169-22; \$20. Green & black, W 170-24; \$100. Green & black, W 172-29 (R-6); Act of 12/16/63 Civil Svc. \$10. Green & black, W 186-22; \$20. Green & black, W 187-24 (R-6); Act of 5/28/64 Civil Svc. \$5. Green & black, W 194-20 (R-7). Like the last, mostly Ex. Fine and Unc. 11 Pcs. (\$15.00)

Texas. Act of 1/4/62 Mil. Svc. \$1. An unpublished Type-set note unknown to Wismer, but resembling his No. 19, which he lists as a Rarity-9 type, and claims "is not known to have been printed for Military Service." Act of 4/8/61 Mil. Svc. \$10. Green & black, unlisted by Wismer, but could be called W 31a-9. Act of 1/8/62 Civil Svc. \$20. Ceres, likewise unknown to Wismer, but presumably his W 130a-23. Very Fine or better. Three rarities, the first an extraordinary item, unknown to Bradbeer, Raymond, or any other authority. 3 Pcs.

(\$22.50)

Texas. Duplicates. \$10. Ship, W 70-8 (3); \$20. Green & Black, W 105-11 (2); \$10. Green & black, W 169-22 (3); \$20. Green & black, W 170-24 (6). Ex. Fine and Unc. Nice notes. 14 Pcs. (\$15.00)

67 Similar. \$10. Ship, W 70-8 (2); \$20. Green & black, W 105-11 (3); \$10. Green & black, W 169-22 (4); \$20. Green & black, W 170-24 (5). Ex. Fine and Unc. Another attractive and hard to duplicate "trading" lot. 14 Pcs. (\$15.00)

Virginia. 1861; Written dates. \$10. Liberty standing I. B-13, 14 (large and small plate letter), 15 and 16. \$20. Washington c., Minerva 1. B-12. All decidedly attractive notes by Hoyer & Ludwig, the last in green and black. Abt. Unc. Underrated. 6 Pcs. (\$7.50)

Abt. Unc. Underrated. 6 Pcs.

(\$7.50)

Virginia. March 13, 1862. \$5. Bust of Gov. John B. Floyd at c., Gladiatorial scene at I. Magnificent notes in green and black by Keatinge & Ball, watermarked "HODGKINSON & CO WOOKEY HOLE MILL." Plate letters A and D. B-41, 44. Ex. Fine. Extremely rare (R-7) and highly valuable items, well worthy of a good price. Notes of this caliber should go to a serious and informed collector who appreciates them. 2 Pcs.

(\$7.50)

Virginia. Oct. 15, 1862. \$10. Ceres seated at c., bust of Gov. John B. Floyd at r. Green and black notes, also by Keatinge and Ball. Three different varieties, watermarked "TEN" (B-33); "FIVE" (Unlisted), and "J GREEN & SON 1862" (Unpublished). Last two with plate letters D and A. Scarce, rare and very rare. Also, \$50. James A. Mason I. B-25, and \$100. Gov. John Letcher c. B-24. Last two in red and black. Very Fine (2), Ex. Fine and Unc. Choice and desirable items. 5 Pcs. (\$10.00)

Virginia. Duplicates. March 13, 1862. \$5. Gov. Floyd. Watermark "HODGKIN-SON & CO WOOKEY HOLE MILL," B-44; Plain paper, B-40. Oct. 15, 1862. \$10. Gov. Floyd. Watermark "J GREEN & SON 1862," plate letter: D. Also, \$1. Gov. John Letcher; May 15 (two different plate letters), July 21, and Oct. 21, 1862. B-45 (2), 46 and 47. Ex. Fine average. First and third of exceptional interest and value. 7 Pcs. (\$17.50)

SELECTED SPECIMENS OF OBSOLETE PAPER CURRENCY

Colonial Notes. New Jersey, March 25, 1776; 18 Pence. New York Water Works, March 5, 1776; 8 Shillings. Continental Currency. "The United States of North America," Jan. 14, 1779; 30 Dollars. Three beautiful red and black "type" items in superb preservation. First Ex. Fine, last two strictly Uncirculated. Catalog at \$10.00 in only Fine. 3 Pcs. (\$11.50)

Arkansas. Lot of eighteen different notes from this scarce state. Includes: Arkadelphia; \$1 (2), \$5, \$10. CITY TREASURER NOTES, 1876-7. \$10 (2), \$20. "County Warrants," TREASURER OF CLARK COUNTY, 1873-4. Fort Smith; \$2. "City Bond," THE CITY OF FORT SMITH, 1868. Helena; \$5. EXCHANGE BANK, 1862. Little Rock; \$3. CINCINNATI & LITTLE ROCK SLATE CO., 1854. Also, ten different scrip notes from various towns, 25¢ (2), 50¢ (5), 75¢, \$1, \$2, 1841-72. Poor or impaired (5), balance Good to Ex. Fine. Highly interesting and valuable. 20 Pcs. (\$13.50)

Georgia. Lot of twenty two different bills. Twelve unsgd., balance from 1856-63.

V. Fine to Unc. (16); one or two scarce. A nice "beginner's" group. 22 Pcs.

(\$5.00)

75 Indiana. Connersville; \$3. SAVINGS BANK OF INDIANA, 1854. Muncie; \$3. THE FORT WAYNE & SOUTHERN RAILROAD CO., 1854. Terre Haute; \$10. COMMERCIAL EXCHANGE BANK, 1858. First shows Cupids and Silver dollars. Kansas. Leavenworth City; \$3. THE DROVERS BANK, 1856. Large vignette across entire note showing grazing cattle. V. Fine and Ex. Fine. Rare items, the last uncommonly so. 4 Pcs. (\$8.50)

Maryland. Frederick; \$5, \$10, \$20. THE CHESAPEAKE & OHIO CANAL CO., 1840. Same, payable in Washington, D.C.; \$5, \$10. 1840. Massachusetts. E. Bridgewater; \$3. EAST BRIDGEWATER BANK. Unmounted PROOF. Roxbury; 5¢. MT. PLEASANT APOTHECARY STORE, 1863. Sgd. by W. E. Woodward, an early coin dealer. Salem; Four Pence. Payable on demand by Sam'I Stats and Conrad Vorenser, Oct. 22, 1803. Ex. Fine and Unc., the Proof and last extremely rare. 8 Pcs. (\$11.00)

77 Michigan. Detroit; \$1, \$2, \$3. STATE BANK OF MICHIGAN, unsgd. Common, but beautiful red and black bills. Missouri. \$50. THE BANK OF THE STATE OF MISSOURI. Unmounted PROOF. A magnificent and extremely rare note by Toppan, Carpenter, Casilear & Co. Abt. perfect. 4 Pcs. (\$6.00)

Nevada. Austin; \$1, \$3, \$5, \$10, \$20, \$50, \$100. THE MANHATTAN SILVER MINING CO., unsgd. Mochine numbered, (the \$20 & \$50 notes No. 6); partial printed date— 187—. View of the mine ot centre; eoch bill attractively printed in a different color on U.S. Revenue Stamped paper. Poyoble in "Merchontoble Silver" (Ingots) by Paxton & Curtis, Bankers. Abt. Unc. A highly interesting territoriol set. 7 Pcs.

New York. Newburgh; \$50. POWELL BANK. Mounted PROOF. Right C., Milkmoid

79 New York. Newburgh; \$50. POWELL BANK. Mounted PROOF. Right C., Milkmoid and cows; R., Mole portroit, "50" obove; L., two female figures, one kneeling, gothering harvest, "50" below. Abt. perfect. Excessively rare. D. C. Wismer knew of no notes of this bonk obove the denomination of \$20. (\$10.00)

Similor. \$100. POWELL BANK. Mounted PROOF. C., mole portroit; R., two mole form figures wolking with dog, "100" above; L., femole figure holding sword ond scoles, "C" below. Also obout perfect, and like the last, poyoble of the American Exchange Bank in New York City. At various times, both Mr. Wismer and George Blake tried to obtain this item and the preceding from the cataloger. Ex. Rare. (\$15.00)

81 Glens Falls; **\$2.** THE COMMERCIAL BANK, 1864. Owego; **\$5.** BANK OF OWEGO, 1864. Rochester; **\$10.** THE ROCHESTER BANK, 1853. Average Fine. A very rore trio. 3 Pcs. (\$10.00)

- 82 New York City; \$5. CITIZEN'S BANK, 1856. \$1. EAST RIVER BANK, 1855. Good and Fine plus. Very rare and in demand. 2 Pcs. (\$6.00)
- 83 Ohio. Kirtland; \$5, \$10. THE KIRTLAND SAFETY SOCIETY BANK, Feb. 10, 1837. Wismer Nos. 252, 254. Choice Uncirculated. The rare and popular notes signed by Joseph Smith, Jr., founder of the Mormon church. 2 Pcs. (\$15.00)
- Some as the preceding. Another splendid pair of these historically valuable items. Unc. 2 Pcs. (\$15.00)
- The lost \$10. KIRTLAND SAFETY SOCIETY note, 1837. Also, Sondusky; \$5. BANK OF SANDUSKY, 1848. Finally, 5¢, 10¢, 25¢ and 50¢ unsgd. scrip notes of the Summit County Bonk. Second V. Fine, others about Unc. First rore. (\$9.00)
- Pennsylvania. Philodelphio; \$10. THE BANK OF NORTH AMERICA, April 27, 1813. An excessively rare note of this early bank, printed in red ond black, and signed by J. Morton os President. Strictly Fine, but ever so slightly impaired. This item properly belongs in a museum. (\$9.00)

The Bank of North America was the first and only bank chartered by the Continental Congress. Robert Morris, the famous continental financier, founded the bank which commenced business January 7, 1782. On December 3, 1864, the Bank of North America became a national bank by special permission, not being required to use the word "National" in its name.

- 87 **Texas.** Houston; **\$10.** THE GOVERNMENT OF TEXAS, Feb. 1, 1839. Strictly V. Fine, though neotly cut-concelled and infinitesimally impaired. Very rare, this type and denomination not illustrated in Green's reprint of Brodbeer. Unusually choice and valuable. (\$12.50)
- Austin; \$1, \$2. THE REPUBLIC OF TEXAS, 1841. Fine and V. Fine; cut-cancelled. Rorer than the higher denominations in any condition, these notes are very hard to locate clean. In great demond. 2 Pcs. (\$22.50)
- 89 Similar. \$3, \$10. THE REPUBLIC OF TEXAS, 1841-40. Ex. Fine and V. Good; cut-cancelled. The first is uncommonly rore so choice. 2 Pcs. (\$18.50)
- 90 Similar. \$5, \$10. THE REPUBLIC OF TEXAS, 1840. V. Good or better. Incorrectly morked "Counterfeit" when presented for redemption, and thus uncancelled. From the collection of Henry Chapman. The first that we have seen so. 2 Pcs.
- South Carolina. Chorleston; Two Shillings, CITY OF CHARLESTON, July 6, 1789. Lighthouse at I. Tennessee. Jonesboro; \$3. BANK OF EAST TENNESSEE, 1854. Virginia. Chatham; \$20. THE BANK OF PITTSYLVANIA, Unsgd. "Femole riding deer" design at centre. Jeffersonville; \$10. THE TRANS-ALLEGHANY BANK OF VIRGINIA, Unsgd. Norfolk; \$20. EXCHANGE BANK, 1856, payoble ot Alexondrio. Similar, \$20. (Green-tint), 1858, payoble at Lynchburg. Also, \$5, \$10. 1852-56, payoble at Richmond. Richmond; \$10, \$20. VIRGINIA CENTRAL RAIL ROAD CO., 1861. Both of these have the "stroight steam" vignette found on the \$100. 1862 CSA Interest notes. Lastly, Winchester; \$1. BANK OF THE VALLEY IN VIRGINIA, Unsgd. V. Good or better (5), bolonce (including the first) Very Fine to Unc. Desirable lot 11 Pcs. (\$9.00)

bolonce (including the first) Very Fine to Unc. Desirable lot. 11 Pcs. (\$9.00)

Wisconsin. Sheboygon; \$1, \$2, \$3, \$5. THE BANK OF SHEBOYGAN, Unsgd. Among the most beautiful notes we have seen; engraved in two colors by Danforth, Wright & Co. Sinipee; \$1, \$2. THE MISSISSIPPI MARINE AND FIRE

INSURANCE CO., 1844. Lastly, seventeen pieces of campaign satirical currency, dated 1878, 1880 and 1892. Includes many duplicates. First six Abt. Unc., last lot V. Good (1) to Unc. An uncut sheet of the Sheboygan notes brought (\$12.50)\$10.00 as lot 728 in our 33rd sale, 23 Pcs.

UNITED STATES CURRENCY

The Former Property of Willis O. Crosswhite, Cincinnati, Ohio together with a few additions

An Important Offering of Autographed and Freak Notes

Almost a year ago, in our fortieth catalog, we were a bit premature in announcing that interest in this remarkable series was at an all time high. During the past eight months, the demand for this material has increased steadily, and now has reached a point where many items are extraor-

dinarily difficult to locate.

The Crosswhite collection should prove a boon to many collectors, as a good part of it is more a hoard than a collection. We are proud to present this offering, generous as it is in so many of the

most popular notes.

99

As an afterthought, we would like to add a word of advice to the many new collectors entering the field. Experience will soon prove that a good many types and varieties cannot be obtained in abolutely perfect condition. Do not pass up the "Extremely Fine" bill. While waiting for the non-existent "Crisp Gem," you may not even be able to relocate the Ex. Fine note. Do not set your sights too high. By all means collect clean, attractive specimens, but do not insist on perfection. A frustrated collector is hardly a man enjoying his hobby.

DEMAND NOTES

Demand Notes were authorized by Acts of Congress, July 17, 1861 and August 5, 1861 and are dated August 10, 1861. All were issued prior to April 1, 1862, and are payable at New York, Philadelphia, Boston, St. Louis and Cincinnati. They are the only notes without the seal of the United States Treasury. All are very rare, and are next to impossible to obtain in nice condition.

\$5. Payable at New York. Serial No. 4247. While purchased as Very Fine, we would call this note strictly Fine, and observe a very few pin-holes at the right centre. Friedberg values this item at \$100.00 in Fine, which well might be its potential worth.

94 \$5. Another. No. 60116. Very Good. Slightly torn and impaired at the edges.

Still, a clean and acceptable example of a Demand Note.

95 \$5. A third. No. 4270. A shade better than Good, but not if you count the few pin-holes and short inscription in red ink upon the top left margin of the reverse. Well worth \$25.00. 96

\$5. Payable at Philadelphia. No. 18890. A note with some claims to Fine, but at best only V. Good. Mainly clean, it is somewhat soiled between the heavy creases at the centre and left. There are a few pin-holes, and the bottom left margin

is slightly tattered, which happily does not touch the design proper. \$20. Payable at Philadelphia. No. 7204. A clean appearing specimen, which from 97 the lone standpoint of wear could be called Fine. However, this note has been completely torn and mended from the right crease to the edge; the length of the right crease, and at the top and bottom of the left crease. The upper left corner has been slightly clipped, and careful study reveals three or four other similar impairments, along with several pin-like holes at centre. Hardly as bad as the description implies, and still an item that is worth from \$400. to \$600. in strictly Fine condition.

\$5. Payable at Boston. No. 30083. Strictly Very Good, though with numerous 98 small, hardly visible pin holes. The edges of this bill mainly appear clean and complete. Also valued at \$100. in Fine by Friedberg, although a trifle scarcer

than either the New York or Philadelphia notes. Above average.

\$5. Another. No. 47509. Almost Very Good, not quite the equal of the last. Slightly impaired and neatly mended, but with fewer pin holes than the preced-

ing. Well worthy of a home in most collections.

\$20. Payable at Boston. No. 21180. Another extremely rare high denomination 100 Demand Note. This item, like lot 97, is generally clean looking, but has been damaged and repaired to an even greater extent than its counterpart. It appears to be almost completely torn and mended at the three main creases, and in addition has a few small pieces of the edge missing at both top and bottom and the left. The most serious flaw in this respect is the lower left corner, which has a piece torn away extending 22mm along the bottom margin, averaging in depth about 4mm. Better than a space-filler, considering the few examples known and their degree of preservation. **Unpriced** in Friedberg's "Paper Money of the United States."

\$5. Payable at Cincinnati. No. 9689. Only about Fair, but an extremely rare item. 101 Likewise unpriced in the Friedberg book. The Grinnell copy was only about Very Good, and had a longer tear in it than the specimen at hand. In the catalog of the Grinnell collection, it was compared in rarity to the 1793 "Strawberry Sprig" Cent.

LEGAL TENDER NOTES

First issue, by Act of Congress, February 25, 1862, are dated Morch 10, 1862. The Second issue, by Act of Congress, July 11, 1862, are dated August 1, 1862. The third issue, by Act of Congress, March 3, 1863, are dated Morch 10, 1863. The Fourth issue, by Act of Congress, Morch 3, 1863, were issued in Series of 1869, 1874, 1875, 1878, 1880, 1907, 1917 and 1923. The Fifth issue, authorized by the Legol Tender acts of 1862-63 was issued in the Series of 1901.

\$1. Second issue, August 1, 1862. Without ABN Co. Chittenden & Spinner. Red seal. Low No. 740. Choice Unc. Cropped rather close at top, and with faint hinge marks at the top of the reverse.

\$1. Another. Low No. 776. Choice Unc. Also cropped close at top, and with a

single, solitary pin hole at lower I. centre.

103

\$1. Another. Low No. 792. Almost Unc. Close inspection reveals a few old and 104 light creases at the lower corners, and one faint pin-hole at the lower left. There is also a rust spot slightly to the right of centre, which shows on both sides. A crisp note, though hardly perfection. \$1. Another. Low No. 1873. Choice Uncirculated. Somewhat above average.

105

\$1. Another. No. 39269. Choice Unc. Slightly off-center, particularly toward the bottom part of the reverse. We also note light ink marks at the upper left 106

obverse corner. \$1. Another. No. 39273. Unc., mostly crisp. On the main nicely centered, but 107 with a single, pin-point hole at lower I. centre, and displaying slight soil marks

from counting at the extreme right end.

108 \$1. Another. No. 39749. A bright, crisp Unc. beauty, though off-center upon the

\$1. Another. No. 39753. Choice Unc. Mostly crisp, but off-center at the bottom 109 of the note (upon both sides), and with a microscopic edge tear on the lower margin.

\$1. Another. No. 40338. Choice Unc. Mainly crisp, and normally centered. 110

\$1. Similar; ABN Co. monogram near center at right edge of obverse. Three ex-111

amples of this very scarce variety, averaging V. Good. 3 Pcs. **\$2. 1862.** Chittenden & Spinner. Red seal. No. 4918. Just a hair's breadth from 112 Unc. Faint traces of a crease or so can be made out upon careful scrutiny;

otherwise this note is a bright, clean copy.

\$2. Another. No. 22496. Uncirculated. Unfortunately, this example shows its 113 age, having lost some of the freshness apparent with the preceding. Also, the right end displays the usual tell tale marks of counting. Still, a note that has not seen circulation, and one that merits examination.

\$2. Another. No. 44931. Unc. Mostly crisp, this evenly centered beauty also shows 114 "counting signs" at the right end, and has one pin hole beneath Spinner's first initial, together with two more minute ones on the margin below Hamilton's portrait. Both it and the last are superior to the copy in our fortieth catalog, and all three excel the specimen offered in the Numismatic Gallery's 1951 sale.

\$1. and \$2. As previously described. Nos. 40426 and 4906. Choice Unc. and Ex. 115 Fine. The \$2, note is better centered than its mate, and is really a bright,

attractive item, 2 Pcs.

Another pair, as last. Nos. 40478 and 4926. Choice Unc. and Ex. Fine. 2 Pcs. 116

Another pair, as the two preceding. Nos. 41474 and 85855. Unc. and Abt. Unc. 117 The first has two pin holes slightly right of centre, and the \$2. note, while mostly crisp, displays a slight crease at centre, plus a rather weak looking seal. In great demand, as are all of these. 2 Pcs. 118

\$5. First issue, March 10, 1862. First obligation, convertible in 6% bonds. Chittenden & Spinner. Red seal. No. 43696. Crisp Uncirculated. Well above average.

Worth \$45.00, according to Friedberg.

\$5. Another. Also, **\$5. Second obligation**, the "unconvertible" note. Second printed by both the American and National Bank Note Companies. Fine, 119 last rare. 2 Pcs.

120 \$5. Third issue, March 10, 1863. Chittenden & Spinner. Red seal. Type with single serial No. 37882 on the upper right side of the note only. Crisp Unc. An exceptionally nice bill, in spite of a pin-point size rust spot at the centre of the note, visible upon both sides. Should bring \$35.00 on today's market.

- 121 \$5. Another. No. 37890. Choice Unc. Nicely centered, and better than many offered.
- 122 \$5. Similar; type with double serial No. 56198 on both the upper right side, and lower left side of the note. Abt. Unc. Nicely centered, but with four pin holes at the lower middle part of the note. Rarer than the two preceding, and a "type" overlooked by both Raymond and Friedberg.

\$5. 1862; Second obligation. \$10. 1862; First obligation. Chittenden & Spinner. 123 Red seal. Very Good and Fine; the first rare, the \$10. uncommon and worth \$30.00, 2 Pcs.

124 \$5. 1863; both types, with and without the double serial number. Abt. Ex. Fine, and Fine to V. Fine. First choice, and worth \$35.00, being rarer than the single

number type. 2 Pcs.

125 \$10. 1862; First obligation. \$20. 1862; Second obligation. Chittenden & Spinner. Red seal. Both almost Fine, the first torn into at the upper left top margin, and a small piece missing. The \$20. also has a few small tears at the margins, and a weak seal. However, it is considered quite rare, being valued at \$100.00 by Friedberg in V. Fine. 2 Pcs.

126 \$1. Fourth issue; Series of 1869. Allison & Spinner, L. Red (Spikes) seal. No.

V9297155*. Crisp Unc. Evenly centered, and worthy of a generous bid.

127 \$1. Another. No. V9297695*. Choice Unc. Almost the equal of the last, but with a single, microscopic pin-hole near the centre.

\$1. Another. No. V9297699*. A perfect match for the preceding, even to the lone

pin-hole. Like the last, currently a \$35.00 item. \$1. Another. No. V9297703*. The third crisp beauty with a solitary pin-hole, also 129 at the centre.

While on the subject of pin-holes, we might relate that, like snakes, they generally seem to come in pairs. When cataloging a note, we hold the lot up to a light. Therefore, the only pin-holes mentioned are those which are readily visible. Pinning money was apparently a great indoor sport in Grandfather's day, as a very high percentage of the earlier notes display pin-holes. Finally, we might add that our descriptions include the smallest defects, including the smallest pin-holes. We would appreciate due consideration of this factor when bidding, as some of our competitive offerings are hardly described in so meticulous a monner.

130 \$1. Another. No. V9297707*. Crisp Unc. The fourth and last note with the inevitable pin-hole.

\$1. Another. No. V9298412*. Crisp Uncirculated. A gorgeous beauty, and like

the five preceding, Friedberg #18 (valued by him at \$40.00).

\$2. 1869. Allison & Spinner. L. Red (Spikes) seal. No. E8194502*. Nicely centered, and free from any signs of circulation. However, this note, which is 132 mostly crisp, displays numerous minute pin-holes mainly at the lower centre, together with the faintest indications of counting. Underrated as are most \$2.

bills, and valued, like the \$1. notes in this series, at \$40.00 by Friedberg. **\$5. 1869.** Allison & Spinner. L. Red (Spikes) seal. No. K2755769*. Crisp Unc. 133. Hardly a rare note, but very scarce in such splendid preservation. We seriously question Friedberg's valuation of \$45.00 on this item, which in our estimation is

more than double its true worth.

In 1869, the initial Series of the Fourth issue, the Government begon the use of silk fibre

128

131

\$10. 1869. Allison & Spinner. L. Red (Spikes) seal. No. H7178410*. The first 134 of the famous "Jackass" notes. Crisp Unc., but showing age (?) marks around the outside of the note upon both sides; a single pin-hole at centre, and finally, microscopic scaling of the paper at the lower right hand corner of the obverse. Valued by Friedberg at \$65.00 when perfect, but actually worth less.

The \$10. Legal Tender notes of the Series 1869-80 hove long been popularly called "Jockass" notes because of the small eagle on the lower center obverse. This eagle, when inverted,

resembles o donkey's heod.

\$10. Another. No. H7178546*. Choice Unc. Easily worth \$45.00 today. 135

\$10. Another. No. H7178646*. Only a shade from perfect. 136

\$10. Another. No. H7178662*. Choice Unc. Somewhat off-center upon the reverse, as are most of these, and with two slight pin-holes at left. 137

\$10. Another. No. H7178666*. Crisp Unc. Cropped slightly at the bottom part 138

of the reverse.

139

\$10. Another. No. H7178686*. Crisp Unc., like the last. \$10. Another. No. H7178710*. Crisp Unc., as the two preceding. 140

\$10. Another. No. H7178714*. Crisp Unc. Also a nice note of exceptional beauty 141 and interest.

\$10. Another. No. H7178722*. Crisp Unc., but with a microscopic rust spot 142 (visible upon both sides), at the upper right centre. The offering of a quantity of these (and other) notes in this sale hardly indicates their true scarcity. There are few old collections of this caliber to be broken up, and shortly after the conclusion of this offering, items such as the \$10. 1869 will be as hard to obtain as ever.

143 \$5. and \$10. As previously described. Very Fine and Ex. Fine. 2 Pcs.

Another pair, as last. Fine to V. Fine, and about Ex. Fine; the reverse of the \$10. well off-centre, and its obverse showing slight surface scale marks. 2 Pcs.

- \$1. Fourth issue; Series of 1874. Allison & Spinner. Red (Rays) seal. No. H1597306. Choice Unc. Perfectly centered, with bright, vivid impressions. Almost perfect, and one of the nicest examples of this rarity that we have offered.
- \$2. 1874. Allison & Spinner. Red (Rays) seal. No. B1265362. Uncirculated. Mostly crisp, and, like the preceding, almost perfect. Unfortunately, careful examination reveals four pin-holes slightly left of centre, and the lightest, hardly noticeable, signs of counting at the right end. One of the rarest, and most underrated notes in the entire Legal Tender group.

\$1. Fourth issue; Series of 1875. Allison & New. Red (Rays) seal. No. H5242492.

Crisp Uncirculated. Currently bringing to \$15.00.

\$1. Another. No. H6028593. Crisp Unc., but somewhat off-center at the top of the obverse.

149 \$1. 1875. Series C. Allison & New. Red (Rays) seal. No. D181131. Fine or better. An evenly circulated note, free of damage and maltreatment. Catalogs at \$50.00 so.

150 \$2. 1875. Allison & New. Red (Rays) seal. No. B1882457. Choice Uncirculated. This note is rather close at the top of the obverse, and there are two or three unimportant pin-holes slightly to the left of centre. Even though the upper right hand corner of the obverse also displays signs of counting, this is a splendid specimen of an underrated item.

151 **\$2.** 1875. **SERIES B.** Allison & New. Red (Rays) seal. No. B556678. Perfect, crisp Uncirculated. Probably the finest example of this rarity that we have offered, being slightly superior to lot 135 of our 40th sale. A note that should

bring \$75.00 or more.

147

\$5. 1875. Allison & New. Red (Rays) seal. No. B2461449. Another Uncirculated note with a few, unimportant, flaws. For instance, this bill is slightly soiled at the right end, by counting, as so many are. Valued by Friedberg at \$35.00.
\$5. 1875. SERIES B. Allison & New. Red (Rays) seal. No. B337367. Crisp Unc.

- **\$5.** 1875. **SERIES B.** Allison & New. Red (Rays) seal. No. B337367. Crisp Unc. Evenly centered, and a bright, nicely printed note. Underrated by both Raymond and Friedberg, who place it on an even par with the regular type (lot 152).
- 154 \$1. 1875. Allison & Wyman. Red (Rays) seal. No. K1158813. Crisp Unc. Above average.
- 155 \$1. Another. No. K4467843. Crisp Unc. Almost perfect.
- 156 \$1. Another. No. K4467847. Crisp Unc. Another beauty.
- 157 \$1. Another. No. K4467851. Crisp Unc. Nicely centered, like most of these.
- 158 \$1. Another. No. K4467855. Crisp Unc. A "Gem" example.
- 159 \$1. Another. No. K4467971. Crisp Unc. Small pin-hole at centre.
- 160 \$1. Another. No. K5222989. Crisp Unc. Almost perfect.
- 161 \$1. Another. No. K5223193. Crisp Unc., like the last.
- \$1. Another. No. K8210112. Choice Unc. Fully crisp, but displaying signs of age, which almost resembles staining at the bottom right obverse margin. The extreme right end also shows indications of counting, and a solitary, microscopic pin-point hole. Friedberg #26, and like the eight preceding, valued by him at \$17.50.

163 \$1. Allison & Wyman: \$2. Allison & New. As previously described. Very Fine and Fine to V. F., the last underrated, but showing evidence of a heavy centre

crease. Should bring \$20.00. 2 Pcs.

164 **\$2.** 1875. Allison & Wyman. Red (Rays) seal. No. B6196512. Ex. Fine. An acceptable note, and a rare one. Seldom offered, in any condition, and definitely underrated.

165 \$1. 1869; Allison & Spinner: \$1. 1875; Allison & New: \$2. 1875; Allison & Wyman. All three, as previously described. Ex. Fine or better. A nice group, well worth \$40.00. (Valued by Friedberg, in only Very Fine, at \$52.50.) 3 Pcs.

\$5. 1875. Allison & Wyman. Red (Rays) seal. No. B4993305. Choice Unc. A nice note, but with the inevitable traces of handling (counting) at the right end of the obverse, together with two microscopic pin-point holes. According to Friedberg, a \$35.00 item.

- 167 \$5. Another. No. B6853414. Crisp Unc. A choice, almost perfect bill, superior to the last.
- \$1. Fourth issue; Series of 1878. Allison & Gilfillan. Red (Rays) seal. No. A494347. Absolutely Uncirculated. A crisp, nicely centered beauty!
 \$1. Another. No. A5959983. Crisp Unc. Like the last, Friedberg #27, and 168
- 169 valued by him at \$20.00.
- 170 \$1. Two more. Nos. A3828539 and B2257199. Almost Unc., the first with a pin-hole at centre, and the second somewhat soiled upon the reverse. 2 Pcs.
- \$2. 1878. Allison & Gilfillan. Red (Rays) seal. No. A196573. Uncirculated crisp. A beautiful bill, nicely centered. Worth from \$25.00 to \$30.00 today. 171
- \$2. Another. Na. A640885. Crisp Unc. Even nicer than the last, being brighter 172 and stronger in appearance.
- \$5. 1878. Allison & Gilfillan. Red (Rays) seal. No. A1668520. Crisp Unc. Just 173 about perfect, and a "sleeper" item. Friedberg values this bill at \$50.00, which is just about its true worth.
- 174 \$1. Fourth issue; Series of 1880. Scofield & Gilfillan. L. Brown (Spikes) seal. No. Z4973731. Unc. Mostly crisp, but cropped rather closely at the left end.
- 175 \$2. 1880. Scofield & Gilfillan. L. Brown (Spikes) seal. No. Z5724422. Abt. Unc. A crisp bill that has unfortunately been seriously soiled at the upper right hand part of the obverse. Close examination also reveals three or four pin-holes at the centre. Still, this nate has not seen circulation, and perhaps can even be improved somewhat in appearance. Worth \$20.00 at least.
- \$5. 1880. Scofield & Gilfillan, L. Brown (Spikes) seal, No. Z2633872. Abt. Very 176 Fine. According to Friedberg, worth \$27.50.
- \$10. 1880. Scofield & Gilfillan. L. Brown (Spikes) seal. No. Z163527. Strictly 177 Uncirculated. Seldom offered in top preservation, and should realize close to \$50.00 so.
- \$1. 1880. Bruce & Gilfillan. L. Brown (Spikes) seal. No. Z29533110. Crisp Unc. 178 Nicely centered and choice.
- \$1. Another. No. Z29533147. Choice Unc. Almost perfect. Definitely scarcer 179 than the Scofield & Gilfillan combination.
- \$1. Another. No. Z30450968. Crisp Unc. A nice bill, but one showing faint signs 180
- 181 \$2. 1880. Bruce & Gilfillan. L. Brown (Spikes) seal. No. Z11106446. Choice Unc., but with a single pin-hole at centre. Almost perfect, and seldom offered so.
- \$5. 1880. Bruce & Gilfillan. L. Brown (Spikes) seal. Na. Z8177380. Uncirculated 182
- 183
- 184
- 185
- crisp. Worth about \$35.00 (against Friedberg's valuation of \$40.00).

 \$1. 1880. Bruce & Wyman. L. Brown (Spikes) seal. No. Z38748748. Choice Unc.
 \$1. Another. No. Z38748966. Just about perfect, like the last.
 \$1. Two more. Nos. Z49548321 and Z49548413. Choice, crisp Unc. 2 Pcs.
 \$1. Three more. Nos. Z40774420, Z52741345 and Z54103164. Abt. Unc., and 186 Uncirculated (2). Both of the last very slightly impaired. 3 Pcs. **\$2.** 1880. Bruce & Wyman. L. Brown (Spikes) seal. No. Z22912650. Crisp Unc.
- 187 Better than the one in our 40th sale. Not rare, but hard to locate perfect.
- \$5. 1880. Bruce & Wyman. L. Brown (Spikes) seal. No. Z18151602. Uncirculated 188 crisp, and a perfect mate for the last. Also better than the one in our 40th sale, and likewise underrated in tip top shape.
- \$5. 1880. Bruce & Wyman. L. Red (Plain) seal. No. A319121. Choice Unc., and 189 almost perfect. Valued by Friedberg at \$45.00.
- \$5. 1880. Rosecrans & Jordan. L. Red (Plain) seal. No. A5093205. Very Fine, 190 and, according to Friedberg, a \$30.00 note.
- \$10. 1880. Rosecrans & Hyatt. L. Red (Spikes) seal. No. A4705274. Choice Unc. 191 A bright, vivid, crisp beauty, but careful scrutiny reveals slight indications of counting at the extreme right end. Still, an exceptional note, and a very rare one so fine. The Grinnell example was only "Pract. Unc." and, according to the catalog, "Mr. Grinnell stated this variety could not be improved."
- \$10. Another. About Very Fine. Valued by Friedberg at \$40.00. Rare, in any 192 condition.
- \$20. 1880. Rosecrans & Hyatt. L. Red (Spikes) seal. No. A3020420. Ex. Fine or 193 better, and retaining considerable, if not all, its crispness. A seldom offered item, well worth a generous bid.
- \$2. 1880. Rosecrans & Huston. L. Red (Spikes) seal. No. A1052559. Ex. Fine 194 plus. Another crisp bill, this one free from circulation, but somewhat impaired at the extreme right end. Very rare and valuable, even when not perfect. Valued at \$50.00 in only Fine by Raymond, and \$65.00 V. Fine by Friedberg.

\$5. 1880. Rosecrans & Huston. L. Red (Spikes) seal. No. A14335716. Crisp Unc. 195

A bright, sparkling specimen. A \$65.00 nate, according to Friedberg

\$10. 1880. Rosecrans & Huston. L. Red (Spikes) seal. Na. A8426632. Marked "Crisp," this note meets all the requirements. However, careful examination 196 with a glass, reveals traces of a centre crease. Only a few of this signature combination issued. A magnificent bill, boldly and clearly printed, and one that should be seen.

\$20. 1880. Rosecrans & Huston. L. Brown (Spikes) seal. No. A5866961. Just about Very Fine, but lightly soiled upon the reverse. A \$75.00 note in Very Fine, on the basis of the Friedberg baok. Rare, and seldom offered in any 197

condition.

\$1. 1880. Rosecrans & Nebeker. S. Red (Scalloped) seal. No. A2860988. Almost 198 Unc. Crisp, but creased at the lawer right hand corner, and somewhat soiled at the same spat upon the abverse. 199

\$1. Another. No. A3766091. Ex. Fine ar better. Partly crisp, but seriously soiled

at the right end, and the carrespanding part of the reverse.

\$10. 1880. Rosecrans & Nebeker. S. Red (Scalloped) seal. No. A13445168. Crisp Unc. All af the so-called "Jackass" notes in this condition are very 200 scarce, the chaice specimens being very limited. 201

\$1. 1880. Tillman & Morgan. S. Red (Scalloped) seal. No. A5628305. Just about

Unc. Nicely centered, but anly partly crisp.

202 \$1. Another. Na. A5628343. Choice Unc., and therefore superior to the last.

Warth clase to \$15.00 today.

\$2. 1880. Tillman & Margan. S. Red (Scallaped) seal. No. A3610630. Strictly 203 Uncirculated, but with a very slight tear on the right margin which does not touch the note's design.

204 \$10. 1880. Bruce & Raberts. S. Red (Scalloped) seal. No. A25139084. Very Fine ar better. A baldly printed and attractive item, valued by Friedberg at \$30.00.

\$10. 1880. Lyans & Roberts. S. Red (Scalloped) seal. No. A25457740. Choice 205 Unc. Fully crisp, but with the usual, unimpartant indications of counting at the right end. Nat a rare nate in used condition, but a hard one to lacate choice.

\$20. 1880. Elliott & White. S. Red (Scalloped) seal. Na. A2423553A. Very Fine. 206

Valued by Friedberg at \$50.00 so.

\$10. Fifth issue; Series of 1901. Speelman & White. S. Red (Scallaped) seal, No. 207 E59948984. Choice Unc. Hardly rare ar scarce, but a magnificent nate, beautifully designed and engraved. Listed by Friedberg at \$35.00, which is entirely toa high.

208 \$10. Three more. Vernon & McClung, Fine, but washed; Elliatt & White, Ex. Fine; Speelman & White, Very Fine plus. Last two desirable. 3 Pcs.

- \$5. Fourth issue; Series of 1907. Vernon & Treat. S. Red (Scallaped) seal. Low 209 No. A51. Choice Unc. A beautiful bill, easily worth \$20.00 with the low serial number.
- \$5. 1907. Vernon & McClung. Seal as the last. No. B13137522. Crisp Unc. Above 210 average.
- \$5. 1907. Parker & Burke. Seal as the last. Law No. El2. Choice Unc. Highly 211 attractive, and of particular value with the very low serial number.
- 212 \$5. 1907. Speelman & White. Seal as the last. Cut sheet of four nates with the consecutive serial numbers, M16633117 ta M16633120. Choice Unc. A highly interesting item for display. Valued at \$70.00 as individual notes by Friedberg. 4 Pcs.
- 213 \$5. Two more. A consecutive pair, preceding the last in sequence. Nos. M16633115-16. Choice Unc. Like the last, cropped slightly close at the top of the obverse. A normal accurrence, which hardly impairs their value. 2 Pcs.

\$5. Another. No. M47668076. Choice Unc., and nicely centered, frant and back. 214

- \$5. Similar. A set of five different signature cambinations. Napier & McClung, 215 B78149753; Teehee & Burke, E92720003; Elliatt & White, H67332883; Speelman & White, M47668074; Woods & White, M47640969. Ex. Fine to Uncirculated (1). A nice set. 5 Pcs.
- \$1. Fourth issue; Series of 1917. Teehee & Burke. S. Red (Scalloped) seal, as on 216 all following. Also, \$1. Elliott & Burke. Choice Unc. 2 Pcs.
- \$1. Eight Teehee & Burke notes, the first three with consecutive serial numbers. 217 Average Ex. Fine. 8 Pcs.
- \$1. Twelve more, like the last. The first four with consecutive serial numbers. 218 Also Ex. Fine or so. 12 Pcs.

- **\$2. 1917.** Teehee & Burke. Nicely centered, and choice Unc. The specimen in our 40th sale realized \$8.50 against an \$8.50 estimate. 219
- \$2. Another. Uncirculated. Mostly crisp. Listed at \$10.00 by Friedberg. 220

221

- \$2. Three more. Abt. Unc., V. Fine, and Ex. Fine. 3 Pcs.
 \$1. 1917. Elliott & Burke. A consecutive pair; Nos. H50353669-70A. Crisp Unc. 222 Worth \$8.00. 2 Pcs.
- 223 \$1. 1917. Elliott & Burke. Also, \$1. The transposed signatures, Burke & Elliott. Crisp and choice Uncirculated, the latter rare in top preservation. 2 Pcs.
- \$2. 1917. Elliott & Burke. Low No. B21A. Crisp Unc. A splendid and valuable 224
- 225 \$2. Another. Low No. B27A. Crisp Unc. Almost as desirable as the last.

226 \$1. and \$2. Elliott & Burke. Crisp Unc. Nice pair, 2 Pcs.

227 \$1. and \$2. Another pair, like the preceding. Ex. Fine and V. Fine. 2 Pcs.

- 228 \$1. 1917. Elliott & White. Seven specimens, the first four consecutively numbered. Average Ex. Fine. 7 Pcs.
- 229 \$2. 1917. Elliott & White. Choice Unc. Almost completely crisp. Valued by Friedberg at \$10.00.
- \$2. Two more. Unc. (though hardly perfect) and Fine plus, the last soiled upon the reverse. 2 Pcs. 230
- \$1. 1917. Speelman & White. Three consecutive serial numbers; T47515727A to T47515729A. Almost Unc. 3 Pcs. 231

232 \$1. Four more. Abt. Extremely Fine. 4 Pcs.

- 233 \$2. 1917. Speelman & White. Crisp Unc. The example in our 40th sale was only
- 234 \$1. and \$2. Speelman & White. Rare and popular "Star" notes. Uncirculated, though not absolutely perfect. Seldom offered. 2 Pcs.
- 235 \$1. and \$2. Speelman & White. Regular varieties. Unc., but not perfect, as the last. 2 Pcs.
- 236 \$1. and \$2. Another pair. Unc., mostly crisp. 2 Pcs.
- 237 \$1. and \$2. Another pair. Unc., like the last. 2 Pcs.

238 \$1. and \$2. Another pair. Unc., as the preceding. 2 Pcs.

- 239 \$1. and \$2. The last pair. Choice Unc. Friedberg values these two notes at \$4.50 and \$8.00. 2 Pcs.
- \$2. 1917. Speelman & White. A consecutive pair; Nos. E16364699-700A. Choice 240 Unc. 2 Pcs.

\$2. Another consecutive pair. Nos. E16367261-62A. Uncirculated. 2 Pcs. 241

- \$2. 1917. Speelman & White. Cut sheet of four notes with the consecutive serial numbers, E26171001A to E26171004A. Unc. 4 Pcs. 242
- \$2. As the last. Nos. E26171005A to E26171008A. Choice Unc. Valued by Raymond at \$30.00, in his 1953 Catalogue, as individual notes. 4 Pcs. \$2. As the last. Nos. E26171009A to E26171012A. Unc., mostly crisp. These 243
- 244. will never be cheaper. 4 Pcs.
- \$2. As the last. Nos. E26171013A to E26171016A. Crisp Unc. Should easily 245 bring \$27.50. 4 Pcs.
- \$2. The end of the cut sheets. Nos. E26191685A to E26191688A. Crisp Unc. 246 Attractive display items. 4 Pcs.
- \$2. As the foregoing. Lot of ten specimens. All Uncirculated, and mostly crisp. 247
- A splendid opportunity for the far sighted collector or dealer. 10 Pcs. \$5. 1907; Vernon & McClung: \$1. 1917; Speelman & White: \$2. 1917; Speelman & White. Fine and about Ex. Fine (2). 3 Pcs. 248
- \$1. Fourth issue; Series of 1923. Speelman & White. Low No. A53B. Unc. Mostly 249 clean and choice. Worth Friedberg's valuation of \$5.00 and more.
- \$1. Two more. Low Nos. A435B and A460B. Choice Unc., though like the last. 250 displaying faint signs of counting at the right end. 2 Pcs.
- \$1. Two more. Low Nos. A469B and A2223B. Equally nice. 2 Pcs. 251
- \$1. Two more. Just about perfect. These "Red Seals" are becoming quite scarce 252 and hard to locate. 2 Pcs.
- \$1. As the preceding. A consecutive pair; Nos. A66625552-53B. Like the last, 253 almost new. 2 Pcs.
- \$1. Three more, one a "Star" note. V. Fine, Ex. Fine and Unc. Worth \$8.00. 254 3 Pcs.
- \$10. 1923. Speelman & White. No. A218185B. Abt. Ex. Fine. A bill that is 255 much scarcer than commonly known.
- \$10. Another, No. A485717B. Also about Ex. Fine. Seldom found better. Well 256 worth \$30.00.

TREASURY OR COIN NOTES

These notes were authorized by an Act of Congress, July 14, 1890, and were issued in the Series of 1890-91. They were to be used for the purchase of silver bullion, which Congress directed the Secretary of the Treasury to purchase from time to time, in accordance with the Act. Oddly enough, they were redeemable in gold or silver coin at the discretion of the Secretary of the Treasury.

\$1. Series of 1890. Rosecrans & Huston. L. Brown (Spikes) seal. No. A867136. Abt. Fine. "Perrys" lightly written, and "JUL 24" lightly stamped immediately 257 left of ONE DOLLAR upon the obverse. An acceptable example of this rare

item, which Raymond lists at \$35.00 so.

\$2. 1890. Rosecrans & Huston, L. Brown (Spikes) seal. No. A2575850. Almost 258 Unc. This crisp beauty is only a shade from perfect, and is the equal of the specimen in our 40th sale which (on a considerably lower market) realized \$52.50. Seldom found better.

\$2. Another. No. A201749. Abt. Very Fine. Noticeably creased at the three main

folds. Well worth \$45.00 today.

\$5. 1890. Rosecrans & Huston. L. Brown (Spikes) seal. No. A2829078. Marked 260 "Uncirculated," this bill is fully crisp and clean. Unfortunately, careful examination reveals a hardly visible crease at the lower left hand corner, and an equally unimportant pinhole at left centre. A \$65.00 note.

\$5. Another. No. A3442655. Fine to V. Fine. Slightly stained, particularly at the right end. V. Scarce.

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262 \$10. 1890. Rosecrans & Huston. L. Brown (Spikes) seal. No. A693397. Abt. Very Fine. Somewhat wrinkled, but a nice example of this note, which does not appear often.

\$10. Another. No. A1103122. Bust of Gen. Philip H. Sheridan, like the last. Also close to V. Fine, this example is approximately the equal of the preceding. 263

Valued at \$40.00.

\$1. 1890. Rosecrans & Nebeker. L. Brown (Spikes) seal. No. A4707527. Just

about V. Fine. Listed by Friedberg at \$45.00 in VF.

\$2. 1890. Rosecrans & Nebeker. L. Brown (Spikes) seal. No. A2619797. Ex. 265 Fine, mostly crisp. Attractive and desirable, this note is nicely centered as are most of these. A very rare and underrated item, considering that a Fine plus specimen brought \$46.00 back in our 37th sale, two years ago, and that a crisp example realized \$102.50 in our 40th sale last year.

\$1. 1890. Rosecrans & Nebeker. Small red seal. No. A6594681. Fine or better, 266

the centre crease rather obvious. Rare.

\$5. 1890. Rosecrans & Nebeker. Small red seal. No. A5085160. Uncirculated. 267 Nearly, but not quite absolutely perfect. Still, one of the best that we have seen. Should bring \$75.00 today.

\$1. Series of 1891. Rosecrans & Nebeker. Small red seal. No. B9439713. Choice

Unc. Scarce so nice.

\$2. 1891. Rosecrans & Nebeker. Small red seal. No. B120416. Uncirculated. A 269 clean, crisp note, just about perfect, but showing traces of hinging or mounting at the top of the reverse. However, this bill, like so many of the same denomination, is definitely scarcer than commonly known.

\$5. 1891. Rosecrans & Nebeker. Small red seal. No. B1205423. Just about Un-270 circulated. A crisp note, but one slightly soiled at the right end, creased at the very point of the lower right hand corner, and with a minute pin hole or so ot

the centre. Still, an item well worth \$30.00.

\$5. Another. No. B1205436. Apparently from the same group as the last, but 271 cleaner, and much closer to being a crisp, Uncirculated specimen. Evenly

centered, and above average.

\$1. 1891. Tillman & Morgan. Small red seal. No. B15373545. Uncirculated, but 272 with the usual, unimportant "counting" wrinkles that hardly compromise a note's crispness. 273

\$1. Another. No. B22102884. Choice Unc. On the order of the preceding. Very popular, but somewhat over-catalogued by Friedberg at \$20.00 so.

\$1. Another. No. B31592882. Extremely Fine. Cleverly woshed and ironed.

274 \$1. Two duplicates. Rosecrans & Nebeker; Tillman & Morgan. Abt. Fine and Fine 275

to V. Fine, the reverse of the first slightly stained. 2 Pcs.

\$2. 1891. Tillman & Morgan. Small red seal. No. B11354899. Choice Unc. 276 Almost fully crisp and perfect. Superior to the example in our 40th sale. Records to \$25.00.

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\$5. 1891. Tillman & Morgan. Small red seal. No. B11340272. Choice Unc. A worthy mate for the last, even considering a few slight "counting" imperfections of the right end. Worth \$35.00 or so.

278 \$20. 1891. Tillman & Morgan. Small red seal. No. B383719. Fine. This bill, portraying John Marshall, is actually a very scarce "type" item, being the only obtainable 1891 \$20. Coin Note.

279 \$1. 1891. Bruce & Roberts. Small red seal. No. B51358213. Unc. Nicely centered, but displaying slight indications of oge of the top (upon both sides). Becoming

quite scorce.

280 \$1. Another. No. B52046776. Crisp. Unc. Above overage.

281 \$2. 1891. Bruce & Roberts. Small red seal. No. B18017613. Abt. Extremely Fine, the reverse seemingly brighter than the obverse. Equal to the specimen in our 40th sale, and (for some strange reason) hardly ever found better. 282

\$2. Another. No. B17380014. Just about Fine. An acceptable example of a

scarce item. Listed by Raymond at \$10.00 so.

283 \$5. 1891. Bruce & Roberts. Small red seal. No. B14939266. Strictly Fine, or even

a little better.

284 \$10. 1891. Bruce & Roberts, Small red seal. No. B5561523. V. Good to Fine. Uncommon in any condition.

SILVER CERTIFICATES

The first issue, by Act of Congress, Feb. 28, 1878, Series of 1878 and 1880, were signed by the Assistant Treasurer; the Second issue by Act of Congress, August 4, 1886, were issued in the Series of 1886, 1891 and 1908; the Third issue was in Series of 1896; the Fourth issue was in the Series of 1899 and the Fifth issue was in the Series of 1923.

\$10. First issue; Series of 1880. Bruce & Wyman. Large brown seal. Bust of Robert Morris. No. B4862919. Only about V. Good, and showing considerable creasing, but a rare ond popular bill even when worn.

\$10. Another. No. B7450901. Very Good plus, and superior to the last. An acceptable specimen, but not worth the forty or fifty dollars commanded by a

Very Fine one.

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287 \$20. 1880. Bruce & Gilfillan, Large brown seal. Vignette showing Stephen Decatur. No. B1729857. Strictly Fine. Valued at \$85.00 in Very Fine by Friedberg, and in great demand.

\$1. Second issue; Series of 1886. Rosecrans & Jordan. Small red (Plain) seal. No.

B570121. Extremely Fine. Valued to \$15.00 so.

\$1. Another. No. B6443587. Crisp Unc. Nicely centered, and generally above 289 average. Listed by Friedberg at \$20.00.

\$1. Another. No. B6443804. Abt. Unc. Crisp, but showing slight signs of hondling,

including counting (at the right end).

\$1. The fourth and last. No. B6463945. Ex. Fine. A nice bill, showing little creas-

ing, but one somewhat soiled upon the reverse.

\$2. 1886. Rosecrans & Jordan. Small red (Plain) seal. No. B309570. Abt. Fine. Very scarce, and underrated, as are all the 1886 \$2. notes bearing Gen. 292

Hancock's portroit.

\$5. 1886. Rosecrans & Jordan. Small red (Plain) seal. Grant on obverse; five Silver Dollars across the reverse. No. B751089. A crisp, choice beauty, with a 293 solitary, hardly visible crease running vertically through Grant's vignette. While we can't prove it, it is our opinion that the oforementioned crease occurred during printing. Worth every cent of \$40.00.

\$1. Rosecrans & Hyatt. Small red (Ploin) seal. No B15569962. Abt. Unc. Only 294 a single pin hole and faint evidence of folding mar this bill. Crisp and choice.

\$2. 1886. Rosecrans & Hyatt. Small red (Plain) seal. No. B6117678. Choice Unc. 295 Light, unimportant signs of counting of the right end. In great demand.

\$5. 1886. Rosecrons & Hyatt. Small red (Plain) seal. No. B8845914. Unc. Mostly 296 crisp and clean, but with two small pin holes at the left end. An exceptional note, worth \$50.00 today.

\$1. 1886. Rosecrans & Hyatt. L. Red (Spikes) seal, No. B33046707. Crisp Uncirculated. A hard item to obtain so, considering that the one in our 37th sole

was only Very Fine, and the one in our 40th sole Abt. Unc.

\$2. 1886. Rosecrans & Hyatt. L. Red (Spikes) seal, No. B13055185. Almost Unc. 298 A bright, crisp bill, showing a solitary pin hole at the top morgin, and slight "crinkling" at the right end from counting. Easily worth \$22.50 today.

\$5. 1886. Rosecrons & Hyott. L. Red (Spikes) seol. No. B9016017. Crisp Unc. A bright, clean, sharp imprint. The best we have seen, and worth a record

price.

\$5. Another. No. B18769125. Abt. Fine. The upper left hand corner is torn off without touching the frame of the note. Valued by Raymond at \$20.00 in Fine, 300 this specimen should reolize about \$15.00.

\$5. Another. No. B20453185. V. Good to Fine. Rare, as are all 1886 \$5. notes 301

in any condition.

\$10. 1886. Rosecrans & Hyatt. L. Red (Spikes) seal. No. B8080392. Abt. Unc. 302 A beautiful, crisp note, but unfortunately with a slight, hardly visible crease in the upper right hand corner. Originally purchased as perfect, which it appears to be if you do not turn it over. Seldom offered, and valued by Friedberg at \$65.00.

\$1. 1886. Rosecrans & Huston, L. Red (Spikes) seal. No. B41858559. Off-center 303 (both sides), but crisp Unc. except for the faintest centre crease. Superior to

the specimen in our 40th sale, and a very hard note to locate. 304

\$1. Another. No. B52113989. Very Fine. Valued by Friedberg at \$20.00. \$2. 1886. Rosecrans & Huston. L. Red (Spikes) seal. No. B15176047. An Un-305 circulated note, fully crisp, that has been badly soiled at the right end of the obverse by careless counting. A very difficult bill to find choice, considering that even Grinnell's was not perfect. Conservatively valued by Friedberg at \$40.00 in New condition.

\$5. 1886. Rosecrans & Huston. L. Red (Spikes) seal. No. B23341329. Barely

Fine, but decidedly rare.

306

307 \$1. 1886. Rosecrans & Huston. L. Brown (Spikes) seal. No. B60720333. Better than Very Fine, and still retaining signs of crispness. A nice note, with records to \$18.00 in this condition. 308

\$1. Another. No. B63189936. Abt. Fine, the centre crease particularly obvious.

Worth \$12.50 or more.

\$2. 1886. Rosecrans & Huston. L. Brown (Spikes) seal. No. B18250816. Un-309 circulated. Not a "Gem," but the finest example of this rare note that we recollect handling. Type collectors might remember that this is the only bill of the 1886 \$2, series that bears the brown seal. It is seldom found in choice preservation, and we would not be surprised if it suddenly began to rapidly increase in value.

310 \$5. 1886. Rosecrans & Huston, L. Brown (Spikes) seal. No. B25575372. Uncirculated. A nice bill, but one unfortunately "crinkled" slightly by counting.

Very rare and valuable, particularly in top condition. \$5. Another. No B25575387. Almost identical with the last, but considerably 311 brighter, and a little more crisp. The actual rarity of these two items can be fully understood when one considers that even the Grinnell specimen was lightly creosed.

\$5. Another. No. B30655000. Almost Fine. Even rare in this condition, being valued at \$25.00 so by Raymond. 312

\$10. 1886. Rosecrans & Huston, L. Brown (Spikes) seal. No. B12136758. Fine 313 to V. Fine. Not many of these notes were issued with this combination of signa-

314

tures, and collectors would be surprised to know how few were still outstanding.

\$1. 1886. Rosecrans & Nebeker. L. Brown (Spikes) seal. No. B64962857. Abt. Fine. Soiled, mainly upon the reverse. Valued at \$20.00 by Raymond in Fine.

\$5. 1886. Rosecrans & Nebeker. L. Brown (Spikes) seal. No. B32238524. Ex. Fine. A beautiful crisp note that has been lightly creased. Seemingly superior to the Grinnell example sold in 1945. According to the catalogers of his collection, Mr. Grinnell stated "That his many years of search for a better specimen was all in vain" Highly desirable and worthy of a generous hid. 315 all in vain." Highly desirable and worthy of a generous bid. 316

\$1. 1886. Rosecrans & Nebeker. Small red (Scalloped) seal. No. B68423548. Choice Unc. Almost fully crisp. A magnificent note, evenly and brightly printed.

322

\$1. Another. No. B71437407. Crisp Unc. Just about as perfect and desirable as 317 the last. Valued at \$50.00 by Friedberg.

\$1. Another. No. B71865179. Very Fine, though still partly crisp. Listed at \$30.00 so in "Paper Money of the United States." 318

319 \$1. The fourth and last. Only about Good, but still rare. Cost \$6.50.

\$1. Second issue; Series of 1891. Rosecrans & Nebeker. Small red (Scalloped) 320 seal. No. E10611215. Abt. Ex. Fine. Lists to \$17.50 when perfect. 321

\$2. 1891. Rosecrans & Nebeker. Small red (Scalloped) seal. Portrait of William Windom. No. E140775. Ex. Fine to Abt. Unc. In great demand.

\$2. Another. No. E1177963. Fine or better. Apparently washed. Valued at \$15.00

in Fine by Raymond.

\$5. 1891. Rosecrans & Nebeker. Small red (Scalloped) seol. Low No. E8. Un-323 circulated. Close examination reveals that this bill, while crisp, is hardly perfect. There is a microscopic pin-hole at top centre, together with two or three similar imperfections visible from the reverse only. Also, it is off center, porticularly at the right top obverse margin. On the merit side, the note "looks good," and is quite rare choice. The unusually low serial number also adds to its interest and value.

324 \$5. Another. No. E6670580. Strictly Very Fine. Valued at \$20.00 by Friedberg.

325 \$1. 1891. Tillman & Morgan. Small red (Scalloped) seal. No. E34162349. Crisp. Unc. An attractive, evenly centered beauty. Above average.

326 \$1. Another. No. E36621920. Just about Unc. The most careful scrutiny reveals the slightest trace of a centre crease. Obtained as "Crisp" of course.

\$1. Another. No. E47652568. Choice Unc. Nice margins. A \$15.00 item, accord-327 ing to Friedberg.

328 \$1. Two more. Nos. E57906896 and E64566752. Ex. Fine and Abt. Unc. Mostly crisp and desirable. 2 Pcs.

329 \$1. Two duplicates. Rosecrans & Nebeker; Tillman & Morgan. Very Fine. Should bring \$10.00. 2 Pcs.

330 \$1. Tillman & Morgan. Four notes. Good, V. Good, Very Fine and almost Ex. Fine. 4 Pcs.

331 \$2. 1891. Tillman & Morgan. Small red (Scalloped) seal. No. E15286695. Choice Unc. Nicely centered, but for the perfectionist, "ever so lightly crinkled." Listed to \$35.00, and in strong demand.

\$2. Another. No. E7716975. Abt. Unc. On the same order as the last, but even 332

more so. Easily worth \$25.00.

333 \$2. Another. No. E9073732. Fine to V. Fine. Listed by Raymond at \$15.00 Fine.

334 \$2. Another. No. E19125265. Ex. Fine. Strong, vivid impressions. A \$20.00 item.

335 \$1. and \$2. Tillman & Morgan. Nos. E52174408 and E9409301. Abt. Unc. and Fine, the last very scarce. 2 Pcs.

336 \$5. 1891. Tillman & Morgan. Small red (Scalloped) seal. No. E8289753. Definitely better than Ex. Fine. A nice bill, evenly centered and clean. Valued by Friedberg at \$20.00 V. Fine; \$30.00 New.

\$5. Two more. Nos. E16562150 and E25691340. Fine, the second torn at left 337

centre, 2 Pcs.

338 \$5. and \$10. 1891. Tillman & Morgan. Nos. E21404677 and E6892498. Average Fine. 2 Pcs.

\$5. and \$10. Another pair. Nos. E25430492 and E21268593. Also Fine. The last 339

valued at \$20.00 so by Raymond. 2 Pcs. **\$20. 1891.** Tillman & Morgan, Small red (Scalloped) seal. Bust of Daniel Man-340 ning. No. E5270669. Very Fine. Valued at \$45.00 so.

\$20. 1891. Parker & Burke. Blue seal. Large blue "XX" added to left centre of 341 note. No. H839593. On the main nicely centered, this scarce bill is quite close to Uncirculated. A bright, highly attractive note, worth a good price.

\$1. Third issue; Series of 1896. Tillman & Morgan. Small red seal. No. 31573965. 342 Crisp Uncirculated. Evenly centered, and a beautiful example of the famous "History Instructing Youth" design. Now in the \$25.00 class.

\$1. Another. No. 323740. Ex. Fine or better. In great demand. 343

\$2. 1896. Tillman & Morgan. Small red seal. No. 794561. To all appearances 344 perfect, this crisp note shows the lightest, and faintest signs of having been folded. Attractively centered and marked "Crisp Unc.," it is still high among the nicest that we have handled. Rising in value faster than they can print catalogs.

\$5. 1896. Tillman & Morgan. Small red seal. No. 3447107. Crisp Unc. A magnifi-345 cent note, evenly centered, and a truly splendid example of the highest denomi-

nation in the Educational Series. Worth a record price. \$5. Two more. Abt. Fine and Good. Popular in any condition. 2 Pcs. 346

347

\$5. Still two more. Very Good average. 2 Pcs. \$1. 1896. Bruce & Roberts. Small red seal. No. 56164128. Crisp Unc. A worthy 348 mate for lot 342 above. Now rare and valuable.

\$1. Two duplicates, Tillman & Morgan; Bruce & Roberts. Ex. Fine and Good. 2 Pcs.

\$2. 1896. Bruce & Roberts. Small red seal. No. 13643008. Crisp. Unc. Just about 350 perfect, the only possible complaint being in the manner the reverse was printed. A superbly designed and executed bill portraying Science presenting Steam and Electricity to Commerce and Manufacture upon the obverse, and twin vignettes of Fulton and Morse upon the reverse. We look to this note to set a new (bona fide) record price.

\$5. 1896. Lyons & Roberts. Small red seal. No. 31488943. Very Fine to Ex. Fine, but with a strong centre crease. The scarcest signature combination of this

popular type.

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352 \$5. Another. Very Good plus, but soiled upon the reverse.

\$1. Fourth issue; Series of 1899. Lyons & Roberts. Blue seal, as on all following. 353 No. A15180861. Unc., but somewhat crinkled from counting. Also, off-center at the bottom of the obverse, but still an acceptable example of this very scarce signature combination.

\$1. Another. No. D37065040. Unc. Mostly crisp, but hardly perfect. Centered 354

like the last.

357

- \$1. Another. No. 70380925. Unc. A perfect facsimile of the preceding, though 355 not crinkled and fully crisp. These catalog at \$12.50 and have become rather difficut to locate.
- \$2. 1899. Lyons & Roberts. No. 12755033. Choice Unc. Evenly centered, but 356 showing the slightest indications of folding. Close enough to perfection, and decidedly uncommon in any condition. Superior to the example in our 40th sale.

\$1. and \$2. Lyons & Roberts. Very Fine and Ex. Fine, the last partly crisp. Valued by Friedberg at \$17.50 in V. Fine. 2 Pcs.

\$1. and \$2. 1899. Lyons & Treat. V. Fine and Abt. Unc. The \$2. note crisp, but faintly stained (hardly visible) at the top along with several pin holes. A rare pair, listed at \$20.00 V. Fine in "Paper Money of the United States." 2 Pcs.

\$1. 1899. Vernon & Treat. Choice Unc. Somewhat off-center at the top of both obverse and reverse. A \$5.00 note. 358 359

- 360
- \$2. 1899. Vernon & Treat. Uncirculated and crisp. Better centered than most. \$5. 1899. Vernon & Treat. No. D15461460. Choice Uncirculated. Nice margins. 361 Records to \$18.00. \$5. Another. No. D25401609. Unc. Not quite as nice as the last, being crinkled
- 362 at the lower left (apparently during printing). Still, a desirable example. \$1. 1899. Vernon & McClung. Uncirculated perfect. Hardly common so.

363

364 \$1. Another. Just as nice, but ever so slightly crinkled. Lists at \$6.00 in Raymond's 1953 catalog.

365 \$2. 1899. Vernon & McClung. Another desirable Uncirculated item, though also faintly crinkled.

\$1. Another Vernon & McClung. Also, \$1. 1899. Napier & McClung. Ex. Fine 366 and Abt. Unc., the second crisp and choice. 2 Pcs.

\$1. and \$2. 1899. Napier & McClung. Unc. and nearly so. The \$1. lightly 367

crinkled, and the last slightly creased. Both crisp. 2 Pcs.

- 368 \$1. and \$2. Another pair. Ex. Fine and Abt. V. Fine. Unfortunately, the \$2. bill is cropped very close upon the obverse, and has been creased at the centre. 2 Pcs.
- \$2. Napier & McClung. Crisp Unc. Perfectly centered. Well above average. 369

\$2. Another. Choice Unc. A \$10.00 note. 370

- 371 \$5. 1899. Napier & McClung. No. E87715381. Unc., but the slightest shade from perfection. Also, \$2. Same signatures. Ex. Fine. First very scarce, and valued by Friedberg at \$20.00. 2 Pcs.
- \$1. 1899. Napier & Thompson. Low serial number D91D. Uncirculated. Fully the 372 equal of the specimen in our 40th sale, which while estimated at \$35.00 realized \$50.00. A valuable and thrilling note to own, combining as it does, a low serial number and an extremely rare signature combination.

\$1. Another. No. D1986589D. Strictly Ex. Fine. While lightly creased, this bill retains most of its freshness. Very rare, and worth at least \$40.00 so. Seldom 373

offered.

- 374 \$2. 1899. Napier & Thompson. Exceptionally low serial number H4. Choice Unc., with nice even margins. This crisp beauty is even more desirable than the specimen we sold a year ago in our 40th sale. That bill, numbered H20, was estimated at \$50.00 and sold for the (then) record price of \$77.50. It would not surprise us to see this lot sell for well over \$100.00. It is far rarer than many coins which command a price well in excess of that amount.
- \$5. 1899. Napier & Thompson. No. H1451128. Purchased as Unc., this rarity is 375 Ex. Fine. Careful examination reveals indications of handling; numerous abrasion marks and pin holes across the face of the bill; and finally, a slight tear (not touching the note proper) at the lower right hand corner. Difficult to obtain in any preservation, this lot is not as bad as the description implies. It should be examined, and will undoubtedly realize a good price. The rarest of the 1899 "Napier & Thompsons."
- \$1. and \$2. 1899. Parker & Burke. Ex. Fine to Abt. Unc. Mostly crisp, and 376 definitely choice. 2 Pcs.
- \$1. and \$2. Another pair. Ex. Fine, the \$2. note slightly soiled. 2 Pcs. 377

378 \$2. Parker & Burke. Odd No. M78000. Abt. Unc. Almost perfect, but slightly

soiled at the right obverse margin. Cost \$9.00.

379 \$1. 1899. Teehee & Burke. Low serial number Y53Y. Unc. Not perfect, showing signs of counting at the right end, and with two reverse rust marks. Still, really low numbers are not often had, and are far more attractive than the usual,

380 \$1. Another. Low serial No. Y87Y. Choice Unc. These notes command up to a

50% premium, over the regular ones.

381

382

383

\$1. Another. Low serial No. Y97Y. Unc. The top obverse margin close at right.
\$1. Another. Low serial No. Y98Y. Choice Unc., like the last.
\$1. Another. Low serial No. Z38Z. Unc., though somewhat crinkled.
\$1. Two more. Low Nos. Z53Z and Z87Z. Unc. The first hardly top-grade, and 384

both cropped rather close upon the obverse. Rare, as are all of these. 2 Pcs. \$1. Two more. Low Nos. Z98Z and Z505Z. Unc. Almost perfect, the first with 385 the bottom margin a trifle close. 2 Pcs.

\$1. Two more. Low Nos. Z350Z and Z950Z. Choice Unc. A nice pair. 2 Pcs. 386

- \$1. As the preceding. A consecutive pair; Nos. B44009696-97A. New, the reverse of the last with a solitary soil mark. 2 Pcs. 387
- \$1. Still Teehee & Burke. Cut sheet of four notes with the consecutive serial numbers, D39382137A to D39382140A. Unc., though not quite perfect. 388 Interesting and valuable. 4 Pcs.

\$1. Similar. Consecutive run of six notes, numbered from X26742678X to X26742683X. Uncirculated. Unusual. 6 Pcs. 389

\$1. Three regular examples. Unc., or nearly so. 3 Pcs.

391 \$1. and \$2. 1899. Teehee & Burke. Abt. Unc. Nice. 2 Pcs.

392 \$1. and \$2. Another pair. Ex. Fine and V. Fine. The \$1. with strong, bold printing. 2 Pcs. 393

\$1. and \$2. (2). Similar, EF Plus, Very Fine and Ex. Fine, First like the \$1.

above. 3 Pcs.

390

406

412

394 \$5. 1899. Teehee & Burke. Also, \$2. Same signatures. Both Very Fine or Better. First alone worth \$12.50, according to Friedberg. 2 Pcs.

395 \$1. and \$2. 1899. Elliott & Burke. Unc. and Ex. Fine. Last decidedly scarce. 2 Pcs.

\$1. 1899. Elliott & White. Low serial Nos. H101A and H1001A. Choice Unc. 396 The first really nice, the last off-center upon the reverse. Highly unusual, and an excellent display item. 2 Pcs. 397

\$1. 1899. Speelman & White. Low serial No. X35A. Choice Unc. Attractive even

margins.

\$1. Another, Low serial No. X97A. Choice Unc. Faint fold outside the right 398

margin, not affecting the appearance of this attractive bill.

\$1. Elliott & White, odd No. K600000A; \$1. Speelman & White, odd No. T20000002A. Unc. The first off-center upon the reverse, and the last trimmed 399 close at the right bottom margin. Attractive numbers. 2 Pcs. \$1. Speelman & White. A regular note, and a "Star" note. Unc., the last slightly 400

crinkled. 2 Pcs.

\$1. Similar. Four regular examples. Ex. Fine to Unc. Worth \$10.00, 4 Pcs. 401

\$2. Elliott & Burke; Speelman & White. Fine and V. Fine plus. First scarce. 2 Pcs. 402 \$5. 1899. Speelman & White. Extremely Fine. Valued by Friedberg at \$12.50 V. 403 Fine; \$20.00 New.

\$1. Set of six varieties: Parker & Burke; Teehee & Burke (regular and "Star" 404 notes); Elliott & Burke; Elliott & White (regular and "Star" notes). Ex. Fine

or better lot. 6 Pcs.

\$10. Second issue; Series of 1908. Bust of T. A. Hendricks. Vernon & Treat, No. A733399; Parker & Burke, No. D542975. Fine or better. The first superior, and the scarcest of the two. Valued at \$35.00. 2 Pcs.

\$1. Fifth issue; Series of 1923. Speelman & White. Low serial Nos. A13D and K36B. Abt. Unc. and Unc., both crisp. Rare and desirable. 2 Pcs.

\$1. Similar. Low serial Nos. K88B and K97B. Uncirculated. First a trifle off-405

407 center upon the obverse, as are many of these. 2 Pcs. \$1. Two more. Attractive Nos. Y5655555D and Z99999980B. First crisp Unc., 408

last Abt. Unc. 2 Pcs.

\$1. Similar. Consecutive trio, H4555245-47B; Consecutive pair, H71757896-409 97B. Abt. Unc., and Unc. Mostly the best. 5 Pcs. \$1. Similar. Consecutive trio, R97159158-60B; Another, R97159350-52B. Un-

410 circulated, though not all perfect. 6 Pcs. \$1. Speelman & White. Various. Ex. Fine to Unc., mostly perfect. 6 Pcs. \$1. Seven more. Almost all Unc. These list at \$3.50 each. 7 Pcs. 411

\$1. The remainder of the lot. Includes a rare law number "Star" nate. Fine (1) 413

ta Abt. Unc. Many Ex. Fine, 17 Pcs.

\$5. 1923. Speelman & White. Na. A810848B. Chaice Unc. Slightly aff-center 414 upan the abverse, and apparently once caunted, this nate is still superiar to

many affered. Rare, and getting rarer. \$5. Anather. Na. A2522891B. Unc. Mostly crisp, but a trifle clase at the tap of 415

the abverse, and uniformly crinkled. Friedberg values this bill at \$27.50. \$5. The third and last. No. A4254687B. Unc. Cropped clase at the bottam of the 416

abverse, and shawing evidence af counting at the right end. Rare. \$1. 1923. Woods & White. Cut sheet of four nates with the cansecutive serial numbers, B29497025E ta B29497028E. Crisp Unc., but shawing slight signs 417 of caunting at the right end. 4 Pcs.

418

\$1. Similar. Cut sheet; B29497029E ta B29497032E. Unc., as the last. 4 Pcs. \$1. Similar. Cut sheet; B29497033E to B29497036E. Unc., as the last. Cut 419 slightly aff-center, as are most of these. 4 Pcs.

\$1. Similar. Cut sheet; B29497037E to B29497040E. Unc. Just a shade better 420 than the preceding. 4 Pcs.

\$1. Similar. Cansecutive pair, B29497023-24E; Cansecutive trio, B29497041-43E. 421 Unc. From the same group as the last four lats. 5 Pcs. 422

\$1. Similar, Cut sheet; B29644905E ta B29644908E, Unc., like the foregoing, but with nice margins, 4 Pcs.

- \$1. Similar. Cut sheet; B29644909E to B29644912E. Choice Unc. Evenly centered. 423 4 Pcs.
- 424 \$1. Similar. Two cut sheets; B29644913-16E and B29644917-20E. Unc. On the whole with decent margins. The opportunity to abtain these notes in cut sheets is rapidly passing, and we urge callectors ta take advantage of this offering. 8 Pcs.
- \$1. Similar. Consecutive trio, B29644902-04E; Cansecutive pair, B29644922-425 23E. Unc., as the last. Once comman, these nates are becoming scarcer as the demand constantly increases for crisp, large size bills af any kind. 5 Pcs.

\$1. Still more. Variaus. Chaice Unc., mastly crisp. Abave average. List at \$3.50

each. 6 Pcs.

426

\$1. The end of the lat. Ex. Fine and Abt. Unc. Excellent for resale, being clean 427

and almost fully crisp. 6 Pcs.

\$1. 1923. Woods & Tate. Crisp Unc. Evenly centered. A "Sleeper," considering 428 the number available regardless af price. Warth every cent of \$5.00 taday.

NATIONAL BANK NOTES

Under the terms of the National Banking Act of 1863, all banks having charters from the Federal government were allowed to issue notes, up to 90% of the par value of the U.S. Government bonds they deposited with the Treasurer of the U.S. The notes for all banks were of the same design, the only differences being the name and address of the bank, the date of the charter, the charter number, and the signatures of the President and Cashier of the bank. Each bank had its own charter number, which appeared on all its notes. Charters were good for twenty years, and at the end of that time were renewable. The issues of the First and Second Charter periods had a vignette in an oval on the left side of the reverse, indicating the state or territory of issue.

First Charter Period, by Acts of Congress, Feb. 25, 1863 and June 3, 1864; Second Charter Period, Series of 1882 and by Act of Congress, May 30, 1908, Series of 1908; Third Charter Period, Series of 1902 and 1908.

of 1902 and 1908.

\$1. First Charter Period; July 1, 1865. Calby & Spinner. S. Red (Rays) seal. THE 429 NATIONAL STATE BANK OF LAFAYETTE, INDIANA. Very Gaad. Mastly clean and presentable, but with a few small marginal tears. Cast \$13.00.
\$1. Similar. Jan. 2, 1865. Colby & Spinner. S. Red (Rays) seal. THE FIRST NATIONAL BANK OF JAMESTOWN, NEW YORK. Very Gaad, like the last. V.

430

Scarce, and in strang demand, regardless af candition.

\$2. July 1, 1865. Calby & Spinner. S. Red (Rays) seal. THE FIRST NATIONAL 431 BANK OF FRANKLIN, OHIO. The famous and extraordinarily papular "Lazy Two." Gaad to V. Gaad. Slightly sailed, but without the usual mends and tears. We observe where friend Charlie Green estimated a similar bill in "Strictly Very Gaad" at \$45.00 in his sale af Jan. 30th last.

\$1. Aug. 15, 1872. Allison & Spinner. S. Red (Rays) seal. THE FIRST NATIONAL 432 BANK OF KANSAS, ILLINOIS. No. E480858. Chaice Unc. Nicely centered, and in spite af traces af paper aging, a remarkable nate, in exceptional condition,

fram an unusual bank. Easily worth \$30.00 sa.

\$1. Similar. Sept. 15, 1873. Allisan & Spinner. S. Red (Rays) seal. THE FIRST NATIONAL BANK OF LINCOLN, ILLINOIS. Na. D642446. Crisp Unc., like 433 the last. Without any indications of age, but lightly crinkled, the inevitable result af caunting. Valued at \$40.00 in Friedberg's baak.

434 \$1. Similar. Oct. 1, 1870. Allison & Spinner. S. Red (Rays) seal. THE MONITEAU NATIONAL BANK OF CALIFORNIA, MISSOURI. No. C74447. Choice Unc. A splendid note, nicely centered, and well above average. Should bring \$35.00 or more, considering the unusual name of the bank and the bill's overall appearance.

\$2. Oct. 1, 1870. Allison & Spinner. S Red (Rays) seal. Same bank as the last, 435 in fact from the same sheet. No. C74447. Choice, crisp Unc. A trifle close at the bottom margin upon the obverse, and perhaps counted once or twice in its day, but still one of the freshest and most desirable "Lazy Two's" that we have seen, much less been privileged to offer. A magnificent item, worthy of

a record price.

436 \$5. Jan. 16, 1871. Allison & Spinner. S. Red (Rays) seal. THE CITY NATIONAL BANK OF SELMA, ALABAMA. Columbus in sight of land at left; Presentation of Indian Princess at right. No. E792541. Strictly Unc. A nice note, with highly unusual signatures, but one very close at two edges (both obverse and reverse), slightly crinkled, and displaying a few signs of age. Listed by Friedberg at \$50.00.

\$1. Surcharged SERIES 1875; Oct. 25, 1875. Allison & New. Red (Scalloped) seal. THE HOME NATIONAL BANK OF MILFORD, MASS. No. A670068. Ex. 437 Fine. A splendid note, to all appearances crisp, but with a few imperfections, including pin-holes at the top margin, and slight soiling (from counting) at

the right end.

438 \$2. July 30, 1878. Scofield & Gilfillan. Red (Scalloped) seal. THE FIRST NA-TIONAL BANK OF NEW BEDFORD, MASS. No. B466701. Abt. Ex. Fine. A clean item, without any visible creases, but off-centered at the bottom (on both sides), and with several pin-holes at the centre. Very rare condition, and in fantastic demand.

439 \$5. Nov. 2, 1863. Scofield & Gilfillan. Red (Scalloped) seal. THE FIRST NA-TIONAL BANK OF CINCINNATI, OHIO. Charter No. 24. No. N187278. Fine. Cut very close at the bottom upon both sides. An unusual note, bearing

the earliest date possible, and worthy of keen competition.

\$10. Feb. 10, 1880. Scofield & Gilfillan. Red (Scalloped) seal. THE MERCHANTS 440 NATIONAL BANK OF HILLSBOROUGH, OHIO. Franklin flying kite, with boy at left; Angel, grasping lightning bolt, on eagle at r. No. A964254. Un-

evenly centered, but close to Ex. Fine. An unusually fresh and attractive bill, valued by Friedberg at \$50.00 in only V. Fine. An item that should be seen.

\$5. Mar. 20, 1874. Allison & Wyman. Red (Scalloped) seal. THE NATIONAL BANK OF BOYERTOWN, PENNSYLVANIA. Charter number printed in black 441 at upper I., and (as usual) below serial number. Also, \$10. Oct. 28, 1881. Bruce & Gillfillan. Similar seal. THE SECOND NATIONAL BANK OF COLUM-Excessively Rare and Rare, the first technically the rarest note in the entire collection. 2 Pcs.

Only a few banks issued notes with the charter numbers in black. In A. A. Grinnell's huge collection, he anly had twa bills with the charters printed in black (lats 1137 and 3145), neither of which were af the above bank.

\$5. Second Charter Period; Series of 1882. Brown seal; Brown back. Bruce & Gilfillan, signatures horizontally opposite. THE FIRST NATIONAL BANK OF 442 CINCINNATI, OHIO. No. R667257. Crisp, perfect Unc. Broad margins, though a trifle close at the bottom of the obverse, and somewhat off-center upon the reverse. A splendid note from a scarce bank.

\$5. A duplicate of the last. Also dated Feb. 26, 1883, but issued later, as the 443 Cashier on the first above, has been advanced to President. No. Z291769.

Very Fine, fairly centered. An interesting mate for lot 442. \$5. 1882. Bruce & Wyman, signatures above and below each other. THE AURORA NATIONAL BANK, INDIANA. No. E846442E. Very Fine or better. Nice margins. Listed to \$17.50 so. 444

It appears quite evident, as we catalag these bills, that a great many "type" varieties have been ignored. The placement of the printed signatures an these notes, paper variations, and other pertinent differences have apparently been neglected throughout. Bob Friedberg has made a major contribution by listing this series, for instance, by signature combinations, and by other additions to his "Paper Money of the United States." However, much wark remains to be done before our currency is as well braken down numismatically as are our

\$5. 1882. Bruce & Wyman, signatures opposite. THE NATIONAL BANK OF COM-445 MERCE IN NEW YORK. Charter No. 733. No. B234207B. Choice Unc., almost perfect. Nicely centered upon the obverse, but cropped close at the top of the reverse. Pen signed by J. Pierpont Morgan as V. President, and of considerable

importance and value so. Superior to the example in our 40th sale which brought \$22.00.

\$5. A duplicate of the last, even to the Morgan autograph. No. B51507B. Fine to 446

V. Fine. An acceptable specimen of a highly interesting item.

\$5. 1882. Bruce & Wyman, signatures above and below. THE SECOND NATIONAL BANK OF BUCYRUS, OHIO. Na. H16759H. Abt. Unc. A crisp note, evenly centered, but one slightly soiled (at the right end) and handled from counting. Friedberg lists this signature combination at \$17.50 V. Fine; \$27.50 447 New.

448 \$5. Another, Na. H16805H, Better than the last, Perfectly centered and fully

crisp, but ever so slightly crinkled.

449 \$5. 1882. Rasecrans & Hyatt, signatures opposite. THE BRYN MAWR NATIONAL BANK, PENNSYLVANIA. Na. M904860. Strictly Fine, but rubber-stamped "JUN 1 1902" slightly left of centre. Unusual bank.

\$5. 1882. Rosecrans & Nebeker, signatures opposite. THE FIRST NATIONAL BANK OF AUGUSTA, KENTUCKY. No. U770047. Alsa Fine. A rare pen-

450

signed Kentucky note.

\$5. 1882. Tillman & Roberts, signatures opposite. THE SAN FRANCISCO NA-451 TIONAL BANK, CALIF. No. T590260T. Uncirculated. Cut a trifle close at the battom af the obverse, and very clase at the bottam of the reverse. Much nicer than the impaired one in aur 40th sale, and a very scarce signature cambination, being listed at \$30.00 as Friedberg's No. 475.

\$5. 1882. Lyons & Roberts, signatures opposite. THE STATE NATIONAL BANK OF ST. LOUIS, MISSOURI. No. U210917U. Uncirculated. Evenly centered, but 452

displaying signs of counting at the right end. Should bring \$22.50.

453 \$10. 1882. Similar to the foregoing. Bruce & Gilfillan. THE FOURTH NATIONAL BANK OF CINCINNATI, OHIO. Na. U498320. Very Fine plus. Apparently washed at one time, the President's ink signature hardly visible. Still, a nice,

clean bill, evenly centered and attractive. Listed to \$25.00. \$10. 1882. Bruce & Gilfillan. THE THIRD NATIONAL BANK OF CINCINNATI, 454 OHIO. No. K988516. Like the last, lacking the regional letter. Also, \$10. 1882. Rosecrans & Nebeker. THE FARMERS NATIONAL BANK OF AUGUSTA, KENTUCKY. No. V136943V. Regional letter "S". V. Fine and Abt. Fine, the first

fresh looking, but clase at the top of the obverse. 2 Pcs.
\$10. 1882. Twa more. Rosecrans & Nebeker; THE DESHLER NATIONAL BANK OF COLUMBUS, OHIO. In addition, Lyons & Roberts; THE DILLSBURG NATIONAL BANK, DILLSBURG, PENNSYLVANIA. Good and Very Good, the last 455 with claims to Fine. Face value of \$20.00. 2 Pcs.

\$5. Second Charter Period; Series of 1882. Blue seal; "1882-1908" on Green back. Lyons & Roberts. THE GERMAN NATIONAL BANK OF CINCINNATI, OHIO. Na. N588106. Very Fine. A nice item from an interesting bank. Cataloged by Friedberg at \$20.00. 456

\$10. 1882. Similar to the foregoing. Rasecrans & Nebeker. THE SECOND NATIONAL BANK OF CHARLESTON, ILL. No. B440591. Unc. Moderately well 457 centered, but with an unimportant pin-hole like tear at centre. Worth at least \$30.00.

\$10. 1882. Lyons & Roberts. THE PEOPLE'S NATIONAL BANK OF GEORGE-458 TOWN, OHIO. No. M875806. Abt. Unc. Partly crisp, but off-centre at the battam upon bath sides, together with one or two minor imperfections. Attractive and desirable.

459 \$10. 1882. Lyons & Roberts. THE CITIZENS NATIONAL BANK OF CINCINNATI.

OHIO. No. M816315. Better than V. Fine, but evidently washed as are many used notes. Listed at \$30.00 in "Paper Money of the United States."

\$10. 1882. Two more. A duplicate of the last. Fine or better. Also, Lyons & Raberts; THE BANK OF PITTSBURGH NATIONAL ASSOCIATION, PENNSYL-VANIA. Fine too, but cut clase at the bottam. Face value of \$20.00; the last highly interesting. 2 Pcs. 460 461

\$5. Third Charter Period; Series of 1902. Red seal; Vignette on back. Lyons & Roberts. THE MERCHANTS NATIONAL BANK OF CINCINNATI, OHIO. No. K288387. Abt. Unc. Evenly centered, and partly crisp. "Red Seals" are be-

coming quite hard to locate in these notes.

\$5. Third Charter Period; Series of 1902. Blue seal; Vignette on back. Lyons & Roberts. THE FIRST NATIONAL BANK OF COVINGTON, KENTUCKY. No. 462 X256126H. Abt. Unc. Crisp, but the ink from the imprinted signatures has stained through to the reverse. Also, somewhat off-center at the bottoms, but still a nice bill.

463 \$5. 1902. Lyons & Roberts. THE FIRST NATIONAL BANK AND TRUST COM-PANY OF HAMILTON, OHIO. No. 18172. Just about Unc., and on the main

nicely centered. Should bring \$12.50.

\$5. 1902. Lot of three, oll Lyons & Roberts. THE FOURTH NATIONAL BANK 464 OF CINCINNATI, No. E740628E; THE SECOND NATIONAL BANK OF HAMILTON, No. 17089; THE FIRST NATIONAL BANK AND TRUST COMPANY OF SPRINGFIELD, OHIO (as all are), No. 16541. First with regional letter "M", the others without, as in the two preceding lots. Abt. Unc. (1) and Ex. Fine. Nice items, worth about \$35.00. 3 Pcs.

465 \$5. 1902. Vernon & McClung. PHOENIX NATIONAL BANK AND TRUST COM-PANY OF LEXINGTON, KENTUCKY, No. U535327E, Regional letter "S", Ex. Fine or so. Considerably off-center upon the obverse. Worth \$10.00.

466 \$5. 1902. Napier & Burke. THE UNION NATIONAL BANK OF KNOXVILLE, TENN. No. A522652K. No regional letter. Ex. Fine. Off-center, mainly upon

the reverse, and slightly soiled, also on the back.

\$5. 1902. Elliott & Burke. BROTHERHOOD OF LOCOMOTIVE ENGINEERS CO-OPERATIVE NATIONAL BANK OF CLEVELAND, OHIO. No. X427206D. Re-467 gional letter "M". Very Fine or better. A highly interesting and desirable note, bearing the longest title of any national bank.

\$20. 1902. Similar to the foregoing. Parker & Burke. THE NATIONAL BANK OF BRUNSWICK, GEORGIA. No. V431628H. No regional letter. Ex. Fine plus. 468

Mostly crisp and clean, and definitely above average.

\$20. 1902. Lot of three. Lyons & Roberts, THE FIRST NATIONAL BANK OF DRY RIDGE, KENTUCKY, No. B325750H; Lyons & Roberts, THE RIPLEY NATIONAL BANK, OHIO, No. N594093D; Vernon & Treat, THE FARMERS NATIONAL BANK OF MANCHESTER, OHIO, No. V768188D. All with regional 469 letters. Very Fine lot, worth, according to Friedberg, \$120.00. Still, \$60.00 face of good "Yankee" paper. 3 Pcs.

470 \$20. 1902. A duplicate of the second above. No. N594105D. Also, \$50. 1902. Vernon & McClung. THE CITIZENS NATIONAL BANK OF COVINGTON, KENTUCKY. Bust of John Sherman I., Sec. of the Treasury, 1877-81. No. 3451. First with regional letter, last without. Abt. Unc., and V. Fine, the \$20. trimmed close upon the obverse. Scarce and rare, the \$50. seldom offered.

\$20. 1902. The third copy of THE RIPLEY NATIONAL BANK, OHIO. No. V628786D. Finolly, \$20. Third Charter Period; Series of 1902. Blue seal; "1902-1908" and vignette on back. Vernon & Treat. THE FARMERS NA-471 TIONAL BANK OF MANCHESTER, OHIO. No. N342464A. Both with the regional letters. Abt. Ex. Fine, the second particularly cut close on the obverse. Two different "type" notes, valued ot \$80.00 (by Friedberg) in only V. Fine. 2 Pcs.

FEDERAL RESERVE BANK NOTES

The Crosswhite collection contains a nice group of the 1918 Series One and Two Dollar Federal Reserve Bank Notes. Included are several \$5. Cleveland bills, and many duplicates from all twelve

banks in the lower denominations.

banks in the lower denominations.

These notes are all National Currency, the same as our National Bank Notes, and were issued on all of the twelve Federal Reserve Banks. They were authorized by Acts of Congress of Dec. 23, 1913 and April 23, 1918. All have the name of the issuing banks in the centre of the note. Since less than one-quorter of one percent of the original issue is still outstanding, a complete set is very difficult to obtain. Many varieties are hard to locate in any condition, and a collector of this series particularly, must content himself with circulated items.

Boston A-1. \$2. Teehee & Burke; Bullen & Morss. No. A1455983A. Abt. Unc. Mostly crisp, but off-center upon the obverse with close margins, and slightly uneven towards the bottom of the reverse. The signatures of Bullen & Morss on

\$2.00 notes are very scarce.

\$2. Another. No. A1455986A. Like the lost, but better centered, though not as crisp. Listed, like the lot above, at \$17.50 New by Friedberg. 473

\$1. Teehee & Burke; Willett & Morss. No. A17650320A. Very Fine plus. An at-474 tractive example of this reolly rore signoture combination, superior to that offered in our 40th sale.

\$2. Teehee & Burke; Willett & Morss. No. A4073334A. Extremely Fine. Nice 475 morgins, though the centering is hardly perfect. The most desirable specimen that we have handled, and well worth a generous bid. The one in our 40th sale wos only Fine.

\$1. ond \$2. Elliott & Burke; Willett & Morss. Nos. A30989368A; A11687909A. 476 Strictly Unc. Not "Gems," but better thon mony offered. First with nice morgins, the \$2. o trifle close ot the top of the obverse. The poir in our 40th sale

brought \$19.00, and that was almost a year ago. 2 Pcs.

\$1. Two types. Teehee & Burke; Bullen & Morss. No. A1206976A. Also, Elliott & 477 Burke; Willett & Morss. No. A28944888A. Ex. Fine plus, and about V.F. Valued to \$15.00. 2 Pcs.

\$1. Another pair, as the last. Nos. A10962444A; A37371383A. First Very Fine, 478

but slightly soiled; second close to Ex. Fine. 2 Pcs.

\$2. Elliott & Burke; Willett & Morss. No. A8383018A. Uncirculated. A nice 479 note, evenly centered, but with a very slight, hardly visible stain at the bottom left margin. Listed by both Friedberg and Raymond at \$15.00. 480

\$2. Another. No. A11687917A. New. With attractive margins, and better than

most. Scarce.

- 481 New York B-2. \$1. Set of three, Teehee & Burke; Sailer & Strong: No. B884795A. Teehee & Burke; Hendricks & Strong: B27796706A. Elliott & Burke; Hendricks & Strong: B2045424B. Friedberg 711, 712 and 713. Ex. Fine and Abt. Unc. Desirable trio. 3 Pcs.
- \$1. Another set, as the last. Nas. B6208716A; B42836414A; B97414484A. Also 482 E.F. and Abt. Unc., the last fully crisp. Valued by Friedberg at \$20.00 New.

\$2. Teehee & Burke; Sailer & Strong. No. B130501A. Ex. Fine plus. Only slightly 483 aff-center, and partly crisp. The scarcest of the New York Two's, and far superior to the Fine specimen in our May 9, 1953 sale.

\$2. Teehee & Burke; Hendricks & Strong. Na. B8678197A. Unc., but slightly 484 crinkled at the right end. Also, rather close at the tap of the abverse. Generally attractive, though not perfect. Warth \$12.50.

\$2. Elliott & Burke; Hendricks & Strong. No. B12810429A. Crisp Unc. Light 485 crinkling (from counting) at the right end, but definitely above average. A \$15.00 item.

\$2. Another, No. B14442018A. Just about Unc. Off-center, and rather crinkled 486 at the top of the obverse. Scarce, as are almost all notes of this denamination.

- \$1. Teehee & Burke; Sailer & Strong: Teehee & Burke; Hendricks & Strong. Also, 487 \$2. Teehee & Burke; Hendricks & Strong. Fine to V. Fine duplicates. Worth to \$15.00. 3 Pcs.
- The balance of the New York notes, \$1. Teehee & Burke; Sailer & Strong, Same, 488 Hendricks & Strong (3). Lastly, \$2. Elliatt & Burke; Hendricks & Strong. First V.F., but heavily creased at centre; others Ex. Fine to Abt. Unc. (1), except for the last Hendricks & Strong \$1., which is only V. Goad plus and has the upper left hand corner torn off. Mainly a nice lat, and well warth at least \$18.00.

Philadelphia C-3. \$1. Teehee & Burke; Hardt & Passmore. No. C1763529A. Abt. 489 Very Fine. Better than the ane in our 40th sale (which was only Fine and soiled), and the equal of the regular Grinnell specimen. Rare, and underrated.

A note to watch!

491

\$2. Teehee & Burke; Hardt & Passmore. No. C298141A. Abt. Unc. A crisp note. 490 but one slightly crinkled, alang with traces of reverse soiling. Off-center at the top right side of the obverse. Rarer than commonly known.

\$2. Another. No. C298190A. On a par with the preceding, but in some respects

superior. A variety that is really hard to locate when you need it.

\$1. Teehee & Burke; Dyer & Passmore. No. C8929497A. Strictly V. Fine. Some-492 what off-center, but with respectable margins. Better than the Fine ane in our 40th sale, and a \$15.00 item according to Friedberg.

\$2. Teehee & Burke; Dyer & Passmore. No. C1826163A. In addition, \$1. Same 493 signatures. No. C19809145A. Very Fine or better, the rarer \$1, with better margins than the \$2. These bills will soon bring Friedberg's combined valuation

(\$25.00) and more. 2 Pcs.

- \$1. Elliott & Burke; Dyer & Passmore. No. C28807124A. Better than Fine, and 494 extremely rare. A note that can laugh at a ridiculaus valuation of \$20.00 or \$22.50 in crisp condition. If a dozen mare serious collectors of this series entered the field, this note wouldn't be easily obtainable in the worse used condition.
- \$1. and \$2. Elliott & Burke; Dyer & Norris. Nos. C42983663A; C7880363A. Unc., 495 and nearly so, the first a trifle off-center at the bottom of the reverse. An acceptable pair, the \$2. not often found better than E.F. 2 Pcs.
- \$1. Three duplicates of the first above; Dyer & Norris. Abt. Ex. Fine (1) to Unc. 3 Pcs. 496
- Cleveland D-4. \$1. Teehee & Burke; Baxter & Fancher. Low serial numbers. 497 D228A, D232A, and D357A. All just about New, but showing signs of counting at the right end. Desirable and valuable. 3 Pcs.

498 \$2. Teehee & Burke; Baxter & Fancher. Low No. D262A. Unc., but slightly crinkled, and with the faintest indications of hinge (or similar) mounting at the top reverse corners. Evenly centered for these notes. Valued to \$20.00.

499 \$2. Another. Low No. D264A. Like the last. Perhaps not as well centered, but

cleaner and crisper.

500 \$2. Another. Low No. D289A. Not as nice, almost Abt. Unc. Off-center at the top of the reverse. Rare, in fact considerably so, compared to many higher priced numismatic items.

- \$2. A consecutive pair. Low Nos. D274A, D275A. Marked Unc., like many of these, but not quite perfect enough (for us). Still, nicer than most, though slightly off-center towards the bottom of the reverse as usual. Should bring \$30.00 or so. 2 Pcs.
- \$1. and \$2. Like the foregoing, "A Matched Pair." Both notes with the identical No., D541A. Unc., and mostly crisp, but with unimportant reverse hinge marks as in 498 above. Nicely centered examples, together constituting a splendid display item. These are very, very hard to find, and nearly always have to be obtained from different sources, since the denominations did not always go to the same place. 2 Pcs.

503 \$1. and \$2. Teehee & Burke; Baxter & Fancher. Nos D3157001A; D171A. A Very Fine pair, listed at \$14.00 in "Paper Money of the United States." 2 Pcs.

- \$1. and \$2. Another pair. Nos. D4122010A; D422685A. Abt. Unc. and Ex. Fine, the first crisp and evenly centered, but slightly soiled upon the reverse. Better than the last lot, and worth more. 2 Pcs.
- 505 \$1, (3) and \$2, (1). The remainder of this signature combination. Average V. Fine, with a total Friedberg valuation of \$22.00. 4 Pcs.
- 506 \$5. Teehee & Burke; Baxter & Fancher. No. D149953A. Very Fine or better. Listed to \$17.50 so.
- 507 \$5. Another. No. D149955A. Almost Ex. Fine; a trifle close at the top of the obverse. All Federal Reserve Bank Notes of this denomination have become decidedly uncommon.
- 508 \$5. A third. No. D1569340A. The best of the lot, being better than Ex. Fine, and beautifully printed and centered. Catalogs at \$25.00 New in both Friedberg and Raymond.
- 509 \$1. and \$2. Teehee & Burke; Davis & Fancher. Nos. D13000865A; D2322738A. Ex. Fine and Fine, the last close at the top of the obverse, and well creased at the centre. An extremely rare signature combination, long unappreciated. 2 Pcs.
- \$1. Similar. Two duplicates; Nos. D16525838A; D17668450A. Fine plus and Abt. Ex. Fine, the second with nice margins. Worth \$15.00, but unfortunately, like so many of these, will bring less. The collecting fraternity will only appreciate the "sleepers" in this series, long after the few available notes are off the market. 2 Pcs.
- \$1. and \$2. Elliott & Burke; Davis & Fancher. Nos. D32200877A; D2736632A. Abt. Unc., and V. Fine. 2 Pcs.
- \$1. and \$2. Another pair. Nos. D37641596A; D2800122A. Unc., but somewhat crinkled, and almost V.F. First-off-center at the bottom of the reverse. A \$15.00 lot. 2 Pcs.
- \$1. and \$2. Two more. Nos. D41450296A; D3474951A. "Washed Unc." and Fine to V.F. The \$1. is unevenly centered upon the reverse. Also valued at close to \$15.00. 2 Pcs.
- \$1. Similar. Five duplicates. Fine (1) to Ex. Fine. Mostly the best, and excellent for a dealer's stock. 5 Pcs.
- 515 \$1. Four more. Ex. Fine or better. Partly crisp, and superior to the last. Should easily bring \$12.50. 4 Pcs.
- **\$5.** Elliott & Burke; Davis & Fancher. No. D2298658A. Ex. Fine plus. Microscopic rust spot slightly left of the seal upon the obverse. Lot 4648 in the celebrated Grinnell collection was only Ex. Fine, and brought \$16.00 away back in 1946.
- Richmond E-5. \$1. Teehee & Burke; Keesee & Seay. No. E3150830A. Crisp, and just about Unc., being a shade less than perfect. The specimen in our 40th sale brought \$9.00, almost a year ago.
- \$1. Another. No. E3259500A. Bought as Unc., but rather like the last. Crisp, but unevenly centered upon the reverse. Rare, and underrated.
- \$1. Two more. Nos. E2905961A; E6210172A. Ex. Fine and V. Fine, the second on slightly off-color paper. Rare. 2 Pcs.

\$2. Teehee & Burke; Keesee & Seay. No. E142851A. Fine to V. Fine. As we stated in our May 9th (1953) catalog, "Grinnell's two regular notes of this type were only Abt. Ex. Fine. When the actual degree of rarity of these signature combinations is fully appreciated, they will rapidly increase in price."

\$1. Elliott & Burke; Keesee & Seay. No. E16651314A. Unc. Mostly crisp, and nicely centered. Better than the one in our 40th sale, and well worth \$10.00 in

this condition.

\$1. Another. No. E25371051A. Also,, **\$2.** Same signatures. No. E2074858A. Ex. Fine and Fine or better, the second with a few slight reverse rust-spots which faintly show through to the right side of the obverse. Rare, the \$2. particularly so. Even Grinnell only had a circulated specimen of this denomination. 2 Pcs.

\$1. and \$2. The second pair. Nos. E27414344A; E3554593A. Crisp Ex. Fine and V.G. to Fine. Last slightly off-center upon the reverse, and a rarity in any

preservation. Worth to \$17.50. 2 Pcs.

Richmond had the shortest issue of any of the Federal Reserve Banks, and its four notes are always in keen demand.

Atlanta F-6. \$1. and \$2. Teehee & Burke; Pike & McCord. Nos. F3672733A; F182180A. Fine to V.F., and strictly Very Fine, the choicer \$2. off-center towards the bottom of the reverse. Rare pair, the last decidedly so, and worth \$17.50 alone. 2 Pcs.

\$1. Teehee & Burke; Bell & McCord. No. F8479384A. Abt. Ex. Fine, and also off-center at the bottom of the reverse. An uncommonly rare and desirable bill, considering that even Grinnell did not own a perfect example. Where this item can be obtained at the \$17.50 Friedberg values it at, we do not know, not

having ever seen a perfect example.

\$1. Teehee & Burke; Bell & Wellborn. No. F15335219A. Unc. Not perfect, being slightly crinkled, but an attractive, evenly centered specimen of this rarity. Superior to the Very Fine one in our 40th sale, and probably at least the equal of Grinnell's, which was called "Practically Unc." V. Rare.

527 \$1. Duplicates. Teehee & Burke; Pike & McCord: Teehee & Burke; Bell & Wellborn. Nos. F6562750A; F11422230A. Fine or better, and Ex. Fine. Last uncommonly rare, and hard to locate. Should bring \$20.00 or even more. 2 Pcs.

\$1. Elliott & Burke; Bell & Wellborn. No. F29612651A. Abt. Unc., with nice

margins. A \$12.50 note.

528

- \$1. Two more. Nos. F15957544A; F19014194A. Abt. Unc. and Ex. Fine, the last on bluish paper. Rare "stock" items, listing (Friedberg) at \$20.00 V.F.; \$30.00 New, which is hardly too high. 2 Pcs.
- \$1. Four more. V. Good or so (2), V. Fine and Ex. Fine. Excellent for resale. 4 Pcs.
- 531 Chicago G-7. \$1. Teehee & Burke; McCloud & McDougal. No. G10495292A. Choice Unc., with nice margins. Rare so.
- \$1. Another. No. G197355A. Also, **\$2.** Same signatures. No. G1091441A. An about Unc. pair, the \$2. a trifle close at the top of the obverse. Listed by Friedberg at \$25.00 New. 2 Pcs.
- 533 \$1. A third. No. G12270468A. In addition, **\$1.** Teehee & Burke; Cramer & McDougal. No. G36812966A. Abt. Unc., and Ex. Fine, the second scarce. 2 Pcs.
- **\$2.**Teehee & Burke; Cramer & McDougal. No. G3808004A. Very Fine, and equal to lot 4686 in the Grinnell collection, which was the best that Mr. Grinnell could locate in years of collecting. A little close at the upper left part of the obverse, but still one of the nicest that we remember handling. Worth \$15.00.

535 \$1. Elliott & Burke; Cramer & McDougal. No. G58286990A. Crisp Unc. Slightly off-center at the top on both sides, but really rare, and hard to find so choice.

- \$2. Elliott & Burke; Cramer & McDougal. No. G7004376A. An Uncirculated note, displaying clear evidence of counting at the right end. Also, \$1. A duplicate Teehee & Burke; Cramer & McDougal. No. G30113470A. Better than Fine, but impaired somewhat at Washington's bust. 2 Pcs.
- 537 \$1. and \$2. Ellictt & Burke; Cramer & McDougal. Nos. G55919878A; G7004377. Ex. Fine plus and about V. Fine. List at \$16.00 (Friedberg) in V. Fine. 2 Pcs.
- \$1. and \$2. Another pair. Nos. G57912610A; G8441885A. Average Ex. Fine, and superior to the last. 2 Pcs.
- 539 **St. Louis H-8.** \$1. and \$2. Teehee & Burke; Attebery & Wells. Nos. H1299424A; H635172A. Abt. Unc., and Fine to V. Fine, the \$2. off-center at the bottom, particularly on the reverse. Valued by Friedberg at \$25.00 V. Fine, and by Raymond at \$21.00 Fine. 2 Pcs.

- \$1. and \$2. A second pair, not as desirable. Nos. H1296275A; H575015A. Abt. V. Fine, and V. Good. The last soiled and slightly damaged at the right end of both obverse and reverse. Scarce and rare, as are all St. Louis notes. 2 Pcs.
- \$1. and \$2. Teehee & Burke; Attebery & Biggs. Nos. H10739647A; H1630151A. Ex. Fine, and Fine to V. Fine. Almost the equal of the two in the Grinnell collection, which sold for \$32.00 in 1946. Rare and extremely so. 2 Pcs.
- \$1. Elliott & Burke; Attebery & Biggs. No. H17754194A. Strictly Very Fine, and fully the equal of the Grinnell example. Worth \$10.00 today.
- \$1. Elliott & Burke; White & Biggs. No. H26097461A. Choice Unc. Attractive margins, though not perfectly centered. Listed at \$12.50 by Friedberg.
- \$1. Another. No. H26097478A. Like the last, though hardly as well centered. Also, a third, only Fine. No. H20755958A. V. Scarce. 2 Pcs.
- \$2. Elliott & Burke; White & Biggs. No. H2393744A. Abt. Ex. Fine, but with a centre fold, hardly discernible upon the obverse. Not quite the equal of the "Pract. Unc." Grinnell example, which was estimated at \$30.00, and brought \$31.00.
 - St. Louis had the largest issue of notes in the 1918 series, consisting of fourteen different denominations and signature combinations. Every variety is scarce, as is also the case with the Atlanta Bank, which was responsible for the longest series (combined) of 1915-18 notes.
- Minneapolis 1-9. \$1. Teehee & Burke; Cook & Wold. No. 11344576A. Abt. Ex. Fine; lightly creased at the centre, and at the right. Nice margins, but close at the lower right side of the obverse, and off-center at the bottom of the reverse. Worth at least \$20.00 on today's market.
- \$1. Another. No. 14951474A. Abt. Unc. Attractive, even margins. Superior to the preceding, and being so, should realize \$25.00 or more.
- \$1. A third. No. 16332394A. Like the last, in that it is almost perfect. Lightly crinkled (from slight handling), but without any folds or creases. Close at the bottom of the obverse. A splendid example of a very rare item, as is lot 547.
- \$1. The last two. Nos. 11184916A; 11226273A. Very Fine and Fine. Valued, according to Friedberg and Raymond, at \$30.00. 2 Pcs.
- 550 **\$2.** Teehee & Burke; Cook & Wold. No. 11163655A. Fine to V. Fine, but slightly impaired by erasures (or similar paper damage) to the immediate right of the Jefferson vignette. Rare in any condition. Cost \$14.00, several years ago.
- \$1. and \$2. As the preceding. Nos. 12247847A; 1309309A. V. Good and Fine, the last well crinkled. Really rare. 2 Pcs.
- \$1. Elliott & Burke; Cook & Young. No. 114182209A. Ex. Fine. Creased at centre (though not visible from the obverse), and a shade close at the bottom of the reverse. A Fine specimen realized \$9.00 in our 40th sale, and Friedberg values this item at \$30.00 New. V. Rare.
- 553 \$1. Another. No. 1124722*. Abt. Ex. Fine. Off-center upon the reverse, and just about the equal of the last. A "Star Note," and as such, extremely rare and seldom offered.
- **\$2.** Elliott & Burke; Cook & Young. No. 11351075A. Very Fine to Ex. Fine. Off-center somewhat at the bottom of the reverse, on the order of lot 552. An exceedingly rare note in this preservation. Far superior to the Fine one in our May 9, 1953 sale. As we remarked at that time, "the copy in the 1951 Numismatic Gallery sale was estimated at \$50.00 and sold for \$30.00." Like A. A. Grinnell, we have never seen a perfect example of this rarity, and wonder if the gentlemen who undervalue it in the standard references have.
- \$2. Another. No. 11240253A. Very Good. Purchased as Fine, but rather soiled upon the reverse. Very rare in any condition.
 - The Minneapolis series, even though a short one, should not be taken lightly. All of its notes are rare, and the One Dollar Teehee and Young (lacking here), is the rarest dollar bill in the entire series.
- Kansas City J-10. \$1. Teehee & Burke; Anderson & Miller. No. J4941584A. Also, \$1. Elliott & Burke; Anderson & Miller. No. J13322262A. Abt. Unc. and Uncirculated, the last beautifully centered, but somewhat crinkled (from counting), particularly at the right end. Uncommon. 2 Pcs.
- 557 \$1. Another pair. The first, Teehee & Burke (No. J4941590A), is just about Unc.; the last only Good. 2 Pcs.
- 558 \$2. Teehee & Burke; Anderson & Miller. No. J22775A. Ex. Fine (washed). Lightly soiled at the right end of the obverse, and the corresponding part of the reverse. Also, close at the top of the reverse. A strongly printed, desirable note, that appears rather infrequently. Should bring \$15.00.

559 \$2. Another. No. J321992A. Superior to the last, and one that is a hair's breadth from Unc. Mostly crisp, but displaying some slight crinkling, and evidence of the inevitable soiling at the right end, etc. Catalogs at \$25.00. \$1. Elliott & Burke; Anderson & Miller. No. J13321107A. Choice Unc. Off-center,

560 particularly towards the top of the reverse. Valued by Friedberg at \$8.50.

561 \$1. Another. No. J13321108A. Like the last, crisp but slightly crinkled.

- \$1. Another, No. J13321109A. Choice Unc. Nice margins. In spite of this minor 562 hoard, Kansas City notes are hard to find.
- \$1. Another. No. J13321111A Unc. Fully crisp, and almost perfect, with even 563 margins. Cheap at \$7.50 today.

\$1. The last of the group. No. J13322224A. Unc. Slightly crinkled, and a trifle 564 low on the reverse, but still desirable.

\$1. Elliott & Burke; Helm & Miller. No. J21651412A. Abt. Unc. Crisp, but 565 soiled in the usual place, and in the usual way. A shade low on the reverse, and with a partial crease in the upper left hand corner.

566 \$1. Another. No. J21651447A. Better, in that the soiling is less evident. Well centered on the reverse, but this time uneven upon the obverse. A signature

combination that has become quite scarce.

\$2. Elliott & Burke; Helm & Miller. No. J2000167A. Very Fine, or better. Washed, 567 but neatly centered and acceptable. In the \$15.00 class, and far from common.

Dallas K-11. \$1. Teehee & Burke; Talley & Van Zandt. Nos. K6209817A; 568

K6398024A. Almost V. Fine. Listed by Friedberg at \$7.50 each. 2 Pcs. **\$2.** Teehee & Burke; Talley & Van Zandt. No. K622409A. Ex. Fine plus. A trifle 569 close at the top of the reverse, but a choice example of a very scarce note,

listing to \$30.00 New.

- \$1. Elliott & Burke; Talley & Van Zandt. No. K10279493A. Strictly Fine, though 570 marked Very Fine. Nicely centered, but slightly soiled, perhaps from mounting, at the top and bottom margins upon both sides. Not too bad a looking bill, considering that even Grinnell could not find a perfect one, and he spent almost a lifetime looking. Very rare.
- 571 \$2. Elliott & Burke; Talley & Van Zandt. No. K1170795A. Very Fine, but slightly imperfect. Marred ever so slightly by a few faint rust marks at the upper left obverse margin, a small red (stamp-pad) ink mark at the "S" in DALLAS, and finally, slight reverse soiling. Hard to locate, as is the other \$2. Dallas bill.
- 572 \$2. Another. No. K1170558A. Abt. Fine, but rubbed towards the right end of the obverse. The one in our 40th sale was only Fine, on the order of this specimen. Underrated and valuable.
- \$1. Elliott & Burke; Lawder & Van Zandt. No. K13205510A. Abt. Unc. Evenly 573 centered, and better than most. Worth to \$10.00.
- \$1. Another. No. K15596411A. Ex. Fine or better. Unevenly centered upon the reverse, and with a minute rust-like mark below the "N" in ONE DOLLAR, upon the obverse. Both this and the previous lot are superior to the example 574 in our 40th sale.
- 575 \$1. End of the group. Teehee & Burke; Talley & Van Zandt (2): Elliott & Burke; Lawder & Van Zandt. Fine or better. 3 Pcs.
- 576 San Francisco L-12. \$1. Teehee & Burke; Clerk & Lynch. No. L3684076A. V. Fine to Ex. Fine. The scarcest signature combination from this bank. Worth \$7.50 V. Fine.
- 577 \$1. Another. No. L5872540A. Ex. Fine. Crisper than the last.
- \$2. Teehee & Burke; Clerk & Lynch. No. L1601557A. Close to V. Fine. Slightly 578 soiled, and off-center upon the reverse, as are most of these. Better than the one in our 40th sale, and listed by Friedberg at \$15.00 V. Fine.
- \$2. Another. No. L462735A. Fine to V. Fine. Also, \$1. Same signatures. First, 579 Ex. Fine and crisp (No. L5872542A), last barely Good. Well worth \$20.00 or so. 3 Pcs.
- \$1. Teehee & Burke; Clerk & Calkins. No. L13619337A. Uncirculated, though 580 hardly perfect.
- \$1. Elliott & Burke; Clerk & Calkins. No. L17659802A. Also, \$1. Elliott & Burke; 581 Ambrose & Calkins. No. L19076062A. Abt. Unc. and Ex. Fine, the first choice and on a bluish cast paper. 2 Pcs.
- \$2. Elliott & Burke; Clerk & Calkins. No. L29828*. Ex. Fine. Somewhat soiled 582 at the right end of the obverse, and the corresponding part of the reverse. Similar to, but not as nice as the two in our 40th sale. Valued to \$22.50, as a rare and popular "Star Note."

- 583 \$1. Duplicate Ambrose & Calkins. No. L20768823A. Almost Ex. Fine. Close at the top of the reverse. Should realize \$5.00.
- 584 \$2. Elliott & Burke; Ambrose & Calkins. No. L3033029A. V. Fine to Ex. Fine. Partly crisp, though lightly folded. This combination not in our May 9, 1953 sale.
- \$2. Another. No. L3099335A. Abt. Ex. Fine. Nicely centered, but with two pin-585 holes at the upper centre. Lists at \$15.00 V.F., \$25.00 New in "Paper Money of the United States.

FEDERAL RESERVE NOTES

These notes are known as the "Series of 1914," and could also be called "the forgotten series." No great interest was ever displayed in them, and a demand has only been apparent within recent years.

All were issued under the Federal Reserve Act of December 23, 1913. The Red Seal varieties were all signed by W. G. McAdoo, as Secretary of the Treasury and John Burke, Treasurer of the United States. The Blue Seal notes were signed by four different secretaries of the Treasury, with Burke and Frank White, as Treasurers of the U.S.

Catalog valuations, either by Friedberg or Raymond, are at best guides for the series, the actual rarity of many items being unknown or guessed at. Some combinations are extremely rare, and lacking in the most specialized collections. Mr. Raymond is trying to complete his reference collection of these notes, in an effort to arrive at an accurate rarity formula. We feel sure that he would be happy to hear from any interested collectors making a study of the series.

- 586 Boston A-1. \$5. Blue Seal. Burke & McAdoo. No. A7538613A. Very Fine; nice margins. Scarce.
- 587 **\$5.** and **\$10.** Blue seals. White & Mellon. Nos. A85031464; A45638379A. Unc. and about Ex. Fine. First slightly crinkled, close at the top of the obverse, and displaying the usual signs of counting. Last mostly clean, but marred slightly by a pencil mark in the centre of the reverse. 2 Pcs.
- 588 New York B-2. \$5. Red Seal. No. B68273A. Strictly Very Fine, though purchased as Ex. Fine. Above average, and very scarce. In great demand.
- \$5. Blue Seal. Burke & McAdoo. No. B65604432A, \$10. Blue Seal. Burke & Glass. 589 No. B67383887A. Fine and Very Fine, the \$5. with a slight tear at the upper left. 2 Pcs.
- 590 **\$5.** and **\$10.** Blue Seals. Burke & Houston. Nos. B15119075B; B4279937B. Fine or better, the first close at the top of the obverse. Scarce signature combination.
- 591 \$10. Blue Seal. White & Mellon. No. B8086908B. Ex. Fine. Small spot, showing through, at left centre, and the reverse slightly low. Valued by Raymond at \$30.00 New.
- Philadelphia C-3. \$20. Blue Seal. White & Mellon. No. C22051353A. Barely Fine; 592 well washed. Catalogs at \$32.50 so. Richmond 5-E. \$20. Red Seal. No. E76747A. V. Fair. Washed to death, but rare. Face value of \$40.00. 2 Pcs.
- Cleveland D-4. \$5. Red Seal. No. D1136943A. Unc. Beautifully centered, and 593 mostly crisp. However, lightly crinkled, and with the faintest signs of mounting discernible upon the reverse. Well worth full catalog of \$25.00 today.
- \$5. Another. No. D1664704A. Ex. Fine or so. Popular and in demand. Valued at 594 \$20.00.
- \$10. Red Seal. No. D1292746A. Ex. Fine. A rare note in rare condition. 595
- \$20. Red Seal. No. D256745A. Very Fine. Nice, attractive margins. Worth from 596 \$40.00 to \$45.00. Hard to locate, particularly when you want it.
- \$5. Blue Seal. Burke & McAdoo. No. D4015390A. Ex. Fine plus. Hardly visible 597 traces of reverse mounting. Very scarce, being cataloged at \$25.00 New by Raymond.
- \$5. Blue Seal. Burke & Houston. No. D23922566A. Abt. Unc. A nice note, listed 598 at \$20.00 New in both references.
- \$5. and \$10. Both like the last. Nos. D23922676A; D18622087A, Ex. Fine, and 599 E.F. plus. Nice bills. 2 Pcs.
- \$10. Blue Seal. Burke & Houston. Duplicates; Nos. D13169303-07A. Ex. Fine 600 or so. A trifle close at the top of the reverse. 2 Pcs.
- \$10. Two more. Nos. D13169339-55A. Ex. Fine. These list at \$30.00 each 601 (New) in Raymond's 1953 "Standard Paper Money Catalogue-Part II." 2 Pcs.
- \$10. Three more. Nos. D13169356-58-61A. All Ex. Fine. These will never be 602 cheaper, and should be put away. 3 Pcs.

- 603 \$5. Blue Seal. White & Mellon. A consecutive pair, Nos. D56147280-81A. Apparently Unc., or very close to it; both slightly crinkled, and rather close towards the bottom of the reverse. List at \$40.00 New (as a pair), in both books. 2 Pcs.
- 604 \$5. Similar. Ex. Fine lot, one soiled at the centre of the reverse. Good stock material, 4 Pcs.
- \$5. and \$10. Blue Seals. White & Mellon. Nos. D26945153A; D21269401A. Very 605 Fine to E.F. 2 Pcs.
- 606 \$5. and \$10. Another pair. Nos. D29755382A; D34650643A. Fine to V.F., and Ex. Fine plus. Valued to \$35.00. 2 Pcs.
- \$5, and \$10. The third pair. Nos. D36506592A; D41348521A. Average Ex. Fine, 607 and superior to the last two lots. 2 Pcs.
- 608 \$20. Blue Seal. White & Mellon. No. D20907116A. Abt. Unc. Nicely centered, with broad, attractive margins. A hard bill to find choice, and one listed at \$50.00 New by Raymond.
- \$5., \$10., \$20. A set of the foregoing. Nos. D42014998A; D41348547A; 609 D34504380A. Fine or so, the \$10. with a small, rust-like stain at the centre of Jackson's vignette. Valued by W.R. at \$60.00 in Fine. 3 Pcs.
- Atlanta F-6. \$10. Red Seal. No. F382632A. Close to V. Fine. Seldom offered. 610
- \$20. Blue Seal. Burke & Houston, No. F12033298A. Close to Unc. Slightly soiled, 611 but almost completely crisp. With nice margins, like the last.
- 612 \$5. Blue Seal. White & Mellon. No. F36382293A. Bought as Unc., but not perfect. Somewhat off-center, and with a few pin-holes, particularly at the right end.
- 613 Chicago G-7. \$5. and \$20. Red Seals. Nos. G646091A; G342405A. Very Fine and Fine, the first with a small tear-like cut on the lower left edge, not touching the note, and the \$20. soiled upon the reverse. A rare pair, valued up to \$50.00. 2 Pcs.
- 614 \$5. Blue Seal. Burke & Glass. No. G24231891A. Abt. Unc. Nicely centered, but
- crinkled, as are many of these, from apparent washing. Scarce signatures.

 \$5. Blue Seal. Burke & Houston. No. G53289702A. Abt. Unc. Off-center abit, 615 upon both sides, otherwise like the last. Cost \$13.50.
- 616
- 617
- \$5. and \$20. Blue Seals. White & Mellon. Nos. G14296455B; G46730719A. Average V. Fine, the \$5. very close at the top of the obverse. 2 Pcs. St. Louis H-8. \$5. Red Seal. No. H324916A. Abt. V. Fine. V. Scarce. \$10. Blue Seal. Burke & Houston. No. H17222712A. Almost Ex. Fine. Lists at \$30.00 New (W.R.). 618
- Kansas City J-10. \$5. Two varieties; Blue Seals. Burke & Houston; White & Mellon. Nos. J19197113A; J36740046A. Fine to V. Fine, the first wrinkled. 619 2 Pcs.
- San Francisco L-12. \$5. Blue Seal. White & Mellon. No. L76722538A. Fine or 620 better. Off-center at the top of the reverse. According to Friedberg, the four types from this bank are all rare, and from the number that we have seen, he is undoubtedly right.

CURIOUS, ERROR, FREAK, AND AUTOGRAPHED NOTES

An Outstanding Offering

Over the years, in the course of printing our paper money, curious notes have been manufactured and, in error, released.

and, in error, released.

These "Freak" bills are the result of human or mechanical failure. All are rare, Generally, the more glaring the error, the rarer the item. Since the Inspectors at the Bureau of Engraving and Printing have always maintained sharp vigilance, very few of these notes are actually available, in comparison with the tremendous quantity of perfect ones released. Were many of the following lots in the Philatelic field, they would command prices up to One or Two Thousand Dollars. Perhaps some day, our hobby will attain the specialization that stamps have, and, at that time, a tremendous increase in the value of the "inverts" and similar items will probably take place.

Autographed notes have a double interest. They are not only numismatic, but possess a historical appeal, because of the personal touch added by the autograph.

It has been our experience that these notes have a greater attraction than curiously struck coins. If you agree or not, it must seem obvious that odd items in the Paper Money field present a unique magnet for both the collector and layman alike. Not only do they constitute wonderful exhibition material, but they can only increase in value, interest, and demand.

LARGE SIZE LEGAL TENDER NOTES. \$1. 1880. Bruce & Gilfillan. L. Brown (Spikes) seal. No. Z30450909. Pen autographed JAS. GILFILLAN TREAS OF U.S. vertically at the right centre. Ex. Fine. Unevenly centered, particularly upon the obverse.

\$1. Another, exactly like the last. Na. Z30450918. Unc., though nat quite perfect. Evenly centered and attractive. Cast \$9.50, years aga. Gilfillan's autagraph is very scarce, in fact almost rare.

\$1. 1880. Tillman & Margan. S. Red (Scallaped) seal. Na. A5628304. Pen autogrophed D. N. MORGAN TREAS. OF U.S. 1893-1897 vertically at the right

centre. Chaice Unc. Mastly crisp, and nicely centered. Rare.

\$1. Another. No. A5628368. **Pen outogrophed D. N. MORGAN** above his regular, printed signature. Crisp Unc. Slightly high upon the reverse. Warth at least \$20.00.

- \$10. 1901. Lyans & Raberts. S. Red (Scallaped) seal. Na. 42546372. The reverse inverted. Alsa, \$1. 1917. Teehee & Burke. Same seal. Na. B39613564A. Brood obverse gutter-fold running diagonally fram a paint at the superimpased ONE vignette at upper right to the edge below Washington's vignette. This paper addity makes the right battam half of the nate a full 1/8" lawer. Abt. V.F., and Ex. Fine, the last highly unusual and desirable. 2 Pcs.
- \$5. 1907. Teehee & Burke. Campletely lacking the red averprint. Without Seol, Seriol numbers, or the red "V" and "Dollors" normally added to the design of l. centre. Abt. Very Fine. Slightly crinkled. A startling error nate of the first magnitude, and one of the shawpieces of this affering. This item should be seen, as it canstitutes a veritable museum piece, and is well warthy of a generaus bid.
- \$1. 1917. Elliatt & Burke. S. Red seal. Law Na. H21A. Pen outogrophed W. S. ELLIOTT REGISTER OF THE TREASURY vertically at the left centre. Unc. Crapped clase at the tap of the abverse, and hardly perfect, but a highly desirable item, cansidering the law number and the scarcity of Elliatt's autagraph.

\$2. 1917. Elliatt & Burke. Seal as last. Na. B800767A. All of the Seriol number at upper right missing, except the suffix letter "A" and the top right corner of the last "7". Crisp Unc. Clase at the tap of the abverse. Unusual and valuable.

\$2. Another, an the order of the preceding. No. B1062028A. Seriol number of upper right missing oll but the prefix letter and first digit. Crisp Unc., and centered on the order of the above. These two lats should excite spirited competition.

630 TREASURY OR COIN NOTE, \$1, 1891. Tillman & Margan, S. Red seal, Na. B41327392. Pen outogrophed D. N. MORGAN TREAS. OF U.S. 1893-1897

vertically, slightly to the left. Unc. Samewhat aff-center.

631 LARGE SIZE SILVER CERTIFICATES. \$1. and \$2. 1891. Tillman & Margan. S. Red seals. Nas. E31404107; E9534993. Both pen outogrophed D. N. MORGAN abave his regular, printed signature. Abt. V. Fine average, the very scarce \$2. slightly sailed at the right end of the abverse. 2 Pcs.

\$1. 1896. Tillman & Margan. S. Red seal. Law Na. 44. This, and the three fallowing, are papular "History Instructing Yauth" nates. Pen autographed D. N. MORGAN JULY 24, 1896 vertically at the left side of the reverse, and J. FOUNT. TILLMAN on the right side, in the same manner. Strictly Fine, but evidently carried in a wallet far same time. A rare item, with the law number and bath signatures.

\$1. Another. Law Na. 45. Pen outogrophed D. N. MORGAN JULY 23 1896 in a large, clear hand, vertically across the left side of the reverse. Crisp Unc. Splendid margins. An exceptional item, easily warth \$30.00 ta \$35.00.

\$1. Another. Na. 15012204. **Pen outogrophed D. N. MORGAN** above his regular, printed signature. Nat quite Fine.

\$1. The faurth, and exactly like the last. No. 20638221. Very Fine, and slightly aff-center, mainly upon the reverse. In addition, we abserve slight staining an the battam left margin, which is barely visible.

\$2. 1896. Tillman & Margan. S. Red seal. Law Na. 268. Science presenting Steam & Elec. ta Cam. & Mfg. Rev. Fultan and Marse. Pen autogrophed D. N. MOR-GAN abave his regular, printed signature. Chaice Unc. A superb item, thaugh centered a little high upan bath sides. This nate affers everything fram a law number ta Margan's autagraph, plus extreme papularity in tap preservation. It is nat far fram being a \$100.00 "Piece-de-resistance."

\$2. Another, signed in the same manner. No. 8215608. Very Good plus; sailed upon the reverse. Still, rare and acceptable. Alsa, \$1. 1899. Vernan & Treat. Blue seal. No. R7371685. Pen autogrophed W. T. VERNON diagonally at left

centre. Fine. Nat many af Vernan's autagraphs exist. 2 Pcs.

\$1. 1899. Vernan & McClung. Blue seol, os on oll following. A cansecutive pair af rore "Stor Nates." Nas. *538139-40B. Pen autographed LEE McCLUNG TREASURER OF THE UNITED STATES vertically ocrass the left centre af both bills. Uncirculated, the first crapped clase of the tap af the obverse, and with a minute, hordly visible edge teor ar two of the upper right. McClung's outagraph is opparently quite rare, as we do not recallect similar items in any sole cotalog ar list. 2 Pcs.

\$1. Another ane, an the order of the poir obove, even to being o "Stor Nate." No. *1146220B. Abt. Unc., but with the oppearonce of hoving been woshed.

Off-center at the battom, upon bath sides. Rare.

\$1. 1899. Vernan & McClung. Anather cansecutive pair, Nas. V40561266-67. Pen autographed W. T. VERNON REGISTER OF THE TREASURY 1906-1910 at the left centre of each nate. Chaice Unc., but both a trifle close of the top of the abverse. A splendid and rore pair, purchased years ago at \$7.50 each. A fitting mate far lot 638. 2 Pcs.

\$1. 1899. Vernan & McClung. Na. X74921072. Misprinted, the blue Seal, Serial numbers, and numeral "1" at left, all overprinted away from where they belong, towards the upper right. As on ofterthought, pen autagraphed JOHN BURKE (Treosurer af the U.S., 4/1/13 ta 1/5/21) above "Beorer on demond" ot the

right side of the obverse. Only V. Good and stained, but a real addity.

\$1. 1899. Napier & McClung. Twa different nates, Nos. Y82945612; *1285369B. First pen autographed J. C. NAPIER REGISTER OF THE TREASURY. vertically, slightly ta the left af centre. The secand, a "Stor Nate," pen autographed LEE McCLUNG TREASURER OF THE UNITED STATES vertically, ot the right af centre. Mastly crisp Unc., though bath show results af aur "domp" printing method. J. C. Nopier's outograph is almost rore. He was a Tennessee Negra, and a decided credit to his roce. An excellent pair for display. 2 Pcs.

\$1. 1899. Teehee & Burke. Na. D43553757A. Wide obverse gutter-fold running at a slight diagonal fram tap to battam at right, splitting the seal almost evenly

in half. Unc., and unusual.

\$1. 1899. Teehee & Burke. Cut sheet of faur nates with the cansecutive seriol numbers, T36419653T to T36419656T. Each pen autographed HOUSTON B. TEEHEE REGISTER OF THE TREASURY vertically at the left centre. Just obaut Unc. Crisp, though low of the bottam an bath sides, porticularly upan the obverse. A very rore and interesting item, cansidering that Teehee was an American Indian. 4 Pcs.

\$1. 1899. Teehee & Burke. No. Y81786432Y. Additional black of paper at the lawer right, falded aver during trimming. \$1. Similar, Speelman & White. No. M4289409A. Various obverse gutter-falds of the upper right, resulting in distortion of that part of the nate. Abt. Unc. and Fine. Interesting and valuable.

2 Pcs.

\$1. 1899. Speelmon & White. No. N2078814A. **The reverse inverted.** Ex. Fine. Nates of this type ore generally found well warn.

Exceedingly Rare Two Denomination Note

- \$2.00 OBVERSE and \$1.00 REVERSE. 1899. Speelman & White. Na. N68191166. Only Gaod. Sailed, and slightly stained with green ink of the centre. Of exceptianol interest and volue, when one cansiders the extent to which this "King of Freoks" circuloted. A Two Denamination Silver Certificote should not be confused with the (camparatively) camman Notianol Bonk and Federol Reserve notes of similar ilk, many of which were quickly removed from circulation scan ofter their unintentianal release from the Government Bureau. The anly other specimen of this item known to us, appeared as lat 1012 in the celebroted Grinnell affering, where it was called "probably unique" and brought over double the estimated value.
- \$2. 1899. Lyons & Raberts. Uncut strip of three notes, with law Nas. 133, 134 and 135; letters A, B, C. Plote 3, bath abverse ond reverse. Ex. Fine. Even borders all around, except of the tap, which hos a large, broad margin with arrow morks upon both sides. Falded twice, in each instance too high, the first fald through the battam port of Na. 133. Valuable for disploy, and the first that we have handled sa.

649 \$5. 1899. Vernon & Treat. No. D50094568. The reverse inverted. \$5. Similar. Napier & McClung. No. E70479718. The reverse blue (apparently via the use of acid). Both pen outographed JOHN BURKE at lower right. Also, \$1. 1923. Speelman & White. Low No. A31B. Signed FRANK WHITE above his regular, printed signature. First V. Good, the other two about Very Fine. White's signature is rare, and seldom offered. 3 Pcs.

650 LARGE SIZE FEDERAL RESERVE NOTES. \$5. Philadelphia C-3. Blue seal. White & Mellon. No. C53195621A. The blue Seol and Serial numbers inverted. It is clear that this note was overprinted upside down, since the Treasury seal is superimposed on top of the black Bank seal. Not quite Fine, but a glaring error, and a highly prized freak. How this one got by the Inspectors, is beyond

660

651 \$5. Boston A-1. Blue seal. White & Mellon. No. A38787289A. The reverse inverted. Also, \$10. Chicago G-7. Blue seal. Burke & McAdoo. No. G3542168A. Tapered reverse gutter-fold splitting the Farming scene horizontally up to the

right. Very Fine and Fine plus, both uncommonly rare. 2 Pcs.

REDUCED SIZE LEGAL TENDER NOTES. \$2. 1928-C. Julian & Morgenthau. 652 Narrow abverse gutter-fold running vertically from top to bottom at the left end of the note. Barely Fine, but very scarce. Freak Two Dollar notes are as

scarce to collectors, as regular Two's are to the public.

653 \$5. 1928. Woods & Mellon, Very narrow obverse gutter-fald running vertically from top to bottom through the left side of Lincoln's vignette. Fine to V. Fine, but wrinkled, and with a few unimportant ink spots at the left side of the reverse.

654 \$5. 1928-B. Julian & Morgenthau. Wide abverse gutter-fald at the upper left, extending that corner of the note out more than 1/16". Very Fine, and more

attractive than most.

REDUCED SIZE SILVER CERTIFICATES. \$1. 1928. Tate & Mellon. Lower right 655 hond carner of the abverse (anly) cleonly split off. Crisp Unc. Slightly offcenter towards the top, upon both sides.

656 \$1. Another. Braad ond uneven gutter-fold showing upon both sides, and starting at a point near the upper left corner, and continuing, diagonally, towards the bottom left centre. More obvious upon the reverse, in spite of our description.

Mostly Unc., being almost perfect.

\$1. 1928-A. Woods & Mellon. The prefix letter, and all but ane holf af the sixth 657 digit, the last two digits, and the suffix letter, ore missing from the Seriol number at upper r. The impression made by the first six characters can be seen, but evidently a piece of paper slipped between the numbering machine and the note during imprinting. Choice Unc. Nice margins, but slightly offcenter upon the reverse. Rare and valuable.

\$1. Similar. Partial cut sheet of five notes, numbered from L26167640A to 658 L26167644A. All printed far ta the right upon the reverse, the distance increasing down the sheet. Crisp Unc. Valued at \$5.00 each when normal, by

Friedberg, but worth considerably more so. 5 Pcs.

659 \$1. Another. The seventh digit in the Seriol number of upper right malfarmed; the bottom point of a "7" showing above, the top of an "8" below. An unusual numbering machine error. Choice Unc. A trifle high upon both sides.

\$1. Another. Upper left hand abverse corner split, folded and printed. A difficult

freak to describe. V. Fine or better. Unusual, and interesting.

\$1. Another. The lost two digits, and ports of the sixth digit and suffix letter 661 missing fram the Seriol number at upper r. Crisp Unc. Rather low on both sides, particularly upon the reverse. This lot resembles No. 657 closely, and is a worthy companion piece for it.

\$1. Lot of six 1928, 1928-A Error and Freak notes. Includes one inverted reverse, 662 and five gutter-folds, etc., one or two of which are of exceptional appearance

and interest. Good to Fine, and mostly above average. 6 Pcs.

\$1. 1928-B. Woods & Mills. Additional block of paper of the upper 1. Ex. Fine. 663

Far off-center towards the bottom upon both sides.

\$1. 1934. Julian & Morgenthau. Deep obverse multi-chonnel gutter-fald running 664 vertically from top to bottom at the right end, visible upon both sides, and beginning from a point at the top. Very Fine. Above average, distorting as it does, the right eighth of the note.

\$1. Another. Pointed obverse gutter-fold, apparently starting at the bottom right 665 centre after the note itself was printed, and before the blue Seal and Serial numbers were added. It runs diagonally up to the right, breaking a third of the seal away, and separating the suffix letter "A" from the rest of the number. However, the large "ONE" and the rest of the black printing remain intact. Usual paper distortion from folding during trimming. Almost perfect, and an odd item, being more desirable than most.

655 \$5. 1934. Julian & Morgenthau. Two examples. The first has a thin crease from the lower part of Lincoln's portrait up to the right edge. The second with the upper right hand corner of the obverse (only) split off, but still affixed. V.

Good and Ex. Fine, the last choice. 2 Pcs.

\$5. 1934-A. Julian & Morgenthau. Pointed obverse gutter-fold from the top 667 centre diagonally down to the lower left hand corner. Folded after the note was printed, as was lot 665, since the blue "5" and the suffix letter "F" (in the lower left Serial number) are split in half, and "This Certificate, etc." is not disturbed. The paper distorted at upper I., as expected. Abt. V. Fine, and a splendid mate for the \$1. above.

668 \$1. 1935. Julian & Morgenthau. Pointed obverse gutter-fold running diagonally from a point near the lower right bottom margin to the top at right centre, gaining in width (as usual) from its origin. The right end distorted from folding during trimming. Unc. Hard to locate, as are most of these obvious oddities.

REDUCED SIZE GOLD CERTIFICATES. \$10. 1928. Woods & Mellon. All of these 669 with Gold Seals, and all hard to locate with errors or otherwise. Pointed obverse gutter-fold running diagonally from the centre of the right end down to the bottom edge. Very Good.

670 \$10. Another. Diagonal obverse gutter-fold running from the top right to the right centre. Strictly Fine. Almost all of these gutter-folds show part of the note uneven or distorted, the result of flattening out the bill after it was

trimmed folded. Rare, as are all of these.

671 \$10. Another. Upper left hand corner of the obverse (only) cleanly split off. Ex. Fine, with nice margins. Desirable, as are most of the Errors and Freaks in this collection, representing as they do years of arduous hunting.

\$10. Another. **Very broad obverse gutter-fold** running almost vertically from top to bottom at the right end. Off-center upon both sides. Very Fine. Also a 672

nice item.

\$20. 1928. Woods & Mellon. Lacking the Seal at left, and all of the Serial 673 number at I., except the top of the first digit, the bottom of the second, and the last digit plus the suffix letter "A". Abt. Ex. Fine, and low on both obverse and reverse. Excessively rare, and worth a record price.

674 \$20. Another. Broad obverse gutter-fold diagonally chopping off the lower right hand corner, which protrudes from trimming the note when folded. Very Fine.

With bright, vivid impressions, but slightly soiled. Rare.

\$20. Another. Section of upper left hand corner extending down to the middle of the obverse (only) cleanly split off. Almost V. Fine; somewhat off-center 675 upon both sides.

\$20. The last. Without Seal or Serial numbers; all gold printing completely lack-676 ing. Uncirculated, with nice, even margins. Of extraordinary rarity and importance. A splendid item, and one of the most valuable in this offering.

Worthy of the highest superlatives, and well worth a record price.

REDUCED SIZE NATIONAL BANK NOTES. \$5. 1929. Jones & Woods. All with Brown Seals. THE FIRST NATIONAL BANK OF BELLEVILLE, ILLINOIS. The 677 Seal and Serial numbers inverted; the seal being at the upper 1., rather than at right centre. Fine. A very great rarity, and a showpiece of the first order.

\$5. Another. THE FIRST NATIONAL BANK OF JERSEY CITY, NEW JERSEY. 678 Without Seal or Serial numbers; all brown printing completely lacking. Plate letter G; Obv. Pl. 224, Rev. Pl. 304. Very Fine, with nice margins. We note a large pin-hole at top centre, and regret to say that a magenta "4" is rubberstamped upon the right side of the reverse. However, neither of these picayune faults compromise the exhibition value of a note like this. Extremely rare.

\$5. Another, an exact duplicate of the preceding, and the only other known to 679 us. Plate letter I, apparently from the same sheet as the last. Undoubtedly, only a single sheet escaped having the seal overprinted and handling by the numbering division. Barely Fine, having circulated more than the last. Ex. Rare.

This sale will undoubtedly produce an extra large quantity of requests for estimates. We invariably hesitate to place values in our catalogs, mainly because we often "just don't know" or, equally important, we heartily dislike the idea of inflated estimates that trap the unwary. The true worth of the above lot is anybody's guess. If we had it in stock, we would place a retail price of \$50.00 upon it. Were it a Philatelic item, the value would be ten or twenty times as high.

680 \$5. Another. THE HARRIMAN NATIONAL BANK AND TRUST COMPANY OF THE CITY OF NEW YORK, N. Y. Really broad gutter-fold running on o slight diagonal horizontally across the note from left to right. This unusual obverse fold neotly slices the bottom port of Lincoln's vignette off, and increases the overall height of the bill considerably. Fine. Trimmed very close at the bottom of the obverse, but with three broad margins upon the bock. Slight yellowish stoin under UNITED at 1. centre. An exceptional item, worth an exceptional price.

681 \$5. Another. LIBERTY NATIONAL BANK AND TRUST COMPANY IN NEW YORK, N. Y. The Seal and Serial numbers inverted; the seal at I., as in lot 677. Very Good. Apparently washed, os are many, many notes, and with two

faded blue-green ink stains at centre. Another very great rarity.

\$5. The lost two. THE POTTERS NATIONAL BANK EAST LIVERPOOL, OHIO. 682 The reverse printed far too law, the bottom of a second note visible at the top. Also, THE CITIZENS NATIONAL BANK OF WASHINGTON, PENNSYLVANIA. Narrow obverse gutter-fold running vertically slightly left of centre. Good and Fine, the last with a name neatly printed in small letters upon the back. Interesting. 2 Pcs.

\$10. 1929. Jones & Woods. THE LIBERTY NATIONAL BANK OF GUTTENBERG. 683 NEW JERSEY. The Seal and Serial numbers inverted; the seal at upper left. Fine. Trimmed very close at the top of the obverse. A fitting mate for lot 681, both bonks beoring "Liberty" in their nomes. These invert notes are probably

the most desirable type of error for display purposes. Ex. Rare.

684 \$10. Another. THE FARMERS AND MERCHANTS NATIONAL BANK OF MATA-WAN, NEW JERSEY. This note has the Charter number printed in brown next to each Seriol number towards the centre of the bill, a variotion that hos until now escaped our notice. All brown printing, including the Seal, Serial numbers, and Charter numbers, is printed far taa high, both numerical pairs having been overprinted on the black legends above. Fine. Rather close at the bottom of the obverse. V. Rare and unusual.

\$10. Another. THE NATIONAL BANK OF CORTLAND, NEW YORK. No. F009248A. Overprinted vertically acrass the top of the reverse with three 685 Treasury seals and the Serial numbers D008952A and E008952A, all in brown. Fine, a trifle low upon the obverse. Of excessive rarity, and the first that we

have seen or heard of.

\$10. Another. STATEN ISLAND NATIONAL BANK & TRUST COMPANY OF NEW YORK, N. Y. Withaut Seal ar Serial numbers; all brown printing completely lacking. Plate letter G; Obv. Pl. 191, Rev. Pl. 244. Very Good, a very small piece torn away at the bottom of the centre crease, touching "O" of "DOLLARS" upon the obverse, and barely reaching the margin upon the 686 reverse. RRRR.

\$10. Another, on exact duplicate of the last. Plate letter H; printed from the 687 some obverse and reverse plates. Fine to V. Fine, the obverse a trifle low.

688

\$10. Another, just like the two preceding. Plate letter 1; also from the same

plotes. Very Good, the margins nice. Ex. Rare.

\$10. The last item in this unique set. Plate letter K; from plates 191 and 244, 689 as the three above. Strictly Fine, though trimmed very close at the bottom of the obverse. We understand that but one sheet of these incomplete notes was printed, and that it slipped by both the Bureau of Engraving and Printing and the issuing bonk. Later, one was discovered by an observant teller, who assiduously watched the bills passing through his cage, and thus found the other three. RRRR.

\$10. Similar. THE FIRST NATIONAL BANK OF YOUNGSTOWN, OHIO. Very low 690 Chorter number 3. Pointed obverse gutter-fald running diagonally from a point at the lower right hand bottom margin to the top of right centre, wider of

course of the top. Abt. Very Fine.

\$10. Similar. THE GAP NATIONAL BANK AND TRUST COMPANY, GAP, PENN-691 SYLVANIA. The battom I. Serial number entirely missing; the top r. Serial number missing all but one-half and three camplete digits, and with only part of a Seal, the other third lacking. Careful study reveals odd block morks near where each Serial number should be, plus both a Serial ond Chorter number in brown printed in "mirror language" at the lower right side of the reverse. Very Good, the morgins even, but with a slight tear ot the upper right. Highly unusual and interesting.

\$20. 1929. Jones & Woods. THE NATIONAL CITY BANK OF NEW YORK, N.Y. All af the bottom I. Serial number missing except the prefix letter "A" and a very small part of the first digit, while the ather number and the seal, even though camplete, lean down and towards the left. Fine. Nicely centered, but with a number of pin-holes and slight, unimportant damage at the extreme left edge. Particularly rare, as are all high denomination Freaks.

\$20. Another, from the same bank. The bottam of the right stand of the suffix letter "A" in the upper r. Serial number missing, and the Seal lacking upon the abverse, but instead, at the bottom left corner of the reverse, tagether with the missing tip of the A. Ex. Fine. Slightly off-center. This note was the bottom one in the sheet (Pl. letter L), and was folded over during imprinting.

Choice, very rare, and of extreme interest.

\$50. 1929. Jones & Woods. THE MERCHANTS NATIONAL BANK OF NEBRASKA CITY, NEBRASKA. The upper r. Serial number missing, as is the Seal. While the impression made by the missing number can be seen, there is no trace of the seal. Ex. Fine, partly crisp. With a few pin-holes, mainly obvious at the location of the "lost" Serial number. Excessively rare, as important \$50. Freaks are almost impossible to find of any series or issue.

695 REDUCED SIZE FEDERAL RESERVE NOTES. \$5. 1928. Cleveland-4. Tate & Mellon. Green seal, as on all following. Top half af the Serial number at upper r. missing, on a diagonal line from the lower left to the upper right. Undoubt-

edly covered during overprinting. Abt. V. Fine.

\$5. Another. Atlanta-6. No. F09817707A. **Malfarmed Serial number at upper right;** lacking all except the last two digits and suffix letter "A" (and these poorly printed). Unc., with nice margins.

\$5. As the last; No. F09817708A. Malfarmed Serial number at upper right; all characters missing but the prefix letter "F" and part of the first digit "O". Choice Unc., a shade close at the bottom of the reverse. Also attractive and rare.

\$5. As the two preceding, the third successive note from the same sheet. No. F09817709A. Malformed Serial number at upper right; part of the fifth digit, the last three digits, and the suffix letter "A" missing. Choice Unc., centered like the last. These notes are hard to locate normal, much less as Freaks.

\$10. 1928. Atlanta-6. Tate & Mellon. Painted obverse gutter-fald beginning at a point above the centre at the left end, and diagonally chopping off the lower left hand corner. A nice oddity, with the usual paper distortion. Abt. V. Fine. Slightly wrinkled with a very faint ink stain at the I. reverse centre. Rare, and not to be confused with the (common) modern, low denomination Freaks occasionally offered.

700 \$20. 1928. San Francisco-12. Tate & Mellon. Upper right hand carner of the abverse (only) cleanly split off. V. Fine. Even margins. Decidedly rare, as are

all Freaks of this denomination.

\$5. 1928-A. Atlanta-6. Woods & Mellon. **Pointed abverse gutter-fald** originating near the top margin at I. centre, and continuing in a diagonal path to a broad end near the lower I. hand corner. Fine and rare, not only as a Freak, but as a note.

702 **\$5.** Another. Chicago-7. **Narrow abverse gutter-fold** diagonally splitting Lincoln's vignette in two, running (as nearly always) from margin to margin. Fine.

Hardly choice, but unusually attractive and interesting.

703 \$10. 1928-A. Philadelphia-3. Woods & Mellon. Only the prefix letter "C" and the first digit "0" printed in the upper r. Serial number. The remaining characters are visible, having been embossed in the paper by the numbering management of the property of the prefix letter "C" and the first digit "O" printed in the upper r. Serial number. The remaining characters are visible, having been embossed in the paper by the numbering management of the prefix letter "C" and the first digit "0" printed in the upper r. Serial number. The remaining characters are visible, having been embossed in the paper by the numbering management of the prefix letter "C" and the first digit "0" printed in the upper r. Serial number.

chine. Crisp Unc. Records to \$21.00 as a regular note.

\$10. Exactly like the last. A consecutive pair, Nos. C08851957-58A. Bath notes when placed tagether show a continuous abverse gutter-fold. This fold starts at a point two-thirds up the left end of the second note and continues, in a rapidly widening diagonal channel, across the first note to the top edge at I. centre. Ex. Fine plus and Fine. An amazing thing about this pair, is that each note was obtained from entirely different sources, years apart. This explains the disparity in condition, and assists in making the lot a truly splendid display item. 2 Pcs.

\$10. Another, Atlanta-6. No. F06426711A. Malformed Serial number at lower left; only the prefix letter "F", the first two digits, and part of the third printed. The remaining characters faintly show, as is generally the case, from

the embossing action of the numbering machine. Choice Unc., nice margins. Rare and desirable.

706 \$10. As the last; No. F06426712A. Malformed Serial number at lower left; parts of the prefix letter and last digit printed, together with the whole suffix

letter "A". Only Abt. Unc., though mostly crisp. RR.

\$10. As the two preceding, the third successive note from the same sheet. No. F06426713A. Malformed Serial number at lower left; part of the fifth digit, the last three digits, and the suffix letter "A" printed. Crisp Unc. A trifle high upon both sides, as is the last. Another interesting set, on the order of lots 696 through 698. These allegedly cost \$35.00 each, several years ago.

\$10. Similar. A section of the lower left hand corner extending down from the middle of the obverse (only) split off, but still affixed at the bottom. An excellent example of the way "split-corner" notes are made, and how they look before the split piece falls off, or is torn away. Ex. Fine. Ever so lightly soiled

upon the reverse. Of exceptional interest and value.

\$50. 1928-A. Chicago G-7 (The letter "G" in the Bank seal at I., rather than the numeral). Woods & Mellon. The Serial number at upper right entirely missing, as is the (Treasury) Seal. While the impression made by the missing number can be faintly made out, there is no sign of the seal. Choice Unc., but with a very small and unimportant black ink mark at upper r., probably done during printing. Also, a small tear at the top, slightly left of centre, which breaks into the obverse about Imm. An exceptional item, of extreme rarity and interest.

\$50. Another, like the last. **Pointed obverse gutter-fold,** separating the upper left hand corner from the rest of the note. Almost V. Fine, with nice margins, but

somewhat soiled upon the reverse. Ex. Rare.

711 \$10. 1934-A. New York B-2. Julian & Morgenthau. The reverse inverted. Fine to V.F., but very slightly impaired. V. Rare, much more so than similar early

notes of which we have handled several.

\$10. Like the last. Cut sheet of four notes with the consecutive serial numbers, B34210027C to B34210030C. Pointed obverse gutter-fold from the top left of the first bill down to the extreme top left corner of the last, showing how these folds originate. There is also a small supplementary gutter-fold further left, which only appears on the first two notes. Choice, mostly crisp Uncirculated. Nicely centered, with extra broad reverse margins to the right. The top left edge of the last note is torn off (only slightly affecting the obverse), probably from that part of the fold becoming involved with the trimming process. Mtd. (as is lot 648) in a custom made celluloid holder, neatly bound on the edges in green, and holed on the left hand side for ring binders. 4 Pcs.

713 Lot of twenty-six custom made celluloid holders similar to that described in the last lot. These nine ring binder pages are excellent, in that they each hold four large size notes individually and/or uncut sheets, and lie perfectly flat. Very

Fine, a few slightly damaged, 26 Pcs.

"CHAUCER" CONSIGNMENT

New York City, N. Y.

714 Copper-Nickel Cents. 1857. Flying Eagle. Slight rim break over TATE of STATES upon the obv. Partly brilliant Unc. Fully lustrous, and choicer than most, but hardly perfect.

715 1859 and 1864 Indian Heads. Choice Unc., both showing microscopic traces of tarnish. List at \$12.00 in the Guidebook. Two different "types." 2 Pcs.

716 1861. Toned Unc. Rare, a \$10.00 coin.

717 Bronze Cents. 1864 and 1865 Indian Heads. Almost fully red Unc., but with some faint signs of tarnish. 2 Pcs.

718 1866, 67 and 1868. Fine to V. Fine, the last particularly choice. 3 Pcs.

719 1869. Strictly Unc. Fully red upon the obv., but with two small carbon spots;

tarnished upon the reverse. Scarce.

1869/8. Part of the overcut 8 can be seen between the loop and knob of the 9, and the entire top of the 8 is visible above the 9. Not to be confused with the recut date variety. Listed in the "Seventeenth" edition of the Standard Catalogue. Fine. Said to be V. Rare.

1870. Abt. Unc. Lustrous, but somewhat tarnished. Valued at \$20.00 Unc. in

the Guidebook.

721

1871 and 1872. Fine to V. Fine. A nice pair, even though the '72 has a very slight obverse scratch. Rare, listed at \$21.00 Fine, \$35.00 V.F. 2 Pcs. 722

1873 and 1875. Unc. Both are red upon the obv., dull upon the reverse. The first 723 has a single obverse tarnish spot, and the two cents display faint signs of obverse fingermark tarnish. The 1875 slightly better, and scarcer. 2 Pcs.

1877. Fine. One or two hardly visible obverse rim bruises. V. Rare, and steadily

724

increasing in price.

1878. Mostly red Unc. Also, 1879. Brilliant Proof. First uncommonly scarce. 725

- 1879. Light red "Semi-Proof" or first-strike. In addition, 1880. Deep red Proof. 726 Both show minute traces of tarnish, and the last is rubbed above NE of ONE upon the reverse. 2 Pcs. 1885. "Gem" purple Proof. Worth to \$10.00 so.
- 727 Another. Iridescent lavender and gold Proof. Scarce. 728

A third. Deeply toned red violet and green. Iridescent, as nearly always. 1908 "S". Brill. red Unc. In great demand. 729

730

731

Another. Just about the equal of the last. Now a \$10.00 cent. The last 1908 "S". V. Fine. Also, 1909 (2). Red Unc., and almost perfect. Worth 732 over \$6.00. 3 Pcs.

Lincoln Cents. 1909 VDB, 09, 09 "S", 10 and 1910 "S". All brilliant red Unc., 733

except the last, which is evenly tarnished, mainly upon the obverse. 5 Pcs. 1909, 11 and 1912. Matte Proofs. The first a remarkable beauty, the last heavily 734 tarnished. Above average, and almost completely free of the usual green tarnish spots. Valued to \$10.00. 3 Pcs.

1910, 11 and 1912. Matte Proofs. The first two are partly brilliant, but the 1910 735 does have a few carbon spots, and the 1912 is well tarnished with a single

- reverse tarnish spot. 3 Pcs.
 1911, 11 "S" and 11 "D". Mostly red Unc., the two mint marks evenly toned. 736 The last, unfortunately, has two or three obverse green spots. Catalog at \$9.65. 3 Pcs.
- 737 1912 and 12 "S". Red Unc., the commoner Philadelphia coin with obverse fingermark tarnish. Last decidedly scarce. 2 Pcs.

1913, 13 "S" and 13 "D". Red Unc., but the "S" with fingermark tarnish, mainly 738

1913, 13 "S" and 13 "D". Red Unc., but the "S" with fingermark tarnish, mainly upon the obverse. A scarce set, the 13 "D" rather rare. 3 Pcs.
1914 and 14 "S". Bright Unc. and about Ex. Fine. Plus, 1915, 15 "S" and 15 "D". The first two mostly red and tarnished Unc., the 1915 also with some reverse tarnish. Last just about fully red Unc., with traces of tarnish at the top of the reverse. 5 Pcs.
1916, 16 "S" and 16 "D". Brill. Unc., and partly so, the two mint marks being lightly and attractively tarnished. List at \$10.15 in the Guidebook. 3 Pcs.
1917, 17 "S" and 17 "D". First and last red Unc., the 17 "S" uniformly toned towards a light red-brown Unc. Valued to \$9.00. 3 Pcs.
1918, 18 "S" and 18 "D". As the above, but the 18 and 18 "D" showing touches of tarnish, and the 18 "S" mainly toned upon the obverse, together with traces of a weak tarnish mark near the shoulder. Cataloged at about \$14.25 in both 739

740

741

742 of a weak tarnish mark near the shoulder. Cataloged at about \$14.25 in both

743

references. 3 Pcs.
1919, 19 "S", 19 "D", 20, 20 "S" and 1920 "D". Unc. A mostly brilliant and red lot, though the two "S" mints are toned, and the 19 "D" in particular shows traces of tarnish. List at \$15.75 in the Guidebook. 6 Pcs.
1921, 22 "D" Perfect dies, 22 "D" Broken D, and 1923. First mostly red Unc., second and last bright red Unc., and the scarcer 22 "D" brown Unc. The 1923 744 displays two or three infinitesimal obverse spots, but otherwise a nice group. 4 Pcs.

1923 "S". Medium red Unc. Just beginning to show gradual tarnish, but boldly 745 struck, and considerably better than many offered. A \$25.00 cent according

to the Guidebook.
1924, 25, 25 "D", 26 and 1926 "D". Brilliant, mostly red Unc., only the mint marks showing signs of real tarnish. The 26 "D" is weakly struck, as almost 746

always. 5 Pcs.

1924 "S". Rich, medium red Unc. An exceptional piece of uniform color, com-747 paratively well struck, and worth a decided premium so. Catalogs at \$12.50.

1924 "D". Partly red Unc. Not fully brilliant, and tarnished here and there, but 748 superior to several we have seen. Really rare, now cataloging at \$13.50. 1925 "S". Choice Unc. Mostly red, but lightly tarnished upon both sides. Rather

749 weakly struck on the obverse, as generally found. A \$7.50 item. 750 1926 "S". Unc. Well struck, and olmost fully bright and brilliant upon the obverse, but tarnished to a mouve reddish brown upon the reverse. Lists at \$9.00 in the Guidebook. 751

1927, 27 "D", 28 and 1928 "D". Mostly red and brilliant, but the last two

beginning to show tarnish. 4 Pcs.

1927 "S". Red-brown Unc. Not fully brilliant, nor exceptionally sharp, but a cent 752

of pleasing appearance for the non-perfectionist. Becoming quite rare.

The remainder of this portial set, complete from 1929 to 1947 "D", excepting the 1930 "D". Includes two of '41 "S", showing both large and small mint marks. 753 All Unc., and mostly red and brilliant, although the 1931 "D", 32 "D", 34 "D" ond a few others, ore tarnished. In addition, seven used cents, including the worse 1914 "D" we hove seen, a Fine '21 "S", and the rore 1922 "D" without the D. 61 Pcs.

754 Modern Proof Cents. 1936. Early issue. Mostly brilliant. A \$10.00 coin.

755 Another. Almost as nice, but with a truly microscopic obverse tarnish spot. V. Scorce.

756 A third, but the seldom offered late issue. Just about fully brilliont, as made. Rare.

757

1937, 38 and 1939. Brilliant. 3 Pcs. Three more, equally brilliant. The first scarce. 3 Pcs. 758

759 1940 (2), 41 (2) and 1942 (2). Mostly brilliant and choice. These will never

be cheaper. 6 Pcs.

Set of Two Cent Pieces. 1864 Small Motto, V. Good; 1864 Large Motto, 1865, Unc. red; 1866, 67, 68, 69, 70 and 1871, all toned and tornished Unc., and finally, 1872, Good plus. Valued to \$60.00, but actually worth less. Mtd. in o 760 small, slightly used Meghrig album page. 10 Pcs.

761 Three Cents Nickel. 1874. Choice Proof. Valued by the Guidebook ot \$12.00.

1875. Almost fully brilliant Unc., but with a few, hardly visible tarnish spots. Rarer than a Proof so, and in the \$10.00 class. 762

763 1885. Mostly brilliant Proof. Cost \$5.25.

Five Cents Nickel. 1882 and 1883. Shield type. Proofs, mainly brilliant. Bringing 764 to \$10.00. 2 Pcs.

1883. Liberty head type. Both vorieties, with and without CENTS. Unusually nice 765 Proofs. 2 Pcs.

1887 and 1909. Choice Proofs, also above average. Worth to \$12.00. 2 Pcs. 766

767 1911 and 1912. Proofs. Mostly brilliant, the last being a lightly toned beouty. V. Scarce, listing in the Guidebook at \$18.00. 2 Pcs.

1936. Brill. Proof. The early issue, which is easily distinguishable by its edge. 768

Now valued at \$12.50.

Another. Equally brilliant, but with a minute rim defect at the bottom of the 769 reverse. In great demand. The third, and the scorcer issue released late in the year. Perfect, brilliant Proof. 770

A sparkling beauty, and worth a decided premium so. 1937 and 1938. Almost fully brilliant Proofs. Two different types. 2 Pcs.

771 772

Another poir, not quite as choice. Worth \$10.00. 2 Pcs.
1939, 40, 41, 42 and 1942 T-2. Choice Proofs, but with the inevitable slight tornish. 5 Pcs. 773

A similar set, mostly brilliant. List ot \$11.75 in the Guidebook. 5 Pcs. 774

Rare Trime. 1873. Splendid russet and blue Proof. The last year of issue, and only 775 600 pieces struck. Worth \$30.00.

Dimes. 1892 and 1897. Tarnished and toned Unc., the last choice. 2 Pcs. 776

1898 and 1899. Unc. First tarnished, last fully brilliant. Catalog at \$8.00. 2 Pcs. 777 1901 and 1907 "O". Unc. Mostly brilliant and tarnished. The 1901 with micro-778 scopic hondling defects as commonly found, and the mint mark rather weakly struck, both charocteristics limited to the respective obverses. Worth \$7.50. 2

Pcs. 1908 "D", 11 and 1912. Uncirculated, though lightly tornished, the second particularly so. 3 Pcs. 779

1913 and 1914. Tornished Unc. These both need to be cleaned. 2 Pcs. 780

1915, 16 and 1916 "S". First brilliant Unc., but with some reverse fingermork 781 tornish. Last two lustrous, and though acquired as Uncirculated, not very choice. List at \$11.00 in the Guidebook. 3 Pcs.

1918 "S". Brill. Unc. A sharply struck and highly desirable example. 782

1936. Evenly toned Proof. From the first issue, sold early in the year. V. Scarce. 783

Another. A brilliont Proof of the second issue. Tarnished, but still highly desirable, 784 ond bound to steadily increose in volue.

785 1937 and 1938. Almost fully brilliant Proofs. Worth \$7.50, 2 Pcs.

786 Another pair, on the order of the last. 2 Pcs.

- 787 1939, 40, 41 and 1942. Lightly tarnished, though brilliant Proofs. Currently under priced compared to the speculative post-war issues. 4 Pcs.
- A second set, showing more tarnish than the above. Currently list at \$7.50, 4 Pcs. 788
- 1942/1. This piece was aptly described by the previous owner as being, "as good 789 as they come." It is actually only a thin hair's breadth from Unc., and could easily hide in a set of select specimens. We have never seen a perfect example of this variety, nor known anyone who has. Worse have changed hands as "Brilliant Uncirculated."

790 Twenty-Cent Pieces. 1875. Gray colored Proof of limited brilliancy. Valued at

\$25.00 in the Guidebook. 1875 "S". Unc. Lightly toned. Also, 1875 "CC". Fine, but with a few, slight 791 signs of mishandling. First choice, last very scarce. 2 Pcs.

792 1876. Tarnished, partly brilliant Proof. Now rare.

793 1878. Proof. Tarnished, though with considerable brilliance. Rapidly increasing

in price, and now valued to \$60.00.

794 Quarters. 1892. First year of the Barber design. Type II; left wing of eagle covering almost all of E in UNITED, right wing on R of AMERICA. Nicely tarnished Proof with broad borders.

795 1915. Choice Unc. This date listed at \$10.00 in the Guidebook.

- 796 1916. Last year of the Barbers. Tarnished Unc. Rare, much more so than the last, and a really underrated coin.
- 797 1918. Unc. Lustrous, but with considerable tarnish. Fairly well struck. Catalogs at \$20.00.

798 1919. Choice Unc. Struck like the last, and equally rare.

799 1920. Unc. Attractively tarnished. Struck as are most of these, with almost complete heads and shields, but lacking some detail upon the eagle's breast.

800 1923 and 1924. Mostly brilliant and tarnished Unc. Neither particularly well struck. 2 Pcs.

1926 "D" and 1928 "S". Brilliant and toned Unc., the first miserably struck, and 801

- the 1928 "S" only a little better. Listed in the Guidebook at \$9.00. 2 Pcs. 1928 "S", 29 and 1930. Toned and tarnished Unc. The first particularly weak, 802 and the 1929 with unimportant indications of obverse handling. Valued up to \$13.50. 3 Pcs.
- 803 1940, 41 (2) and 1942. Mostly brilliant Proofs, showing some tarnish. 4 Pcs.

Half Dollars. 1920. Badly tarnished Unc. Mostly sharp, and scarce. 804

1927 "S". Just about Unc., but poorly struck at the centre upon both sides. 805

Records as high as \$26.00 exist for top-notch examples.

Miscellany. Partial set of Buffalo Nickels mounted in a blue Whitman folder. Includes 1913 T-1 and T-2, 13 "S" T-1, 26, 28, 28 "D", 29, 30, 31 "S", 34, 35, 35 "S", 35 "D", 36, 36 "S", 36 "D", 37 "S" and 1937 "D" Uncir-806 culated; the others culled from change, but with a V. Good 1918/17 "D" slightly bruised upon the reverse edge, and a V. Fine 1927 "S" with a minute obverse rim nick. A valuable lot, worthy of examination. 48 Pcs.

Incomplete set of Barber Dimes mounted in a slightly used Meghrig "Popular-type" 807 album. Features such coins as the 1897 "S", 98 "S", 01 "O", 01 "S", etc., in Good; 1900 "S", 03 "O", 05 "O" and 05 "S", V. Good or so; a V. Fine 1912 "D", and finally, a Very Good 1895 "O". Last alone of considerable importance and value. Balance well circulated, many with considerable wear and

tear. 46 Pcs.

808 Group of Liberty Standing Quarters mounted in a blue Whitman folder. Includes a 1917 T-1, 25, 26, 27 and 1927 "D" which appear Uncirculated, or close to it. The balance is of little importance except for a V. Good 1921, and a Fine '26 "S". Remainder V. Fair to V. Fine, consisting of 1917 T-2, 17 "S" T-2, 18 "D", 20 "S", 27 "S", 28 and 1929 "S". 14 Pcs.

1909 Minor Proof set, composed of the Five and One Cent pieces, the latter plain. 809 Both lightly tarnished, the Lincoln cent well above average. Also, an 1857 Half

Dime, purchased as a Proof, but only Unc. 3 Pcs.

EARLY AMERICAN COINS

Carolina Halfpenny. 1694. Elephant token. PROPRIETORS. Close to V. Fine, but 810 holed at the top. A well above average specimen of this rarity that could easily be repaired, since the hole just about touches the milling, and is completely free of both Elephant and legend. Ex Brand coll.

811 1722. Wood's Halfpenny. First type; horp ot I. Also, 1724. The scarce last year of the second type; harp at r. Double struck. Very Good pair, the second worth obout \$4.00 olone. 2 Pcs.

812 1723. Wood's Halfpennies; three different die varieties. In addition, 1724 (2). A Fine lot, one of the last with a small dig in the reverse field. Valued to

\$15.00. 5 Pcs.

813 1785. Vermont Cent. VERMONTS; Richardson 2. Similar, 1786. VERMONTEN-SIUM; R-6. Good, the first cleon except for a slight reverse planchet flaw, the second somewhot mishondled and/or impaired. The date completely lacking on the last, and only partly visible on the 1785. 2 Pcs.

1786. Another, also VERMONTENSIUM. R-8. Very Good, but with a roughened 814 steel surface showing two or three pin-point nicks upon the obverse. Ex Hines,

T. J. Clorke collections.

815 Connecticut Cents. 1786. Hercules head; Miller 53-N. From a badly injured reverse die. Also, 1787. Mailed bust I., horn protruding from chest; M. 4-L. First Very Good (for the coin), the last just about Very Fine. Rare pair, the 1787 an exceptional item. 2 Pcs.

816 1787. V. Smoll bust to right; ETLIB INDE, M. 11-A. Fine and bold, but with the same glossy, lightly pitted surface as lot 814. Likewise from Hines and Clarke,

and o rore and popular "type" coin. Catalogs at \$25.00

Balance of the Connecticuts. 1787, Mailed bust I., obverse punctuated with stars, 817 M. 13-D; 1787, Draped bust I., M. 311-gg1; and finally, another Draped bust, M. 332-Z12. First with a (twice) clipped planchet, but Very Fine or better, the other two V. Good, and mostly clean. 3 Pcs.

818 Massachusetts Cents. 1787, Ryder 4-D; 1788, R. 3-A. Abt. Fine and V. Fine,

the first showing slight handling. 2 Pcs.

Three more, all dated 1788. Ryder 1-D, 3-A and 11-E. Fine to V. Fine, except for the lost, which barely rotes Fine. Unfortunately, the first has an obverse 819 rim bruise, and the second is mutilated primarily by numerous obverse border cuts. 3 Pcs.

820 New Jersey Cents. Three varieties, the first really rare, the last a popular "Head

left." Maris 15-L, 48-g and 50-f. Second close to Fine, the remaining two with strong claims to Good. Worn, but free of mistreatment. 3 Pcs.

New York Excelsior Cent. 1787. Eagle on obverse shield facing I. Fine and bold, but somewhat impaired and slightly bent. The edges are lightly bruised and 821 cut, mainly upon the obverse, in addition to five or six small cuts lying diogonally across the obverse. An acceptable example of this rarity, in spite of the description, from the Brand collection.

822 Another, Also Fine, and cleaner than the last, but with a small attempted puncture on both sides. More than a space filler, and a nice, light brown color.

Very rore.

Nova Constellatio Coppers. 1783, Pointed rays, CONSTELLATIO, Crosby 2-B; 1785, similar, C. 3-B. Fine and Very Fine, the last partly corroded. 2 Pcs. 823

Fugio Cents. 1787. STATES UNITED. Newmon 8-X. Abt. Very Fine; dark brown 824 color. Cost \$5.00, several years ogo.

Another, from the same dies as the last, Clearly double struck, Very Fine; on a 825

poor planchet as ore most of these.

1787. UNITED STATES. N. 8-B. Ex. Fine, the flan granular and otherwise defec-826 tive. Catalogs in the new, 17th edition of the Standard Catalogue at \$8.50 in only Fine.

Bar Cent. Undated, but presumably struck in 1785. Very Good, but with an ob-827 verse edge bruise, a few small scratches, and a pin-point dig, the two latter in

the obverse field. Genuine, which is not often the case.

Washington Pieces. 1783. Draped bust Cent. Rev. UNITED STATES. Restrike in 828 red bronze, by Lincoln of London, England. Engrailed edge. Toned Proof. Bringing to \$7.50 today.

A duplicate, exactly like the last, but with little Proof surface remaining. 829

1791. Large and Small Eagle Cents. Very Good and Fine plus, the first in par-830 ticular, showing signs of hondling and abuse. Highly interesting coins, bearing as they do Washington's name and portrait, together with the denomination ONE CENT. Actually, these have much more historical oppeal when used, than in top preservation. 2 Pcs.

Undated (1795) LIBERTY AND SECURITY Penny. Strictly Very Fine. In strong 831

demond.

- 832 Another. Slightly sharper than the last, but impaired to a slight extent, mainly at the top of Washington's head and upon the reverse edge. Worth \$8.50 today.
- 833 1795. Grate Cents. Both varieties, with large and small buttons on Washington's coat. Fine to V. Fine, a rare pair. 2 Pcs.
- 834 Two more, both of the small button variety. Fine to V. Fine. 2 Pcs.
- The remainder of the Colonials. Includes a 1787 Draped bust I. Conn. Cent, a 1787 Massachusetts Cent and Half Cent, a 1760 VOCE POPULI Halfpenny, and a badly corroded (1795) LIBERTY AND SECURITY Washington Penny. Also, a V.G. plus Bar Cent of dubious extraction, apparently engraved upon the obverse. First four Very Good on the average, the Massachusetts Cent superior to those generally found. 6 Pcs.

Extremely Rare Lincoln Indian Peace Medal

836 1862. Clothed bust of President Lincoln, facing right, draped with a cloak; on truncation, the word, PATENTED; below, in small letters, S. ELLIS DEL. SC., Legend, ABRAHAM LINCOLN PRESIDENT OF THE UNITED STATES 1862. Rev. In the center, a round medallion, about three-fifths the diameter of the medal, showing a landscape with house and church in the background, also, children at play; in the foreground, an Indian plowing. Between this medallion and the edge; above, an Indian in the act of scalping another Indian; below, the head of a squaw, a quiver of arrows to the left, and a bow and calumet, to the right. The variety without J. WILSON DEL. & SC. upon the reverse. Silver. 76mm. Belden 53. Fine or better; holed at the top, as usual. A comparatively clean example, without any serious nicks, cuts, dents or bruises. Superior to the Cowell specimen, which B. M. Mehl sold for \$100.00, thirty-one years ago. One of the rarest Lincoln medals, and a highly valuable item. Hundreds of times rarer than, say, a 1938 Boone set, and of far greater historical and numismatic importance. Plate 1.

THE COLLECTION OF ROBERT J. KISSNER, HAMDEN, CONN. - PART I.

Miscellaneous U. S. Coins

- 837 Colonials. 1723. Wood's Halfpennies. Fine to V.F., and Unc. The former slightly impaired, last scarce so. 2 Pcs.
- 838 Connecticut Cents. 1785. Bust r. and African head types. Also, 1786. Mailed bust I. A Fine trio, the second with a serious obverse rim bruise. First attributed to Miller. 3 Pcs.
- 839 Lot of five different attributed 1787's. Consists of a Mailed bust I., a CONNECT, and three Draped bust I. varieties. Mostly Very Good, except for the last Draped bust, which is V. Fine in spite of a faulty planchet. 5 Pcs.
- Two more attributed Draped bust I. varieties of 1787. In addition, a Very Fine 1787 Laughing head, and another 1787 Draped bust, Fine to V.F., both of these being unattributed. The first two V. Good and Abt. Good; the third slightly corroded, and the last clipped somewhat. 4 Pcs.
- Five more Draped bust I. varieties of 1787, all unattributed. On the main Very Good, and of considerable interest to a specialist. Poorly struck as always. 5 Pcs.
- The final two 1787 Draped busts, plus two 1788 types, both attributed. First of these, Mailed bust r., second, Mailed bust I. 1787 pair V. Good and Good, the last double struck. The two 1788's are both Fine or so, the last clipped and slightly defective, as are so many of these. 4 Pcs.
- The remainder of the Connecticuts. 1785 (1) to 1788, several "dateless." Good to V. Good, the way they usually come; a few mishandled and battered. Finally, a Poor 1786 Vermont Cent. An interesting lot. 17 Pcs.
- 844 Kentucky Cent. (1790). Plain edge. Close to Ex. Fine, even considering a few infinitesimal defects.

Massachusetts Cents. 1787. Ryder 7-H (Rarity 6). Better than Very Fine for this 845 variety. Medium golden-brown color. From the Newcomer and Col. Green collections. Cost \$25.00. RRR. Plate I.

1787. The "horned eagle" reverse. R. 2b-A. Very Fine, but with an unimportant 846 reverse edge bruise. Dark brown color. A coin that will eventually be listed as

a "type."

847 Two more, as the last. Abt. V.F., and Very Good plus. Both showing the slightest

edge defects. Popular. 2 Pcs.

1787. R. 4-D. Close to V.F., but again, with the usual, slight edge imperfections. 848 Plus, a fourth "horned eagle." Last only Good. 2 Pcs.
1788. R. 12-M. Bought as Ex. Fine, and still showing, upon the reverse, traces 849

of original color. Well above average.

850 1788. Unattributed. Fine to V.F., and about Good. First struck on a defective planchet, and with the inevitable edge handling. Last clean, except for a few unimportant obverse field scratches. 2 Pcs.

Two more. Good to Very Good. 2 Pcs. 851

852 New Jersey Cents. (Struck at Rahway.) 1786, Maris 14-J; 1786, M. 17-K; 1787, M. 48-g. First barely good; second about Fine, but mutilated upon the reverse. Last Very Fine, though struck on a heavily granular flan. 3 Pcs.

853 Similar, all dated 1787. Maris 39-a, 43-d and 48-g. Mostly Good, the first impaired by both an obverse planchet defect and careless handling. 3 Pcs.

854 (Struck at Morristown.) 1787. Maris 6-C and 62-q. First better than Fine, but on a broad, slightly rough planchet. Last only Good or so, and also showing signs of corrosion. The 6-C very rare. 2 Pcs. Similar, 1787. Maris 6-D and 63-s. Very Fine (all things considered), and Very 855

Good, the second slightly mishandled. 2 Pcs.

856 The balance of the lot. 1787. (Morristown), Maris 63-g and 63-s. (Elizabethtown, circa 1789-90), Maris 56-n, allegedly over a Conn. Cent. First Fine, the other two rather beat-up. Lastly, what appears to be a Poor cast in brass of M. 18-M. 4 Pcs.

1783. Nova CONSTELLATIO Cent. Blunt rays. Crosby 3-C. V. Fine to Ex. Fine, 857 with a glossy light-brown surface. From the famous Dr. Hall collection, later

owned by Virgil Brand. This type catalogs at \$6.00 in only Fine.

858 Two more Nova Constellatio's, both dated 1783. One about V.G., the other Fair and corroded. Also, two 1787 New York Cents, reverse figure seated I. Fine or better, the first badly bruised about edges, the last with a rough surface and a practically invisible date. 4 Pcs.

859 Fugio Cents. 1787. STATES UNITED. Newman 7-T. Abt. Fine, but marred by

several granular or pit marks. Still, a very rare variety.

1787, UNITED STATES, N. 8-B. Uncirculated brown. Nicer than most, and in the 860 \$20.00 class (according to the Guidebook).

1787. STATES UNITED. 1 in date (upon the obverse) over a horizontal 1. N. 861 10-T. Abt. Fine. A few edge bruises and cuts of minute size, do not affect the appearance of this rarity. When this "type" appears in the Standard Catalogue, it will undoubtedly command a value of at least \$50.00.

1787. STATES UNITED. N. 13-X. Red-brown Unc. Partly lustrous, and a beauty! In addition, a duplicate N. 10-T. This one is badly corroded, and hardly identi-

862

fiable, 2 Pcs.

1787. AUCTORI PLEBIS Cent. Fine, but with an obverse rim nick or so. Also, 863 1795. TALBOT, ALLUM & LEE Cent. Uncirculated, mostly red. Easily worth \$10.00. 2 Pcs.

Washington Pieces. 1783. UNITY STATES Cent. Fine to V. Fine. Plus, 1783. 864 Draped bust Cent. Rev. UNITED STATES. Red restrike by Lincoln, circa 1860. Engrailed edge. Proof-like, the splendid surface impaired slightly by two small reverse field nicks. First becoming scarce. 2 Pcs.

1795. Grate Cent (or Halfpenny). Large buttons on Washington's coat. Choice 865 Unc. Lustrous red and steel color. In spite of a few slight indications of handling,

mainly upon the reverse, a truly beautiful item.

Half Cents. 1795. Gilbert 5: Plain edge; Without Pole to Cap. Good to V. Good. 866 but slightly defective, including a pin-like puncture at the centre of the reverse. Also, 1804. G-2: Plain 4; Stemless. Abt. V. Fine, few minute rim nicks. 2 Pcs.

1804. Another G-2. In addition, 1804. G-5; Crosslet 4, Stems: G-8; Spike on Chin. Finally, 1805. G-1: Small 5; Stemless. Fine to almost Ex. Fine, the third with a rough surface, and the last unusually choice. 4 Pcs. 867

- 868 1804. A third G-2. Plus, 1806. G-1: Small 6; Stemless. 1808. G-2. 1809/6. G-5. Fine to Very Fine plus, one or two displaying unimportant handling marks. Valued to \$20.00. 4 Pcs.
- 869 1807. Abt. Unc. Lustrous golden-brown and olive. A beautiful specimen, though with a single minute obverse rim nick.
- 870 1809, G-2; 1809/6, G-5; 1835, G-2. First two Very Fine or better, last Uncirculated. While the perfect date 1809 is slightly impaired, the 1835 is an attractive golden-brown and steel, with traces of reverse red. Nice trio. 3 Pcs.
- 871 1835. G-2. Two examples, both Uncirculated. One is almost completely red, and the other iridescent red, olive and steel upon the obverse, dull red upon the reverse. 2 Pcs.
- 872 1804, 05, 07, 09, 25, 26 and 1828. Good (1) to Fine or so. Mostly clean. 7 Pcs.
- 873 1804 (2), 06, 07, 09, 28 and 1829. Abt. Good (1) to Fine. Average. 7 Pcs.
- 874 1804, 09, 28 (both types), 29, 32 and 1835. Very Good plus to about Ex. Fine. 7 Pcs.
- 875 1829, 32 (2), 33, 34 and 1835 (2). Fine to V. Fine lot, one of the last clipped at edge. 7 Pcs.
- 876 1829, 32, 33 (2), 34 and 1835 (2). Good or better (1) to Very Fine (4). 7 Pcs.
- 877 1826, 32, 33 and 1834. Ex. Fine average, the first scarce so. 4 Pcs.
- 878 1832 (2), 33 and 1835. Unusually high quality, as the last. 4 Pcs.
- 879 1833, 49, 50, 51, 53 and 1855. Averaging Fine to V. Fine, except for the last, which while Ex. Fine or better, has been cleaned, colored and apparently lacquered. 6 Pcs.
- 880 1833, 51 (3), 53 and 1856. V. Good (1), Fine to V. Fine (3); the remaining two almost perfect, but "improved" also. Clean, but perhaps with a nick or so, which is sometimes the case with these lots. 6 Pcs.
- 881 1851, 53 and 1854. Ex. Fine to Abt. Unc., the last rather defective upon the reverse edge and border. 3 Pcs.
- 882 1857. The last year of issue, and an underrated date. Dull red Unc. Also, 1837. Low 49, the popular HALF CENT WORTH OF PURE COPPER token. Almost V. Fine, obverse rim nick. Worth \$12.50. 2 Pcs.
- Lot of culls and second rate Half Cents, 1797 to 1835. Mostly worn and mutilated, some to a very slight degree. Easily worth a Five dollar bill. 21 Pcs.
- 884 Copper-Nickel Cents. 1857. Flying Eagle. Uncirculated. Lustrous, but with traces of tarnish, particularly upon the obverse.
- 1857, 58 L.L. and 1858 S. Letters. Ex. Fine, Abt. Unc. and E.F. First with a few really light abrasion marks, mainly in the obverse field. All lustrous, particularly the two '58's. Catalog at \$10.50 in only V. Fine. 3 Pcs.
- 886 1857. Re-engraved date. The first that we have offered. Also, 1857, 58 L.L. and 58 S.L. (2). A Fine to V. Fine plus group, the re-engraved date quite rare. 5 Pcs.
- 887 1857, 58 L.L. and 1858 S. Letters. Two sets of three coins each. Very Fine or better, one of the '57's with a small nick on the eagle. 6 Pcs.
- 888 Similar. Three more sets of three coins each. Very Fine or better, some marked Ex. Fine. Two or three slightly impaired, as is often the case. 9 Pcs.
- 889 Similar, Four sets, Fine to V. Fine. Definitely above average. 12 Pcs.
- 890 The last of these. Six sets. Good to Fine. On the main clean, but a few slightly imperfect, 18 Pcs.
- 891 1861. Indian head. Almost fully brilliant Unc. A \$10.00 cent.
- 892 1859, 60, 62, 63 and 1864. Ex. Fine to Unc., the last three nice. 5 Pcs.
- 893 Bronze Cents. 1864, 65 and 1873 Indian heads. Red and iridescent Unc., the first with a large reverse tarnish spot. Catalog at \$17.00. 3 Pcs.
- 894 1874, 75 and 1876. Unc. Mostly a red-brown color, with some lustre still showing. Last uncommonly scarce. 3 Pcs.
- 895 1876 and 1894. Red Unc., and toned red Unc. First with a microscopic reverse rim nick, and some obverse spotting; last with a minute green spot upon the lower reverse border. Valued from \$10.00 to \$12.50. 2 Pcs.
- 896 Complete set of these cents, 1878 to 1909 inclusive. Includes the 1908 "S" though lacking the 1909 mint mark, a duplicate Philadelphia coin substituted. Mounted in a white lucite plastic holder, the date of each piece inscribed in gold. All are apparently Uncirculated, and range from brown (1878) to full

red (1908 "S", etc.), the late dates mostly brilliant, as are many of the earlier ones. A few infinitesimal spots of tarnish can be seen upon several of the coins, positive evidence of why we consider plastic holders moisture traps.

Lincoln Cents. 1909 VDB, 09, 09 "S", 10 and 1910 "S". Red Unc. Fully brilliant, 897

898

- but the first two, and possibly the last, showing touches of tarnish. 5 Pcs.

 1909 "S" VDB. Brill. red Unc., with slight traces of tarnish. Selling to \$18.50.

 1909 VDB (3), 09, 11, 12, 13, 15 "D", 16 and 1916 "D". Unc. Mostly red and brilliant, the '11 tarnished upon the obverse, and the '12 somewhat rubbed. 10 899
- 900 1914. Almost perfect matte Proof. In addition, 1917, 18, 19, 19 "S" and 1919 "D". Choice Unc., all red except the 1919 "S". Finally, 1920 "S". Ex. Fine; green corrosion upon the reverse edge. 7 Pcs.

1920, 21, 22 "D", 23, 24 and 1925. All red Unc., except the '22 "D" which is 901

toned together with two or three microscopic tarnish spots. 6 Pcs.

1925 "D", 26, 26 "D", 27, 28, 34 "D", 36, 36 "S" (2), 36 "D" (2), 37, 37 "S" (2), 37 "D" (2), 38 (2), 38 "S" (4), 38 "D" (2), 39, 39 "S" and 1939 "D". Mostly red and brilliant Unc., but the first two mint marks with spots of 902 tarnish. Mtd. in a black cardboard holder. 27 Pcs.

Complete set, 1928 "D" to 1951 "D" inclusive, plus duplicates of 39, 40, 40 "S", 40 "D" (3), 41, 41 "D", 42, 42 "S" (3), 42 "D" (2), 44, 44 "D" and 1945 "D". Uncirculated. Mostly choice and red. However, close examination 903 reveals traces of tarnish, particularly on several of the earlier dates. Still, above average, and mounted in three holders like the last. 84 Pcs.

Two Cent Pieces. 1866 (2), 67, 68 (2), 69, 70 (2) and 1871. While the 1869 is only V. Good, the remaining eight range from Fine plus (1) to Abt. Unc. (2). The 1871 has a defect or so above the motto, but is strictly Ex. Fine. 904

Nice coins, valued to \$25.00. 9 Pcs.

The rest of these, mounted in a holder. 1864 L.M. (8) and 1865 (5). Abt. Fine 905 to almost Unc., many displaying lustre. Also, 1872. Only Good, but with a bold date. Last rare. 14 Pcs.

- **Three Cents Nickel.** Circulated set, 1865 to 1876, with a duplicate 1870 and an 1881. V. Good to Ex. Fine, the '75 Fine and the '76 E.F. Mtd. in another black 906 cardboard holder. 14 Pcs.
- 907 Five Cents Nickel. 1883, Without CENTS (2); CENTS (1). Also, 1889. Liberty heads. Just about Unc., but not brilliant or perfect. 4 Pcs.
- 1913 T-1 (5), 13 T-2, 16, 29, 35, 36, 37 and 1938 "D". Indian heads. Ex. 908 Fine to Unc. 12 Pcs.
- Complete set, 1938 to 1951 "S" inclusive, of Jefferson Nickels. All apparently 909 choice Unc., and mounted in three holders. 41 Pcs.
- Miscellaneous. 1866, 68 Shield Nickels; 1848, 49 and 1854 "O" Dimes; 1875 910 "S" Twenty Cents; 1858 Quarter. Very Good to V. Fine lot; one or two slightly impaired. 7 Pcs.
- Half Dollars. 1811 Small 8, 18, 30 Large 0, 59 and 1893. V. Good to V. Fine, 911 also, 5 Pcs.
- 912 Commemoratives. 1893. Isabella Quarter. Dull, tarnished Unc. In great demand.
- 1892, 93 (2) Columbians; 1920 Pilgrim; 1925 Stone Mountain; 1946, 46 "S", 46 "D" Booker set. Mostly Unc., but one of the '93 Columbians rubbed, and 913 the Stone Mountain cleaned to only Ex. Fine. 8 Pcs.
- 1946. Iowa. Choice Unc. A very hard coin to locate when you need one. 914
- 915 Mint Sets. 1948 and 1949 complete sets from all three mints. Lacking, of course, the 1948 "S" Half and 1949 "S" Quarter, which were not coined. Choice Unc. Mtd. in two special black cardboard holders. 28 Pcs.
- Two more sets, identical with the last. About average. 28 Pcs. 916
- 1952 (2) and 1953 Brilliant Proof sets. Mtd. in white and blue (2) lucite plastic 917 holders, the blue ones inscribed. 15 Pcs.
- Odds and Ends. 1947. Republic of the Philippines. MACARTHUR Peso and 1/2 918 Peso. Also, 1847. Hawaii. KAMEHAMEHA III Cent (2). Uncirculated, the coppers mostly red. 4 Pcs.
- Hard Times Tokens. Low Nos. 18, 33, 46, 54 and 62. Different types. Plus, four 919 Feuchtwanger Cents; Low 120. Lastly, two bronzed FIRST STEAM COINAGE medalets, made after 1836. A Very Fine lot, but one of the Feuchtwanger Cents badly mutilated. 11 Pcs.

U. S. SILVER DOLLARS, ETC.

The Property of Donald Pitt Smith, Wilmington, Del.

- Half Dollars. 1807 Bust r., 27 Sq. based 2, 29 S. Letters, 31, and 1834 Small date 920 and letters, large stars. First Very Good, others Very Fine or better, the 1831 with a small obverse edge bruise. 5 Pcs.
- Similar. 1817, 23, 24, 28, 30, 32, 33, 34 (2) and 1876 "S". Various varieties. V. Fair (1) to V. Fine, averaging about Fine. Usual slight defects. 10 Pcs. Morgan Dollars. 1881 "CC". Brill. Unc. A bright, frosty coin, displaying only light 921
- 922 handling marks, and those limited to the obverse. Catalogs at \$75.00 in the Guidebook, which is too high, even for a splendid specimen like the one at hand. Still, rare and hard to find so nice.

923

1893 "S". Abt. Very Fine. Only 100,000 pieces coined. Rare. 1895. Iridescently toned Proof. Far superior to the cleaned specimens that are 924 frequently offered. Only 880 examples, of all kinds, believed to have been struck. The rarest date in the series, and an item that is steadily increasing in value. Easily worth \$250.00 today.

925 1895 "S". Brill. Unc. With the usual picayune abrasion marks, but definitely very

scarce. Catalogs at \$20.00 in both references.

- 1896 "S". Fully brilliant Unc. Also displaying indications of "bag handling," 926 mainly upon the obverse, but superior to the last. Listed at \$16.00 in the Guidebook.
- 927 1903 "O". Just about Ex. Fine. Lustrous, but rubbed where flatly struck at the curl above Liberty's ear, and upon the eagle's breast. Comparatively clean, except for a small reverse rim nick. Long established as the rarest mint mark in the series, no one having unearthed a bag full. Usually found Very Good or so. Not in the R. J. Lathrop collection, sold by us in 1952, in any condition.
- 928 The balance of Mr. Smith's set of Morgan dollars. Complete, except for the six pieces listed separately above. All are more or less Uncirculated, except the following: 1879 "O", 79 "CC", 80 "O", 80 "CC", 82 "O", 82 "CC", 83 "CC", 84, 84 "O", 84 "S", 85, 85 "O", 85 "CC", 86, 86 "O", 87 "O", 88 "O", 89, 89 "CC", 90 "O", 90 "CC", 91, 92 "S", 93, 93 "O", 93 "CC", 94, 94 "O", 95 "O", 96, 96 "O", 97, 98, 98 "O", 99 "S", 1900, 1900 "S", 01, 02 "O", 03, 03 "S", 04 and 1904 "O". These listed items range from Good - V. Good (2) to Abt. Unc., many of the dates and mint marks enumerated having been obtained as Uncirculated. Some are actually close to it, being fully lustrous and acceptable. All in all, a nice set, better probably than our description implies. Mounted in seven large Raymond National Coin Album pages, and two binders. Valued to \$300.00. 91 Pcs.

929 Peace Dollars. A complete set of these coins, 1921 to 1935 "S" inclusive. All Uncirculated, except the 1922 which has been polished, and the Ex. Fine 1928 "S". A few others are hardly top grade, but the 1925 and rare 1934 "S" are virtual "Gems." The last sixteen mounted in small Raymond National Coin

Album pages 363B, 363C. 24 Pcs.

PROPERTY OF NEWTON H. KUTNER, NEW YORK, N. Y.

Four Dollar Gold or "Stella"

1879. Liberty bust to left with flowing hair by Barber. Around, the Metric formulation of the coin. Rev. Five pointed star inscribed ONE STELLA; 400 CENTS. Below, FOUR DOL. Moderately impaired Proof. Under a glass, both the 930 obverse and reverse fields show hundreds of microscopic nicks, which partially dull the original finish. Careful examination with our loop also reveals two or three minute obverse rim nicks, but actually, this specimen is highly desirable, and superior to many offered, including the one following. Plate 1.

A Second "Stella"

Another, the same as the last. Very Fine or better, without any trace of Proof surface remaining. Apparently mounted at one time, this coin shows expert 931 edge repair work on the reeding in two places. These spots are at "two and four o'clock" respectively, as you look at either side of the piece, but are not discernible unless you search them out. An unusually clean example, even considering a few small nicks and other slight defects, and what might be very light scraping at the top right obverse rim. Excellent for the collector looking for an attractive, moderately priced "type" specimen. Plate 1.

U. S. Assay Office Fifty Dollar "Slug"

1852. Fifty dollars. Eagle holding a ribbon in his beak, his head to the r. Fineness 887 THOUS. Struck by the firm of Curtis, Perry & Ward, and inscribed UNITED STATES ASSAY OFFICE OF GOLD, SAN FRANCISCO, CALIFORNIA. Adams 19. Almost Very Good. The obverse border lettering is unfortunately very weak, but the date is fully visible. Mishandled as usual, and with three obvious edge bruises upon the obverse, but still a "slug" and better than some we have seen. Plate 1.

A Second U. S. Assay Office "Slug"

1852. Similar to the last, but inscribed 900 THOUS. Adams 20. Strictly Fine, even though the date is very weak. Not fully struck up at the left on either side, but free of the serious edge dents which seem to plague these coins. An acceptable specimen, superior to many offered. Plate 1.

Complete Panama-Pacific Set in Case

- 1915. Complete set of Panama-Pacific Exposition Gold and Silver coins. The set consists of both the round and octagonal Fifty Dollar Gold pieces, Quarter Eagle, Gold Dollar, and Half Dollar in Silver. All Uncriculated, though both "slugs" show some handling, and the half is tarnished. The rare round fifty is clean except for two or three small reverse rim nicks, while the octagonal piece displays the same type of nicks upon the obverse, together with several small surface marks (on both sides), indicative of careless handling. Neither of the two big coins however, show any signs of actual wear. Undoubtedly, both were removed from their case for a short period of time, and permitted to come into contact with each other or a foreign object. The set is neatly mounted in the black leather box of issue, complete with the descriptive printed card. Not inferior to, perhaps seventy-five per cent of the sets available, the actual difference being in our description. Rare, and in very strong demand. 5 Pcs.
- 935 1922. Grant "Plain" Gold dollar. Brill. Unc. Steadily advancing towards the \$50.00 mark.

DUPLICATES FROM THE COLLECTION OF F. M. BONNETT, MONTCLAIR, N. J.

- 936 Colonials. 1783. NOVA CONSTELLATIO Cent. Pointed rays. Fine to V.F., but slightly impaired on the obverse by a few rim defects and a planchet flaw near the centre. Plus, (1783). Washington Double head Cent. Abt. Fine, one or two small reverse nicks. 2 Pcs.
- 937 **Half Cents.** 1829, 34, 53 and 1854. Mainly Ex. Fine, but the second with a slight obverse scratch or so and with E of CENT obliterated upon the reverse. 4 Pcs.
- P38 Large Cents. 1801. S-222; (N-10) R-1. Blunt 1's. Almost VF-20, but lightly corroded, mainly upon the obverse, and with three small reverse rim bruises Also, 1802. S-231; (N-9) R-1. Stemless Wreath; Without Double Fraction Bar. VG-10; few hardly visible edge bruises. 2 Pcs.
- 939 1806. S-270; R-2. Better than F-15, but with the usual minor signs of handling. Obtained as V. Fine. In addition, 1807. S-276; (C-6) R-1. About F-12. 2 Pcs.
- 940 1808 S-278; 1810 S-282, and 1811 S-287, the Perfect date. First two VG-10, last Fine-12. The 1808 is comparatively clean, but the second has an obverse rim nick and a serious reverse edge bruise, while the bolder 1811 has an attempted reverse puncture under N of ONE. 3 Pcs.
- 941 1809. S-280; R-2. Good-6. Eroded above Liberty's head upon the obverse, together with a light scratch diagonally across the bust. Catalogs at \$12.50 in Good.

1811. S-287; (C-2) R-2. Another Perfect date, this one F-15, but with a 942 roughened surface, and an obverse rim nick. Plus, 1813. S-292; (C-1) R-1. Distant Star Variety. F-15, but corroded and pitted somewhat, mainly upon the reverse. 2 Pcs.

943 1821 Wide date (2); 1824/22, and 1824 Wide date. One of the '21's badly corroded, the other about Fine, but with a gouge at Liberty's nose. The last two are V. Good or better and Fine, the overdate having a reverse rim bruise.

948

1825 Small A's; 1826/5, and 1826 Compact date. V. Good, Fine to V. Fine, and 944 Fine plus. The first is mishandled, and the last has a dark, rough surface. The overdate lists at \$10.00 in Fine; \$15.00 V. Fine. 3 Pcs.

1829 L. Letters; 1830 L. Letters; 1839 Booby head. Fine, Very Fine and Abt. Unc. The last has a beautiful surface, showing considerable red, but also dis-

945

plays signs of handling, mainly upon both of the borders. 3 Pcs..

Lincoln Cent. 1922 "Plain." A regular 1922 "D" Cent, almost Fine, without the 946 slightest trace of the mint mark. On the whole well struck, and one of the most

desirable examples of this oddity that we have seen. Well worth \$5.00. **Five Cents Nickel.** 1866. Rays through stars. Very Fine or better. In addition, 1883 Shield and 1883 Without CENTS, Good — V.G. and Very Fine. First 947 catalogs at \$5.00. 3 Pcs.

1870. Shield type. Choice Unc. A glass reveals a few minor handling marks on this \$10.00 coin, but the surface is fully brilliant and attractive.

949 1889 and 1898. Liberty heads, Toned and brilliant Proofs, both with a very few microscopic tarnish spots. Valued at \$15.00 in the Guidebook. 2 Pcs.

- 1906 and 1907. Mostly brilliant and dull Unc., the first in particular showing 950 minute indications of handling. Catalog at \$8.00. 2 Pcs.
- 951 1913 T-1, 17 and 1926. Indian heads. Uncirculated, the first with a few hardly visible tarnish spots. Worth \$5.00 or more, 3 Pcs.
- 952 1925 "S". Uncirculated. Weakly struck and somewhat defective upon the obverse, around the beginning of the Indian's braid and his lower cheek. Also weak upon part of the reverse, but with a firm, bold mint mark. Partly lustrous, with only touches of tarnish. Seldom found perfect, this rarity now lists at \$60.00 in both references.
- 953 1857. Trime. Brill. Unc., but lightly scratched upon the obverse. Plus, 1872. Half Dime. Abt. Unc., purchased as a Proof. First catalogs at \$6.50 alone. 2 Pcs.
- **Dimes.** 1907 and 1908. Brill. Unc. The first so-so, the last a beauty! Also, 1908 "D". Brill. Unc., but badly scratched, particularly upon the reverse. 3 Pcs. 954
- Quarters. 1926 "D", 28 and 1928 "D" (2). Brilliant Unc., but all four with flat 955 heads. Catalog at \$13.00. 4 Pcs.
- Half Dallars. 1824, 25, 38, 54 and 1892, 93 Columbians. First two Fine, the 956 1838 and '54 Abt. Unc., the Columbians averaging Ex. Fine. Mostly nice. 6 Pcs.
- 1918 "S". "Liberty Walking." Strictly Unc., but weakly struck upon both sides, 957 as is often the case. Catalogs at \$42.50 in the new, seventeenth edition of the Standard Catalogue.

Rare 1919 "S" Half Dollar

1919 "S". Weakly struck, as has been every specimen that we have seen. Brilliant Uncirculated. A splendid coin, with full, frosty mint lustre, attractively toned 958 at the edges. Not to be confused with the pseudo-perfect pieces lacking the original surface on the weak and/or rubbed spots. From the Ralph J. Lathrop collection, and sold by us in the 1952 A.N.A. Convention sale for \$280.00, an hour or so before we received a late bid of \$375.00.

One of our mid-western dealer friends tells us that he actually sold a 1919 "S" half for \$495.00 nearly a year ago. He now values this mint mark at \$750.00, and predicts that it is on its way to becoming a \$1,000.00 coin. While we can't quite share his enthusiasm, we do know that it is the rarest item in a rare series, and is extraordinarily difficult to locate

when a customer calls for one.

Gold Cains. 1851. Gold Dollar. Fine, though slightly mutilated and bent. 959

960 1853. Liberty head Quarter Eagle. Abt. Very Fine. Worth at least \$10.00.

961 Circulated Sets. Indian head or Buffalo Nickels. The complete set, 1913 to '38 "D" inclusive. An above average group, consisting almost entirely of coins in Fine condition, with many of the later years approximating Very Fine. Mtd. in a blue Whitman board, and worth a generous bid. 64 Pcs.

- Mercury Dimes. Another complete set, 1916 to '45 "D", lacking as does the last, the "overdate." The early coins are mostly Fine, but there are several unimportant exceptions. The 1916 "D" is V. Good; although marked Fine at a cost of \$7.50. All of those from 1937 on are brilliant Unc., and catalog at over \$10.00 alone. Mtd. in a used Meghrig "Popular-type" album. 77 Pcs.
- Ganadian Large and Small Cents. Partial sets, mounted in two blue Whitman folders. The first set begins with 1876 "H", and lacks the '91 Small date, 1902, 04, 05, 07 "H", 08, 09, 10, and all of the George V coins, excepting those dated 1914, 18 and 1919. We note duplicates of 1894, 1900 and 1901, the last mostly red Unc. The Small cents are complete to 1943, lacking only 1935 and the vary rare '36 "Dot". Both 1950 and '52 have been added, and there is a duplicate of 1939. Almost without exception, both sets consist of coins generally found, averaging from V. Good to V. Fine. A nice start on a series that is bound to increase in interest, 55 Pcs.

EIGHT RARE HARD TIMES TOKENS

The Property of a Prominent Dealer

- 964 Law 7. Liberty cap. THE GLORIOUS WHIG VICTORY OF 1834. Strictly Very Fine, but with one or two hardly visible obverse handling defects. Boldly struck, and like the others we have handled, a rich, medium brown color. Easily worth \$30.00, with higher records.
- 965 Low 11. Boar running, nose pointing to C. Rev. Bust of Jackson, broad shoulders. Brass. Uncirculated. With the original silvering, but rather dull, having tarnished somewhat. To our knowledge, the finest available specimen, and a very great rarity so. Plate 1.
- 966 Low 24. Stern female head to I., E PLURIBUS UNUM above, 1837 (the smallest date in the entire series) below. Rev. Type of the regularly found Low 21, but ONF instead of ONE at centre. Struck in a light colored bronze alloy on a thick, roughened planchet. Just about perfect, and the first in these sales. Excessively rare. Plate 11.

The above variety is one of the so-called Bushnell numbers, identified as such by Low on page 30 of his work. We cannot presently prove nor disprove Bushnell's connection with this piece, but we do know that only a very few examples are known. The only one offered within memory appeared in the Dunham sale, in 1941. That specimen was bought with the rest of the Hard Times Tokens by a single individual, and now reposes in the collection of Don Miller, Indiana, Pa.

- 967 Low 57. Facing bust of Van Buren. Rev. SUB TREASURY & DEMOCRACY. Dog guarding safe. Brass. Very Fine, and (as always) holed. While with a few, truly unimportant signs of handling, this piece is superior to the one we sold twice, once in our thirty-seventh sale at \$52.50, and again in our thirty-ninth sale for \$48.00. This number has always been underrated, and still is. Low originally listed it as Rarity 4, later revising this to R-7, his second highest rarity classification. Plate 11.
- 968 Law 147. A very crude female head I., inscribed TROY, within a circle of fourteen stars. Rev. Around, CARPENTER & MOSHER 'RIVER' ST; within a very badly executed wreath, DRY GOODS 310. A worn and handled item, but one that we would call strictly Fine (for the piece). Of the most excessive rarity, being one of the real rarities in the entire series.

This number is easily the hardest to locate of the two Carpenter & Mosher varieties, the other being No. 146.

- 969 Low 168. An extremely rare muling. Obv. Boar running, nose pointing to C. Rev. Bust of Jackson, broad shoulders. Copper. A combination of the obverse of No. 8 and the reverse of No. 10. Very Fine, but with two serious pin-point nicks upon the reverse. Only the second one that we have handled, and another R-7 item. Plate 11.
- 970 Lew 169. Another muling, of considerable rarity. Obv. Bust of Seward; OUR NEXT. GOVnr. upside down at bottom. Rev. Without a bold period between FAITHFUL and FRIEND; two leaves in the Eagle's olive branch at top, rather than one. Extremely Fine, and a beauty. Listed by Raymond as his 15a, and valued (thirteen years ago) at a very low \$20.00 V. Fine. We would call this combination of the obverse of No. 15 and the reverse of No. 16, an R-6 item, and even feel that might be too low. The only other one we have seen was badly mutilated, and found in a large dealer's junk box. Plate II.





The Rarest Note of the Confederate States of America

\$10. SEPTEMBER 2, 1862. CERES SEATED BESIDE SHEAF OF WHEAT, HOLDING SICKLE; FARM IMPLEMENTS AND CATTLE IN BACK-GROUND BUST OF R. M. T. HUNTER, LOWER RIGHT. Lithographed on parchment-like bank nate paper with a faintly bluish tint. Plate letter N; Hand numbered 4130 in red ink, and with the printed signatures of T. J. Miller (far Register) and P. B. Hooe (for Treasurer). Bradbeer 346; Chase 208. Wrinkled throughout, but Very Good, though with numerous small pin-like hales and slightly folded and/or tattered at the tap and battam edges. Of the greatest rarity, but three ar four known; this being the fourth specimen known to Sydney Kerksis. A hundred times rarer than even the \$500. Montgomery, in fact so rare that it is nat illustrated in the Chase work, Mr. Chase not being able ta lacate ane for illustration. Considering that without this item no callection of C.S.A. paper is camplete, and that it has never before appeared at public sale to our knowledge, we feel this lot should excite the most spirited interest.

Mr. Sidney C. Kerksis, one of the foremost living outhorities on the subject of Confederate and Southern State Currency, hos written o splendid orticle concerning the obove note and its mote, the \$20. "Essoy," os well as the regularly issued \$10. bill of September 2, 1862. Under the title "Enigmatical Confederate Currency Issues," the Kerksis article can be found in the March, 1951 issue of the Numismatist, and leaves little or nothing unsoid. Since clear, authentic photographs of this great rarity are almost impossible to obtain, we have prepared full-size photographic prints of the above lot, which we will send postpaid, at \$1.00 each, to interested specialists.

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